

Warrants of series TO5 were subscribed to approximately 69.5 percent and Wyld Networks AB receives approximately SEK 0.2 million

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Wyld Networks AB ("Wyld Networks" or the "Company") today announces the outcome of the exercise of warrants of series TO5, which were issued in connection with the Company's loan financing, direct issue and rights issue during the third quarter of 2023. In total, 2,670,235 warrants of series TO5 were exercised, corresponding to approximately 69.5 percent of the total number of outstanding warrants of series TO5, for subscription of 33,164,311 shares at a subscription price of SEK 0.07 per TO5, corresponding to approximately SEK 0.0056 per share. Wyld Networks will receive approximately SEK 0.2 million before issuing costs through the exercise of the warrants of series TO5.

Background

The subscription period for exercise of the warrants of series TO5 took place during the period from November 14, 2024, up to and including November 28, 2024. Each warrant of series TO5 gave the owner the right to subscribe for 12.42 new shares in the Company. In the events that the number of warrants did not entitle the subscriber to a whole number of shares, the number of shares was rounded down to the nearest whole number. The subscription price for exercising the warrants of series TO5 was set to SEK 0.07, corresponding to approximately SEK 0.0056 per share.

In total, 2,670,235 warrants of series TO5 were exercised for subscription of 33,164,311 shares, meaning that approximately 69.5 percent of all outstanding warrants of series TO5 were exercised for subscription of shares.

Exercised warrants have been replaced with interim shares (IA), pending registration with the Swedish Companies Registration Office. The interim shares are expected to be converted to shares within approximately three (3) weeks.

Number of shares, share capital and dilution

Through the exercise of the warrants of series TO5, the number of shares in Wyld Networks increases by 33,164,311 shares, from 535,165,489 shares to a total of 568,329,800 shares. The share capital will increase by SEK 164,570.802565, from SEK 2,655,644.316861 to SEK 2,820,215.119426.

For existing shareholders who did not exercise any warrants of series TO5, the dilution amounts to approximately 5.8 percent of the number of shares and votes in the Company.

Advisors

Mangold Fondkommission AB is financial advisor and Advokatfirman Schjødt is legal advisor to the Company regarding the warrants.

For further information about Wyld Networks, please contact:

Alastair Williamson, CEO Wyld Networks
E-mail: alastair.williamson@wyldnetworks.com
Tel: +44 7 824 997 689

About Wyld Networks

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market.

Certified Adviser to Wyld Networks is Mangold Fondkommission AB.

Read more on: www.wyldnetworks.com

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This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 and has not been approved by any regulatory authority in any jurisdiction. A prospectus was produced by the Company in connection with the rights issue in which warrants of series TO5 were issued. The prospectus is kept available at, inter alia, the Company's website.