



Stockholm August 27, 2020

Interim report for the first half year (January – June) 2020

The Board of Directors of Arctic Minerals AB (publ) (“Arctic Minerals”, the “Company” or the “Parent company” and together with its subsidiaries the “Group”) (the “Board”) hereby submits an interim report for the period January – June 2020.

First half year (January – June) 2020

- Capitalized exploration costs for the period amounted to MSEK 4.2 (1.5)
- Profit after tax for the period was MSEK -5.5 (-1.9)
- Earnings per share for the period amounted to SEK -0.06 (-0.02)
- Cash and bank position amounted to MSEK 3.9 (3.2) at the end of the period

Significant events during the first half of 2020

- On January 21, 2020 Arctic Minerals announced that it has signed a joint venture agreement with Rio Tinto Mining & Exploration Ltd regarding the Company’s Finnish project Peräpohja. Rio Tinto Mining & Exploration Ltd is a subsidiary of the Rio Tinto Group, which is one of the world’s largest mining companies. The agreement was subject to the completion of a satisfactory due diligence by Rio Tinto. See the section on *Peräpohja copper Joint Venture project*.
- On February 17, 2020 the Company announced that the Board had appointed Jonatan Forsberg as new CEO of the Group. Jonatan subsequently took up the position from 1 March, 2020. See the section *New CEO for Arctic Minerals*.
- On March 18, 2020 Arctic Minerals updated, through a press release, presented an update on the Company’s exploration in northern and central Finland. See the sections regarding Arctic Minerals various projects.
- On May 15, 2020 Arctic Minerals announced that the Company had received confirmation of satisfactory due diligence from Rio Tinto on the joint venture agreement. See the section on *Peräpohja copper Joint Venture project*.

- On June 24, 2020 the Company held its Annual General Meeting. See section *Annual General Meeting in Arctic Minerals*.

Important events after the period ending June 30, 2020

- On August 26, 2020 Arctic Minerals, through a press release, presented an update on the ongoing exploration in northern and central Finland. See the section on *Arctic Minerals' field work 2020*.

Nordic junior mining company

Arctic Minerals is a Nordic junior mining company exploring for copper, zinc, gold and battery metals in northern and central Finland. The Group also owns mineral rights in Norway.

In Finland, Arctic Minerals holds 9 registered exploration reservation totalling 2,269 km² and in addition 3 registered exploration permits totalling 27 km².

New CEO for Arctic Minerals

On February 17, 2020 the Company announced that the Board appointed Jonatan Forsberg as new CEO of the Group. Jonatan subsequently took up the position on 1 March, 2020.

Jonatan Forsberg, born 1980, has some 14 years of experience as executive in the mining and industrial industry as well as from the financial industry. Most recently he has been CFO of Velcora Holding AB (publ), an industrial group previously owned by FSN Capital and in 2019 sold to the S&P500 group IDEX Corporation. Before that he was CFO for the two listed mining companies, Nordic Mines AB (publ) and Lapland Goldminers AB (publ). Jonatan has also worked as a corporate finance advisor at Evli Bank where he participated in several mining transactions. Prior to that he also worked at Deloitte, where he specialized in corporate valuation and financial analysis. Jonatan holds a Master of Business Administration from Stockholm School of Economics.

Arctic Minerals' field work 2020

The 2020 exploration field campaign has been focused on the Company's gold project in Nutukka in central Finnish Lapland, battery metals in the Kiiminki project in central Finland as well as the exploring for copper in the Peräpohja Schist Belt in northern Finland. The exploring for copper in Peräpohja is carried out through the joint venture agreement with the world leading mining group Rio Tinto.

For the fall and winter season 2020/2021, Arctic Minerals is now targeting further field work on the Nutukka gold project and also ground geophysics in Kiiminki in

order to optimise locations for drilling for battery metals. In the Peräpohja copper Joint Venture project, further geophysical surveys are being carried out, with the aim of optimising the location of previously identified drill targets as well as identifying potential new targets.

- Arctic Minerals has during the field season 2020 successfully carried out a soil sampling program for gold at Nutukka. Based on the success, the Company plans to carry out further soil sampling and processing starting in September 2020, along with geological fieldwork to locate and sample further outcrops. Depending on these results, further work could include till / base-of-till sampling, further soil sampling, geophysics (magnetic surveys) and structural geological interpretation in order to identify targets for drilling.
- The Company believes that geochemical modelling and the high lead-zinc-silver content of boulders at Kiiminki point to mineralisation in several areas. The Company plans to carry out ground geophysics this autumn in order to optimise locations of drill targets for subsequent drilling.
- In cooperation with Rio Tinto, Arctic Minerals is currently continuing fieldwork on the *Peräpohja copper Joint Venture* project. Further geophysical surveys are also being carried out, with the aim of optimising the location of previously identified drill targets as well as identifying potential new targets. Currently a deep-penetrating EM (electromagnetic) ground geophysical survey is being carried out. The plan for the near future also includes high-resolution airborne geophysics, Base of Till ("BOT") sampling and diamond drilling in selected areas.

Peräpohja copper Joint Venture project

The geology of the Peräpohja Schist Belt of southern Finnish Lapland has many similarities to that of the Zambian Copper Belt, one of the world's main sources of copper and also a major source of cobalt. Arctic Minerals' main exploration target in Peräpohja is a type of mineralisation called "SSC" (Stratiform Sediment-hosted Copper), typical of that found in the Zambian Copper Belt. Arctic Minerals has been exploring for copper in Peräpohja since 2017 and has found widespread copper mineralisation in both outcrops and boulders.

Fieldwork in 2018 found copper in a number of locations, together with lesser amounts of silver and gold. Samples from both bedrock and boulders contained

significant grades of copper, gold and silver. The best of the boulders found in 2018 contained 5.25% copper, 0.4 gram gold per ton and 12 grams silver per ton.

As previously announced on 18 March 2020, fieldwork in 2019 found more copper-bearing boulders and outcrops, as well as significant lead concentrations (up to 2.8%) in certain areas. In one case the presence of lead was associated with significant contents of copper, gold and silver, with one sample assaying 2.4% lead, 1.2 gram/ton gold, 265 grams/ton silver and 0.5% copper.

As well as the sampling program, in 2019 the Company also carried out ground geophysical surveys (Induced Polarisation) on 10 targets. As a result of the program, the Company has identified several promising areas which are being followed up during the current field season.

During the current field season 2020, the Company has found more lead-copper bearing boulders. The best boulder so far returned significant lead content, at 15.8%, as well as 1.8% copper, 84 grams/ton silver and 0.61 grams/ton gold.

Another boulder contained 4.18% copper, 28.9 grams/ton silver and 0.12 grams/ton gold. Fieldwork is continuing.

On 21 January, 2020 the Company announced that it had entered into an earn-in and joint venture agreement with the Rio Tinto Group, covering further exploration of certain areas of the Peräpohja belt. On May 15, 2020 Arctic Minerals further announced that the Company had received confirmation of satisfactory due diligence from Rio Tinto on the joint venture agreement. For further information on the agreement with Rio Tinto, please see press release as from January 21, 2020 as well as from May 15, 2020.

In cooperation with Rio Tinto, Arctic Minerals is currently continuing fieldwork in Peräpohja. Further geophysical surveys are also being carried out, with the aim of optimising the location of previously identified drill targets as well as identifying potential new targets. Currently a deep-penetrating EM (electromagnetic) ground geophysical survey is being carried out. The plan for the near future also includes high-resolution airborne geophysics, Base of Till ("BOT") sampling and diamond drilling in selected areas.

Nutukka gold project

The Nutukka gold project is located in Finnish Lapland, approximately 100 km northeast of the municipality of Kittilä, Finland and approximately 20 km southwest of the old gold panning village of Tankavaara. The Nutukka exploration reservation, covering 366 km², is situated towards the eastern end of the central Lapland Greenstone Belt of northern Finland. This belt hosts the Kittilä gold mine, the largest gold mine in Europe, operated by the Canadian company Agnico Eagle Mines Ltd and producing approximately 190,000 oz gold per year (2018). The belt has also seen a number of new gold discoveries in recent years. The Company considers that the geology of the Nutukka area has strong similarities to that of the goldfields of Western Australia and the Abitibi belt of eastern Canada, both major gold-producing regions.

The Company identified the potential of the Nutukka area through detailed study of geochemical, geophysical and other data available from GTK (Geological Survey of Finland). The area hosts a number of soil geochemical anomalies for gold but the origins of these anomalies have yet to be explained. The area lies just east of the locality called Kirakka-aapa, where the GTK conducted shallow bedrock drilling for geological mapping purposes between 2001 and 2005. This drilling intersected in one area 2 metres grading 3-5 grams per ton gold, 0.26 % nickel and 0.08 % cobalt. Another drill hole intersected a gold-copper mineralization grading 0.9 gram per ton gold and 0.8% copper over one meter.

In June 2020, the Company carried out a soil sampling program at Nutukka. A total of 34 samples were taken at a depth of 0.5 - 1.0 metre. Gold particles were observed in 17 of these samples. Of these, 7 samples contained gold particles larger than 100 microns in diameter, with a further 4 samples containing particles larger than 200 microns. The largest particles measured 700 x 250 microns. The distribution of these samples forms two distinct clusters coincident with gold-prospective geology.

Preliminary geological mapping identified several quartzitic rock outcrops near to the best soil samples. These rocks were typical of those likely to host gold mineralisation. The Company believes it likely that more such outcrops could be found by further fieldwork.

The sampling was carried out by a consulting geologist specialising in the type of gold geology which the Company is targeting at Nutukka. This geologist reports that in such geology, gold generally occurs in maximum 20% of soil samples. To find gold in 50% of samples, as was found in June, is promising high. The consultant has therefore strongly recommended more sampling, including further processing in order to identify very fine gold particles invisible to the naked eye.

The Company therefore plans to carry out further soil sampling and processing starting in September, along with geological fieldwork to locate and sample further outcrops. Depending on these results, further work could include till / base-of-till sampling, further soil sampling, geophysics (magnetic surveys) and structural geological interpretation in order to identify targets for drilling.

Kiiminki battery metals project

The Company currently has two exploration reservations totalling 1,092 km² at its Kiiminki battery metals prospect, northeast of the city of Oulu in central Finland. The Kiiminki area hosts a number of cobalt-copper and lead-zinc-silver-gold geochemical anomalies, coincident with geophysical anomalies. One of the geophysical anomalies is adjacent to mafic volcanic rocks which are also anomalous in gold. The area is also highly prospective for lead and zinc: previous GTK fieldwork found lead-zinc -containing boulders assaying up to 11.8% lead, 6.5% zinc, 370 grams/ton silver and 4 grams/ton gold. Currently the Company is conducting further compilation and interpretation of GTK geochemical and geophysical data, as well as geological fieldwork.

In the Martimo area of Kiiminki, geochemical data show a distinct lead-zinc-silver-gold anomaly coincident with geophysical anomalies. On the basis of these anomalies, the extent of the Martimo zone is significant - more than 10 km long and about 1 km wide. The Company believes that the geochemical anomalies in Martimo are due to the presence of lead-zinc-silver-gold mineralisation. These geochemical anomalies will be the subject of further fieldwork this year. It is also notable that, in addition to the lead-zinc-silver-gold target, there are indications that the Martimo area also hosts potential for copper-zinc mineralisation. The Company plans further geophysical work this autumn to optimise drill target location at Martimo.

Arctic Minerals has identified a second target area in the Katiska area, located 15 km to the west of Martimo and in similar geology. Katiska was identified by geophysical modelling of GTK data in an area called the “lead zone.” The University of Oulu has also previously observed anomalous geophysical conductivity in the Katiska area. As at Martimo, the Company plans to carry out further geophysical work at Katiska this autumn in order to identify targets for drilling.

A third target area has been identified at Kumpusuo, some 5 km north of the Katiska target. The Company has carried out fieldwork at Kumpusuo this summer in order to investigate gold occurrences found by previous exploration some 30 years ago.

Other targets for further fieldwork are the Haukipudas area (see table below), which is the source of the highest-grade boulder samples at Kiiminki. Since the previous exploration, a number of new quarries, forest roads and clearings have greatly increased chances to find new mineralised samples. Several samples have already been taken and assays for gold, silver and base metals are pending.

Sample no.	Lead	Zinc	Copper	Cobalt	Silver	Gold
19901224	11.8%	6.5%	280 ppm	371 ppm	370 grams/ton	4.1 grams/ton
20062466	4.97%	2.99%	120 ppm	85 ppm	139 grams/ton	-
11927389	1.48%	2.00%	110 ppm	80 ppm	65 grams/ton	0.21 gram/ton

The Company's current fieldwork, together with the latest geochemical and geophysical modelling, indicate that Kiiminki is a promising target area for the discovery of base metals and gold, as well as battery metals.

Paasivaara chromite-PGE project

Paasivaara is a chromite-PGE (platinum group elements) target located approximately 14 km east of the city of Kemi and 7 km northeast of Outokumpu Oy's Kemi chromite mine. Arctic Minerals has carried out geophysical and geological modelling which indicates clear potential for chromite and PGE mineralisation. The target coincides with the same major geological fault lines

observed at the Kemi mine. Also, the geophysical (seismic) anomaly on the northeast side of the mine indicates that the chromite-PGE -bearing rocks extend into the Paasivaara area. The Company plans to start exploration at Paasivaara this winter. Initial work would consist of a geophysical (induced polarisation or "IP") survey. If results are positive, this would be followed up by drilling.

Vihanti zink project

During the first quarter 2020, the Company drilled a number of holes at its three targets in the Vihanti area: Kuuhkamo, Vilminko and Vihanti Deeps to follow up on previously identified geophysical anomalies. Two holes were drilled at Kuuhkamo, two at Vilminko and one at Vihanti Deeps. The drilling did encounter indications of the ore-bearing horizon at the Kuuhkamo and Vilminko drill targets, whilst the results at Vihanti Deeps could not confirm further ore bearing horizon. The Company is continually evaluating the further merits of the project in comparison with other projects in the Company's exploration portfolio.

Net sales and earnings

During the period January - June 2020, the Group's activated exploration costs amounted to MSEK 4.2 (1.5) and profit after tax to MSEK -5.5 (-1.9).

Financial position and cash flow

The Group's shareholders' equity at June 30, 2020 amounted to MSEK 60.6 (57.1). Liquid funds at the same time amounted to MSEK 3.9 (3.2). The change in cash and cash equivalents during the period consists of cash flow from operating activities after changes in working capital of MSEK -3.9 (-2.0) and from investments MSEK -4.3 (-1.5).

Investments

The Group's investments during the period January - June 2020 amounted to 4.3 (1.5) and was mainly due to capitalized exploration costs.

Financing

Arctic Mineral is a junior mining company without any revenues. The Company is depended upon financing itself through the capital market. Historically, Arctic Minerals has financed itself mainly through equity financing and the Company's intention is to do so also in the future. The Company's assessment is that a short-term need for financing can be secured through this source of financing.

Parent Company

The Parent company provides the group companies with management services. For the period January – June, 2020 revenues, which is invoiced costs for the subsidiaries, is in total MSEK 1.5 (0.1), other external costs MSEK -5.0 (-1.5) and profit after tax MSEK -3.5 (-1.5).

Number of outstanding shares

The number of outstanding shares in the company at the end of the period is 91,247,963 (66,247,865).

Annual General Meeting in Arctic Minerals

Arctic Minerals Annual General Meeting was held on May 24, 2020. Peter Walker, Krister Söderholm and Claes Levin were all re-elected to the Board of Directors. Peter Walker was elected chairman of the Board and on a subsequent board meeting Krister Söderholm was also appointed vice chairman of the Board. For more information on resolutions adopted by the Annual General Meeting, please see the Communique dated 24 June, 2020.

Transactions with related parties

During the period January – June 2020 no material transactions with related parties have taken place that goes beyond the ordinary course of business and on market-based terms.

Annual Report

The Annual Report for 2019 is available on the Company website.

Accounting Principles

This interim report has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Standards Board's general advice BFNR 2012: 1 Annual Report and Consolidated Accounts (K3). Applied accounting principles in the interim report are consistent with the accounting principles applied in the preparation of the Group and the Annual Report for 2019.

Risks

Significant risk and uncertainties include, but not exclusively, results of exploration, continued financing for the Group, political risks in Norway and currently also risks related to the pandemic Covid-19.

The risks in an exploration company are mainly associated to the outcome of and costs for exploration, and in addition price development in the metal

market, but also permit issues regarding exploration, processing and the environment. Obtaining the necessary permits and rights in Finland and Norway is associated with risks for the Company. All estimates of recoverable mineral resources in the ground are largely based on probability assessments. There are therefore no guarantees that estimated mineral resources will remain unchanged over time. In addition, it should be noted that Arctic Minerals' various projects are in early stages.

Arctic Minerals is a junior mining company with no revenues of its own. Instead, the Company is dependent on financing itself through the capital markets. Arctic Minerals has historically been financed primarily with equity and the Company intends to do so also in the future. The Company continuously needs new capital for further exploration. The Company's ability to meet future capital needs is highly dependent on how the business develops and no guarantees can be given that Arctic Minerals will succeed in raising new capital even if the business develops positively. This is also determined, not least, by the general situation on the capital markets.

The political treatment of the Bidjovagge project that takes place according to the Norwegian Planning and Building Act is one of the major risks a mineral case in Norway faces. The political risk that the Company has been aware of in Norway since April 2012 regarding the Bidjovagge project can be described as a particularly difficult matter as the Norwegian Plan og Bygningsloven Act gives the municipal board the exclusive right to decide on the Planning. The fact that the composition of the municipal board can change every four years at the election provides another factor to assess. The Norwegian government attaches great importance to the local community's right to decide for itself on the activities to be conducted in the municipality.

For more information on significant risks and uncertainties, especially regarding the Company's Norwegian project, please see the Annual Report 2019, which is available on the Company's website.

Upcoming reports

As from fiscal year 2013, the Company reports only half and full year. The year-end report for 2020 will be published on Thursday, February 25, 2021.

The Board of Directors and the CEO assure that the interim report provides a true and fair view of the Group's operations, financial position and results, as well as the significant risks and uncertainties faced by the Group.

This interim report has not been audited by the company's auditor.

Stockholm, August 27, 2020

Peter Walker
Chairman

Claes Levin
Director

Krister Söderholm
Vice Chairman

Jonatan Forsberg
CEO

For further information

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Certified Advisor

United Bankers Oy in Helsinki, Finland, (www.unitedbankers.fi) is the Company's Certified Adviser on Nasdaq First North Growth Market, Stockholm.

This information is information that Arctic Minerals AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (EU) 596/2014, and the Securities Market Act. The information was submitted for publication, through the agency of contact person set out above, at 11.45 on August 27, 2020.

Group Income Statement	Group	Group	Group
	6 month	6 month	12 month
Profit & Loss	2020-01-01	2019-01-01	2019-01-01
(Amount in kSEK)	2020-06-30	2019-06-30	2019-12-31
Operating income			
Net sales	0	0	0
Activated work	4 239	1 455	2 210
Total income	4 239	1 455	2 210
Operating expenses			
Other external expenses	-9 783	-3 348	-8 401
Personnel expenses	0	0	-355
Depreciation and amortization of tangible and intangible fixed assets	0	0	0
Total operating expenses	-9 783	-3 348	-8 756
Operating results	-5 544	-1 893	-6 546
Results from financial items			
Financial income	39	0	0
Financial expenses	0	-12	-17
Results after financial items	-5 505	-1 905	-6 563
Income tax	0	0	0
RESULTS FOR THE PERIOD	-5 505	-1 905	-6 563
Earnings per share before and after dilution, SEK	-0,06	-0,02	-0,10
Average number of shares, pcs	91 247 863	54 681 904	64 709 404
Average number of shares after dilution, pcs	91 247 863	54 681 904	64 709 404
Group Balance sheets	Group	Group	Group
(Amount in kSEK)	2020-06-30	2019-06-30	2019-12-31
Assets			
Intangible fixed assets	60 158	51 977	53 207
Current assets	602	1 394	128
Cash and bank	3 939	9 569	6 714
Total assets	64 699	62 940	60 049
Shareholders equity and liabilities			
Shareholders equity	60 572	61 817	58 981
Accounts payable	318	401	396
Current liabilities	3 809	722	672
Total shareholders equity and liabilities	64 699	62 940	60 049

Changes in shareholders equity	Group	Group	Group
	6 month	6 month	12 month
	2020-01-01	2019-01-01	2019-01-01
	2020-06-30	2019-06-30	2019-12-31
(Amount in kSEK)			
Opening balance	66 077	47 887	47 887
New issues	0	15 036	15 036
New issues expenses	0	0	-1 249
Results for the period	-5 505	-1 106	-2 693
Closing balance	60 572	61 817	58 981

Cash flow statement	Group	Group	Group
	6 month	6 month	12 month
	2020-01-01	2019-01-01	2019-01-01
	2020-06-30	2019-06-30	2019-12-31
(Amount in kSEK)			
Cash flow from operating activities after changes in working capital	-3 866	-2 014	-5 618
Cash flow from investment activities	-4 265	-1 455	-2 685
Cash flow from financing activities	0	0	13 659
Cash flow for the period	-8 131	8 934	5 356
Opening liquid assets	12 070	6 714	6 714
Closing liquid assets	3 939	3 245	12 070
Changes in cash flow for the period	-8 131	-3 469	5 356

Segment - Business areas

Arctic Minerals is currently active in the field of exploration and mining in two countries. Net sales are 0 (0) ksek in both countries. The table shows activated work in the countries the Group has operations and profit after tax.

Activated work, (kSEK)	Group	Group	Group
	6 month	6 month	12 month
	2020-01-01	2019-01-01	2019-01-01
	2020-06-30	2019-06-30	2019-12-31
Norway	0	0	0
Finland	4 239	1 455	2 210
Total	4 239	1 074	2 210

Results after tax, (kSEK)	Group	Group	Group
	2020-01-01	2019-01-01	2019-01-01
	2020-06-30	2019-06-30	2019-12-31
	Norway	-226	-209
Finland	-1 752	-1 696	-3 002
Total	-1 978	-1 106	-3 299

Key ratios	Group	Group	Group
	6 month	6 month	12 month
	2020-01-01 2020-06-30	2019-01-01 2019-06-30	2019-01-01 2019-12-31
Margins			
Operating income, kSEK	4 239	1 455	2 210
Operating margin, %	neg	neg	neg
Profit margin, %	neg	neg	neg
Return on total capital, %	neg	neg	neg
Return on shareholders equity, %	neg	neg	neg
Working capital, kSEK	0	0	0
Shareholders equity, kSEK	60 158	57 075	66 078
Balance sheet total, kSEK	64 699	57 978	68 091
Solidity, %	93,0%	98,4%	97,0%
Investments			
Net investments in intangible fixed assets, kSEK	4 239	1 455	2 210
Per share data			
Shares at the end of the period, pcs	91 247 863	66 247 865	91 247 863
Average number of shares, pcs	91 247 863	65 478 635	78 747 864
Earnings per share, SEK	-0,06	-0,02	-0,10
Shareholders equity per share, SEK	0,66	0,93	0,65
Share quota value / face value, SEK	0,60	0,60	0,60
Total share capital, SEK	54 748 717	39 748 719	54 748 717
Income statement - parent company			
	6 month	6 month	12 month
	2020-01-01	2019-01-01	2019-01-01
(Amount in kSEK)	2020-06-30	2019-06-30	2019-12-31
Operating income			
Net sales	1 497	120	222
Total income	1 497	0	222
Operating expenses			
Other external expenses	-5 024	-1 501	-3 121
Personnel expenses	0	0	-355
Depreciation and amortization of tangible and intangible fixed assets	0	0	0
Total operating expenses	-3 527	-1 501	-3 476
Operating results	-3 527	-1 501	-3 254
Results from financial items			
Financial income	0	0	0
Financial expenses	0	-9	-9
Results after financial items	-3 527	-1 509	-3 263
Income tax	0	0	0
RESULTS FOR THE PERIOD	-3 527	-1 509	-3 263

Balance sheets - parent company

(Amount in kSEK)	2020-06-30	2019-06-30	2019-12-31
Assets			
Intangible fixed assets	0	0	0
Shares in group companies	56 191	51 191	56 191
Receivable from group companies	11 096	3 702	1 890
Current assets	18	55	98
Cash and bank	1 816	2 510	11 457
Total assets	69 121	57 458	69 636
Shareholders equity and liabilities			
Shareholders equity	65 037	56 778	68 564
Accounts payable	312	461	531
Payable to group companies	0	0	0
Current liabilities	3 772	219	541
Total shareholders equity and liabilities	69 121	57 458	69 636

Definitions

Margin

Operating margin, %

Operating profit as a percentage of total income.

Profit margin, %

Profit after net financial items as a percentage of total income.

Profitability

Return on shareholders equity, %

Net profit as a percentage of average shareholders equity.

Average shareholders equity is calculated as opening plus closing shareholders equity divided by two.

Return on total capital, %

Operating profit plus financial income as a percentage of average balance sheet total. The average balance sheet total has been calculated as the total plus opening plus closing balance sheet totals divided by two.

Capital structure

Shareholders equity, kSEK

Shareholders equity at the end of the period.

Solidity, %

Shareholders equity incl minority interest as a percentage of balance sheet total.

Investments

Net investments in intangible and tangible fixed assets, kSEK

Investments in the intangible and tangible fixed assets decreased by the period's sales and disposals.

Personnel

Number of employees, pcs

Number of employees calculated based on full-time employed at the end of the period.

Per share data

Number of shares, pcs

Number of outstanding shares at the end of the period.

Average number of shares, pcs

Average number of shares during the period.

Earnings per share, SEK

Profit after tax divided by average number of shares for the period.

Shareholders equity per share, SEK

Shareholders equity at the end of the period divided by number of shares at the end of the period.