Press release
2026-11-23

SeaTwirl publishes an information document in connection with the rights issue

SeaTwirl AB (publ) ("SeaTwirl" or the "Company") has prepared an information document (the "Information Document") in connection with the Company's upcoming rights issue of shares of approximately SEK 28.0 million before deduction of issue costs (the "Rights Issue"). The Board of Directors resolved on the Rights Issue on 13 November 2026 by virtue of the authorisation granted by the annual general meeting on 6 May 2026. The Information Document has been prepared in Swedish only and is available on the Company's website, www.seatwirl.com.

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The Information Document

The Company has prepared the Information Document in connection with the Rights Issue. The Information Document has been prepared in Swedish only and is available on the Company's website, **www.seatwirl.com**. The full terms and conditions and instructions for the Rights Issue, as well as other information about the Company, are set out in the Information Document.

The Information Document does not constitute a prospectus under Regulation (EU) 2017/1129 (the "Prospectus Regulation") and has not been reviewed, registered or approved by any regulatory authority in any jurisdiction. The Rights Issue is exempt from the obligation to publish a prospectus because the total amount is less than EUR 12 million. Nor does the Information Document constitute an exemption document in the form prescribed in Article 1(4)(db) and Annex IX of the Prospectus Regulation.

Preliminary timetable for the Rights Issue

The timetable below for the Rights Issue is preliminary and subject to change.

24 November - 8 December 2026	Subscription period for the Rights Issue.
24 November - 3 December 2026	Trading in subscription rights (TR) on Nasdaq First North Growth Market.
24 November 2026 - week 52, 2026	Trading in paid subscribed shares (BTA) on Nasdaq First North Growth Market.
10 December 2026	Announcement of the outcome of the Rights Issue.
Week 52, 2026	Registration of the Rights Issue with the Swedish Companies Registration Office.

Advisers

Corpura Fondkommission AB, www.corpura.se, is acting as Sole Coordinator and Bookrunner in connection with the Rights Issue. MAQS Advokatbyrå AB (Keelion Law Advokatbyrå AB as of 1 January 2027) is acting as legal adviser to the Company in connection with the Rights Issue.

For more information

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IMPORTANT INFORMATION

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No steps have been taken, nor will any be taken, to permit an offer to the public in any jurisdictions other than Sweden.

This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 (the "Prospectus Regulation") and has not been approved by any regulatory authority in any jurisdiction. No prospectus has been or will be prepared in connection with the Rights Issue referred to in this press release. The Company has not, and will not, prepare and publish an information document in the form prescribed in Article 1(4)(db) and Annex IX of the Prospectus Regulation. Within the European Economic Area (the "EEA"), no offer to the public of shares is made in any member state other than Sweden. In an EEA member state other than Sweden, this announcement is directed

solely at "qualified investors" in the respective member state within the meaning of the Prospectus Regulation.

This press release does not identify, or intend to identify, risks (direct or indirect) that may be associated with an investment in the Company. The information in this press release is for background purposes for the Rights Issue only and does not intend to be full or complete. No assurance is given as to the accuracy or completeness of the information in this press release. Any investment decision to acquire or subscribe for shares in connection with the Rights Issue must be made solely on the basis of publicly available information relating to the Company and the Company's shares.

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, assessments or expectations regarding the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth,

strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "estimate", "will", "may", "assume", "should" or "could", or, in each case, their negatives, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. As these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein are provided only as of the date of this press release and are subject to change. Neither the Company nor anyone else undertakes to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is required by law or Nasdaq First North's rulebook for issuers.