



PRESS RELEASE, 8 May 2024

## The subscription price for exercising the warrants of series TO2 in MTI Investment SE has been determined to SEK 1.14 and the exercise period starts May 10, 2024

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**MTI Investment SE (“MTI Investment” or the “Company”) completed a rights issue of units on Nasdaq First North Growth Market in December 2023. Each unit consisted of five (5) shares and three (3) warrants of series TO2. The exercise price for the warrants of series TO2 have been determined to 70 percent of the volume-weighted average price in the Company’s share on Nasdaq First North Growth Market during the measurement period, which ran from and including April 23, 2024, up to and including May 7, 2024, however not higher than SEK 3.00 and not less than the quota value of the Company’s shares. During the measurement period, the volume-weighted average price in the Company’s share was approximately SEK 1.63, therefore, the exercise price for the warrants of series TO2 is SEK 1.14. The exercise period for warrants of series TO2 runs during the period from and including May 10, 2024, up to and including May 24, 2024.**

If all warrants of series TO2 are exercised, the Company will receive approximately SEK 3.6 million before issuing costs. For the warrants not to expire without value, the holder is required to actively exercise its warrants of series TO2 for subscription of new shares no later than May 24, 2024 or sell its warrants no later than May 21, 2024. Please observe that certain nominees might close their application for exercise earlier than May 24, 2024.

### **Summarized terms for warrants of series TO2:**

Exercise period: May 10, 2024 – May 24, 2024.

Issue size: 3,149,880 warrants of series TO2, which entitles to subscription of 3,149,880 shares. If all warrants are exercised, the Company will receive approximately SEK 3.6 million before issuing costs.

Exercise price: SEK 1.14 per share.

Last day for trading with warrants of series TO2: May 21, 2024.

Share capital and dilution: If all warrants are exercised the share capital will increase with EUR 62,997.60, from EUR 236,415.56 to EUR 299,413.16. If all warrants are exercised the number of shares will increase with 3,149,880 shares, from 11,820,778 shares to 14,970,658 shares. In the event that all warrants of series TO2 are exercised, the dilution amounts to approximately 21 percent of the number of shares and votes in the Company.

***Please note that warrants that are not exercised by May 24, 2024, or sold by May 21, 2024, will expire without value. For warrants not to lose their value, the holder must actively exercise its warrants for subscription of new shares or sell the warrants.***



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**How warrants are exercised:**

**Nominee-registered warrants (Custody account)**

Subscription and payment by exercise of warrants shall be made in accordance with instructions from each nominee. Please contact your nominee for additional information.

**Direct-registered warrants (Securities account)**

No accounts for issuing nor any instructions regarding payments will be sent out. Subscriptions will be made through simultaneous payment in accordance with the instructions on the application form.

The warrants will then be replaced by interim shares awaiting registration at the Swedish Companies Registration Office.

The application form including instructions for payment will be available at MTI Investment's website, [www.mti-investment.com](http://www.mti-investment.com), and on Mangold Fondkommission AB's website, [www.mangold.se](http://www.mangold.se).

**Advisers**

Mangold Fondkommission AB is financial adviser and Qap Legal Advisors AB is legal advisor to MTI Investment in connection with the exercise of the warrants of series TO2.

**For questions regarding the warrants, please contact:**

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**About MTI Investment**

MTI operates at the intersection of venture capital and impact investing. Our goal is to become a leading investment company active in one of the foremost growth markets in the world, East Africa. With a diversified team rooted in both the Nordic region and East Africa, we have forged a unique position with capital and expertise from the Nordics, and a strong network and trust capital from local entrepreneurs in Africa. Founded in the Nordic financial industry, backed by capital-rich and experienced investors, as well as foundations owned by industrial families, MTI Investment brings significant competitive advantages to portfolio companies, sustainable transformation in the region, and high returns to our investors.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: [www.mti-investment.com](http://www.mti-investment.com)

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