



PRESS RELEASE, 20 November 2024

## MTI Investment AB publishes its Core Holdings Update Q3 2024

The company's core holdings update for Q3 2024, including a Net Asset Value (NAV) update, is now available on the company's website and attached to this press release. Link to the company's report page: <https://www.mti-investment.com/financial-reports/>

**NB:** *MTI's core holdings updates should not be considered as formal interim reports. These updates do not include the consolidated result of the Group or the Parent company.*

*For more information visit: <https://www.mti-investment.com/financial-calendar/>*

## The Net Asset Value is estimated at SEK 2.36 per share

For more information on the distribution of NAV and which companies are included in the investment company's portfolio can be found in the attached core holdings update. The percentage difference with the end of quarter share price of SEK 1.50 is a 36 percent discount.

The MTI share is listed on Nasdaq First North. The most recent share price for the MTI Investment share was SEK 1.21 as of the 19th of November 2024.

## Important events during Q3 2024

- **Zanrec's Plastic Recycling Initiative:** Zanrec transitioned from waste collection to advanced plastic recycling with a new facility in Zanzibar, supported by a USD 55,000 investment.
- **Increased Stake in TechBridge Invest AS:** MTI acquired 7% additional shares, raising its ownership to 56.1%.
- **Chanzi's Expansion:** Chanzi recorded a 260% increase in daily waste collection, positioning it as one of the largest insect protein producers in the Southern Hemisphere.
- **Shambani Milk Appointment:** Håkan Söderholm, an industry expert, joined Shambani Milk's board to guide its expansion strategy.

## Important events after 1st Quarter 2024

- **CFO Transition:** Nedim Efendic, MTI Investment's CFO and Investment Director, announced his resignation effective 30 December 2024. His responsibilities will transition to an internal team, led by members in Stockholm and Tanzania.



- **Launch of the Elevate Blue Innovation Challenge:** Backed by a NOK 25 million grant from NORAD, this initiative supports innovative solutions in the blue economy and marine litter sectors.
- **Termination of Market Maker Agreement:** MTI ended its agreement with Mangold Fondkommission AB, originally signed in March 2021, to reduce costs and improve financial efficiency.

### Words from the CEO

“As we close the third quarter of 2024, MTI continues to demonstrate resilience and growth across our core holdings. From supporting small businesses through AML Finance and Mtaji, to innovating sustainable food solutions with Chanzi, we remain committed to driving financial, agricultural, and environmental impact across East Africa. Our strategic initiatives align with our long-term vision of creating shareholder value while fostering sustainable growth in the region.”

### Pontus Engström

CEO MTI Investment

### Download the report

[MTI Core holdings update Q3 2024](#)

[https://www.mti-investment.com/wp-content/uploads/2024/11/Q3-2024-MTI-Investment-AB\\_published.pdf](https://www.mti-investment.com/wp-content/uploads/2024/11/Q3-2024-MTI-Investment-AB_published.pdf)

### Financial calendar

Report calendar	Release date
Silent period begins	26 February 2025
Year-end report 2024 (H2)	28 March 2025
Annual report 2024	Week 20, 2025
AGM	6 June, 2025
Silent period begins	30 July 2025
H1 report 2025	29 August 2025

Other information updates	Release date
Core holdings update Q1 2025	16 May 2025
Core holdings update Q3 2025	20 November 2025

See the financial calendar on MTI Investment's website: [www.mti-investment.com/financial-calendar/](http://www.mti-investment.com/financial-calendar/)



### **For additional information**

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### **About MTI Investment AB**

MTI operates at the intersection of venture capital and impact investing. Our goal is to become a leading investment company active in one of the foremost growth markets in the world, East Africa. With a diversified team rooted in both the Nordic region and East Africa, we have forged a unique position with capital and expertise from the Nordics, and a strong network and trust capital from local entrepreneurs in Africa. Founded in the Nordic financial industry, backed by capital-rich and experienced investors, as well as foundations owned by industrial families, MTI Investment brings significant competitive advantages to portfolio companies, sustainable transformation in the region, and high returns to our investors.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: [www.mti-investment.com](http://www.mti-investment.com)