

PRESS RELEASE

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Amplio divests Multisoft in another successful exit for Fund V

Amplio Private Equity, through the fund Segulah V, has entered into an agreement to sell its interest in Multisoft to SEB Nordic Direct III, a fund managed by SEB Private Equity (“SEB PE”), a leading Nordic private equity firm.

Founded in 2000 and based in Stockholm, Sweden, Multisoft is a provider of business process systems, leveraging its proprietary low-code software platform Softadmin® to create customised and pre-configured enterprise applications with a focus on automation.

Segulah V acquired a majority stake in Multisoft in January 2021 with its two co-founders reinvesting for a significant minority stake. Multisoft has together with its founders and management team experienced strong revenue and profit growth through accelerated investments and addition of AI capabilities in the Softadmin® platform, verticalisation and standardisation of its offering as well as increased investments in sales and marketing. In addition, three complementary strategic acquisitions have been completed, including a market entry into Norway.

“I am very proud of what the entire Multisoft team has been able to accomplish over the last five years together with both new and existing customers and thankful for the support received by the Board and Amplio. We are looking forward to continuing our growth journey together with SEB PE”, says Emil Gyllenring, Founder and CEO, Multisoft.

“Multisoft represents a perfect fit with Amplio’s investment strategy – teaming up with reinvesting entrepreneurs delivering mission critical solutions in a structurally growing market. A combination of strong and profitable organic growth and three complementary acquisitions have resulted in more than 3x revenue growth, 4x profitability growth and 5x recurring revenue growth since our entry, making Multisoft a highly successful investment for Segulah V. We are convinced that SEB PE together with Emil and the team will be able to further develop Multisoft’s strong position and its continued expansion”, says Johan Möllerström, Partner, Amplio Private Equity.

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