



## AAC Clyde Space announces outcome of the rights issue

2023-07-19 AAC Clyde Space AB (publ)

The subscription period of the rights issue in AAC Clyde Space AB ("AAC Clyde Space" or the "Company") (Nasdaq First North Premier Growth Market: AAC) ended on 17 July 2023. The subscription ratio in the rights issue amounted to approximately 45 percent. Guarantee undertakings corresponding to approximately 19 percent of the shares in the rights issue will thus be utilised. Through the rights issue, AAC Clyde Space will receive approximately SEK 47.6 million before deduction of transaction costs.

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- The subscription ratio in the rights issue amounted to approximately 45 percent.
- Approximately 43 percent of the rights issue was subscribed for by exercise of subscription rights and approximately 2 percent of the rights issue was subscribed for without subscription rights.
- Guarantee undertakings corresponding to 23,574,924 shares, approximately 19 percent of the shares in the rights issue, have been utilized.

### AAC Clyde Space's CEO Luis Gomes comments:

"These new funds will enable AAC Clyde Space to increase our operations in Space-Data-as-a-Service. The xSPANCION project which includes the manufacturing of 10 satellites, will form the basis for AAC Clyde Space's ability to rapidly and at low cost provide customers global Earth observation data for agriculture, forestry and the study climate change, ultimately to improve life on Earth."

Through the rights issue, the Company will receive approximately SEK 47.6 million before deduction of costs related to the transaction, which amount to approximately SEK 11.7 million. The rights issue consists of 79,405,296 new shares. The subscription price was SEK 0.60 per new share and the subscription period ended on 17 July 2023. The rights issue was guaranteed to 65 percent, corresponding to approximately SEK 47.6 million through guarantee undertakings and subscription commitments. Approximately 43 percent of the rights issue was subscribed for by exercise of subscription rights and approximately 2 percent of the rights issue was subscribed for without subscription rights. Guarantee undertakings corresponding to 23,574,924 shares, approximately 19 percent of the shares in the rights issue, have been utilized.

Through the rights issue, the number of shares in AAC Clyde Space will be increased by 79,405,296 shares, from 204,811,010 shares to 284,216,306 shares. The new shares subscribed for in the rights issue are estimated to be registered with the Swedish Companies Registration Office around week 30. Allotment of shares subscribed for without subscription rights will be made in accordance with the principles outlined in the prospectus (the "Prospectus"). Around 20 July 2023, a settlement note will be sent to those who have received allotment of shares as confirmation of the allotment of shares subscribed for without subscription rights. No confirmation will be sent to subscribers who received no allotment. Payment for subscribed and allocated shares is to be made in cash in accordance with the instructions on the settlement note sent to the subscriber.

The last day of trading in paid subscribed shares ("BTAs") will take place when the Swedish Companies Registration Office has registered the rights Issue and BTAs have been converted to shares, without special notification from Euroclear, which is expected to occur around week 31.

### Advisors

In connection with the rights issue, AAC Clyde Space has appointed Vator Securities AB as financial advisor and Setterwalls Advokatbyrå AB as legal advisor.



**For more information:**

Please visit: [www.aac-clyde.space](http://www.aac-clyde.space) or contact:

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The information in this press release is such that AAC Clyde Space AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 13:30 CEST on 19 July 2023.

**ABOUT AAC CLYDE SPACE**

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments together three divisions:

**Space Data as a Service (SDaaS)** – delivering data from space directly to customers

**Space missions** – turnkey solutions that empower customers to streamline their space missions

**Space products and components** – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Growth Market. Erik Penser Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.

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