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Zhoda Investments wins a tender at Systembolaget

Zhoda Investments' wholly owned subsidiary Black Island Winery has won a tender of wines made from the grape babic at Systembolaget, the Swedish retail monopoly. The wine will be available in 115 stores starting 1 December this year.

"Our winemakers Juraj and Igor are, in our humble opinion, best of the best when it comes to the grape babic, so we are very excited to have won this tender. All of Sweden's babic lovers will now be able to buy the wine in the physical stores of Systembolaget", says Robert Karlsson, CEO of Zhoda Investments.

The tender was launched to broaden the range of wines sold in Systembolaget's physical stores. Testament Winery's and Black Island Winery's wines have previously been available in the ordering segment, where the they can be ordered at Systembolaget's website. The winning wine is guaranteed at least 9 months on the shelf in the physical stores. Initially the wines will be available in 115 stores all throughout Sweden.

A total of eleven wines participated in the tender. The winner was decided through a blind tasting where three representatives from Systembolaget participated.

The fact that Systembolaget included the local Dalmatian grape in a tender testifies to the new strong interest in the region's over two-thousand year old wine tradition, wide spectrum of exciting grapes and innovative winemakers.

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About Zhoda Investments

Zhoda Investments invests in selected unlisted European ventures and drives growth and profitability through active ownership and an entrepreneurial approach. Zhoda owns Testament Winery, an organic winery in Dalmatia with a 47-hectare state of the art vineyard mainly producing red wine from the local Babic grape. Zhoda is also the owner of Black Island Winery, a winery on the Dalmatian island of Korcula that produces white premium wines from the indigenous Posip grape under the brand Merga Victa. The group also holds a 45 per cent interest in the Lelyaki oil field in Ukraine with 2P proven and probable oil reserves of 8 million barrels net to the company. Zhoda Investments is actively pursuing new investments. For more information, visit www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.