

PRESS RELEASE For immediate release

The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

New patent registered for PowerCell S2

Gothenburg, Sweden, March 16, 2018

<u>PowerCell Sweden AB (publ)</u> has received another patent approved in China, Canada and South Korea.

PowerCell continues to consolidate its position as a cutting-edge company in the field of fuel cell technology. The company has received another patent approved for unique features of the PowerCell S2 fuel cell stack.

The patent has previously been approved in Europe and Japan. With the new patent, fuel cells used in the PowerCell S2 can be manufactured more cost-effectively while increasing the product's power density.

With this patent registration, PowerCell has a significantly stronger protection than before, when the product was protected by the patent application itself.

The PowerCell S2 is optimized to operate on reformat gas but works equally well on pure hydrogen. One of the established uses of the PowerCell S2 is as range extenders for electric cars.

For further information, please contact:

Per Ekdunge

CTO, PowerCell Sweden AB (publ) Phone: +46 (0) 739 10 37 02

Email: per.ekdunge@powercell.se

About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

<u>PowerCell</u> was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.