

Press release
Stockholm, 15 March 2021

Production report for February 2021

Petrosibir's total oil production during February 2021 amounted to 28,939 barrels, equivalent to 1,034 barrels per day.

The table below summarises the average monthly / daily production in 2021 and 2020, broken down by region.

	2020	2021	
	Average	Jan	Feb
Total production			
Bashkiria	9 777	9 446	7 964
Komi	27 230	22 929	20 975
Total barrels	37 007	32 375	28 939
Per day			
Bashkiria	321	305	284
Komi	894	740	749
Total barrels per day	1 215	1 044	1 034

Test production from the new well Yanbayskaya-1 that started in January 2021 is not included in the numbers above.

Petrosibir owns 100% of the Russian company IngeoHolding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

For more information, please contact:
Pavel Tetyakov, CEO, +46 8 407 1850
ptetyakov@petrosibir.com
Gunnar Danielsson, deputy CEO and CFO, +46 70 738 0585
gunnar.danielsson@petrosibir.com

www.petrosibir.com

About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.