

PRESS RELEASE on 22 April 2026

THIS NOTICE HAS BEEN PREPARED IN BOTH SWEDISH AND ENGLISH LANGUAGE VERSIONS. IN THE EVENT OF ANY DISCREPANCIES BETWEEN THE VERSIONS, THE SWEDISH VERSION SHALL PREVAIL.

Notice to attend the Extraordinary General Meeting in Arctic Minerals AB (publ)

The shareholders of Arctic Minerals AB (publ), reg. no. 556569-3602 (the "Company"), are convened to the Extraordinary General Meeting to be held on 11 May 2026, at 11:00 CEST, at BAHR Advokatbyrå at Birger Jarlsgatan 16, SE-114 34, Stockholm. The entrance to the meeting and registration will open at 10:30 CEST.

Right to participate

Shareholders who wish to participate in the Extraordinary General Meeting must both:

- (i) be registered in the share register maintained by Euroclear Sweden AB on 30 April 2026; and
- (ii) no later than 5 May 2026 notify the Company of their intention to attend the meeting either by post to Arctic Minerals AB (publ), Rådmanngatan 16, SE-114 25 Stockholm or by email to info@arcticminerals.se. Name, personal identification number or corporate identity number, address, phone number and number of advisors (maximum two) as well as information regarding any proxy shall be included in the notification.

If a shareholder intends to be represented by proxy, a written, dated power of attorney shall be issued for the proxy. Proxy forms are available on the Company's website, <https://arcticminerals.se/en/>. If the power of attorney is issued by a legal entity, a certificate of registration or equivalent authorisation document shall be enclosed. To facilitate registration at the Extraordinary General Meeting, the power of attorney and the certificate of registration or equivalent authorisation document should be sent to the Company at the above address so that it is received by the Company no later than 5 May 2026.

Nominee-registered shares

Shareholders with nominee-registered shares must temporarily register their shares in their own name with Euroclear Sweden AB to attend the meeting. Such registration must be completed by 30 April 2026 and should be requested well in advance of this date to the nominee of the shares. Voting rights registrations made no later than the second banking day after 30 April 2026 will be taken into account in the preparation of the share register.

Proposal for agenda

1. Opening of the Extraordinary General Meeting
2. Election of chairman of the Extraordinary General Meeting
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of one or two persons to verify the minutes
6. Determination as to whether the Extraordinary General Meeting has been duly convened

7. Resolution to approve the Board of Directors' resolution on a directed issue of shares to subscribers covered by Chapter 16 of the Swedish Companies Act
8. Closing of the Extraordinary General Meeting

Proposals

Item 7: Resolution to approve the Board of Directors' resolution on a directed issue of shares to subscribers covered by Chapter 16 of the Swedish Companies Act

The Board of Directors proposes that the Extraordinary General Meeting resolves to approve the Board of Directors' resolution on 21 April 2026, on a new issue of no more than 133,332 shares, entailing an increase of the share capital of no more than SEK 5,333.280093, with deviation from the shareholders' preferential rights.

Otherwise, the following conditions shall apply.

1. The right to subscribe for shares shall, with deviation from the shareholders' preferential rights, vest with incoming CFO Johan Spetz (no more than 95,238 shares), deputy CEO Erik Lundstam through the company Luconex AB (no more than 9,523 shares) and chairman of the board Robert Behets through Mr Robert Arthur Behets & Mrs Kristina Jane Behets <Behets Family A/C> (no more than 28,571 shares). Oversubscription may not occur.
2. In preparation for the directed share issue, the Board of Directors has conducted an analysis of the conditions for, and carefully considered the possibility of raising capital through, a rights issue. The conclusion of this assessment, under the prevailing conditions, is that the directed share issue is the most favorable option for the Company and its shareholders. The reasons for this and the deviation from the shareholders' preferential rights have been based on the following considerations and conclusions: A directed share issue gives the Company an opportunity to broaden its shareholder base with additional institutional investors and leverage the interest from investors that the Company has experienced. A directed share issue also gives the Company the opportunity to accelerate drilling at the Hennes Bay project in a timely manner. A rights issue would take significantly longer time to complete, which would decrease the Company's financial flexibility and prevent the Company from benefitting from the current interest from investors to invest in the Company. A rights issue would likely require significant underwriting commitments from an underwriting syndicate considering the prevailing volatility on the market, which would entail additional costs and/or greater dilution depending on the form of consideration that would be paid for the underwriting commitments and a rights issue would likely have to be carried out at a lower subscription price due to the discount levels applied in recent rights issues on the market. Against this background, it is the Board of Directors' overall assessment that it is in the interest of the Company and its shareholders to carry out the directed share issue with deviation from the shareholders' preferential rights. As the subscription price in the directed share issue is determined through an accelerated bookbuilding procedure, it is the Board of Directors' assessment that the subscription price will be on market terms, and therefore reflects prevailing market conditions and investor demand.

3. The subscription price is SEK 5.25 per share and has been determined through the accelerated bookbuilding procedure carried out by Pareto Securities AB on 21 April 2026 and is deemed market based. The amount that exceeds the share's quota value shall be transferred to the unrestricted premium reserve.
4. Subscription by way of signing of subscription list and payment of shares shall be made no later than 18 May 2026. The Board of Directors shall have the right to extend the time for subscription and payment.
5. The new shares issued in the directed issue shall carry a right to dividends commencing on the first record date that occurs after the registration of the shares with the Swedish Companies Registration Office and the entry of the shares in the share register kept by Euroclear Sweden AB.

Authorisation

The Board of Directors, the CEO, or anyone appointed by the Board of Directors or the CEO, shall be authorised to make such minor amendments to the above resolution as may be necessary in connection with the registration of the resolution with the Swedish Companies Registration Office or Euroclear Sweden AB or due to other formal requirements.

Majority requirements

A valid resolution requires that the resolution is supported by shareholders representing at least nine tenths of the votes cast as well as of the shares represented at the general meeting.

Shareholders' right to request information

The shareholders are reminded of their right to request information from the Board of Directors and the CEO at the Extraordinary General Meeting in accordance with Chapter 7, Section 32 of the Swedish Companies Act.

Available documents

Documents in accordance with the Swedish Companies Act will be available at the Company and on the Company's website, <https://arcticminerals.se/en/>, at least two weeks prior to the meeting. Copies of the documents will be sent to the shareholders who request the Company to do so and provide their postal address.

Processing of personal data

For information about the processing of your personal data, please refer to the privacy notice available at Euroclear's website.

The registration number of Arctic Minerals AB (publ) is 556569-3602 and the Company has its registered office in Stockholm.

Stockholm in April 2026

Arctic Minerals AB (publ)

The Board of Directors

Certified Advisor

UB Corporate Finance Oy, of Helsinki, Finland, (www.unitedbankers.fi) is the Company's Certified Advisor on Nasdaq First North Growth Market, Stockholm.

Other

The Company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

For further information

See the Company's website at www.arcticminerals.se or contact:

Peter George, CEO

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About Arctic Minerals

Arctic Minerals is a mineral exploration and development company exploring for copper, gold and critical minerals in the Nordics (Sweden, Norway and Finland). Stay up to date with the latest developments for Arctic Minerals via the Company's social media at X, Facebook, LinkedIn, Instagram and YouTube.

The information was submitted for publication, through the agency of the contact person set out above, at 03:45 p.m. CEST on 22 April 2026.