

Press release 2019-10-29

Eyeonid Group AB (publ) receives initial order from large insurer in Germany

Eyeonid have received an initial order from one of the largest insurance companies in Germany, with an order value of minimum 700 TSEK. In connection with the planned launch before year end 2019, additional information can be disclosed.

On September 11, 2019, Eyeonid announced that the parties had entered a so-called LOI. Eyeonid has now received an initial purchase order from the insurer, including deliverables for a so-called "soft launch" aimed to be finalized before year end 2019. The initial order value is approx. 700 TSEK distributed over a 12-month period from launch. Eyeonid shall also support the insurer in its launchand marketing strategy as well as customer packaging issues, aiming to develop the cooperation during 2020.

Additional information will be made available at the time of launch by the insurer.

"Through this cooperation Eyeonid further strengthens its presence in the European market as well as within the insurance sector, which I believe is very exciting. As the market is maturing, in combination with our well-packaged offering, I also nurture a hope that we in the future will be able to shorten the lead time for new business opportunities, which has been a challenge for us in the past. This business deal has been completed in a relatively short period of time which indicate that our packaging works in addition to showing a strong trust for Eyeonid as a vendor on a European level." says Patrik Ugander, CEO Eyeonid Group AB (publ)

For further information, please contact

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Eyeonid was founded in 2014 and has since its inception developed a technically complex and advanced platform for proactive ID protection services. The company's service monitors and alerts customers when sensitive, private and corporate digital information, such as login credentials, credit card numbers and social security numbers, are found at unauthorized sites on the internet, whereupon the customer can act and protect himself.

This information is information that Eyeonid Group AB (publ) is obliged to disclose under the EU Market Abuse Regulation. The information was provided, through the contact of the above contact person, for publication on the 29th of October 2019 at CET 08.31.