Press release
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Alumni Capital requests partial conversion of outstanding convertibles in Wyld Networks in an amount of SEK 2 million

On 6 October 2026, the Board of Directors of Wyld Networks AB ("Wyld Networks" or the "Company") resolved, subject to the subsequent approval by an Extraordinary General Meeting which was obtained on 26 October 2026, to carry out a directed issue of convertibles and warrants (the "Directed Instrument Issue"), raising gross proceeds of up to SEK 20 million before transaction costs and subject to the fulfillment of conditions. As announced on 6 October 2026, the Directed Instrument Issue is made in two tranches raising SEK 10 million each, and is directed to funds managed by Alumni Capital Limited ("Alumni Capital"), a Miami, Florida, USA-based global investment manager focused on investments in publicly listed small-cap companies. The first tranche was subscribed and paid for by Alumni Capital on 30 October 2026 in accordance with the previously announced terms and conditions. Alumni Capital has today requested conversion of outstanding convertibles under the first tranche in a total amount of SEK 2 million, whereby 14,461,838 new shares are issued to Alumni Capital at a conversion price of approximately SEK 0.14 per share.

Conversion, change in shares, share capital and dilution

Alumni Capital has today requested conversion of the outstanding convertible under the first tranche in a total amount of SEK 2 million. Upon conversion, 14,461,838 new shares will be issued to Alumni Capital. In accordance with the terms and conditions for the convertibles, the conversion price corresponds to 85 per cent of the lowest daily volume-weighted average price (VWAP) of the Company's shares on First North among the five (5) business days immediately preceding the conversion and thus amounts to approximately SEK 0.14 per share. Following conversion, the remaining outstanding principal amount of the convertible under the first tranche will amount to SEK 9 million.

As a result of the conversion, the number of shares in Wyld Networks will increase by 14,461,838, from 186,193,225 to 200,655,063. The share capital will increase by SEK 1,301,565.42, from SEK 16,757,390.25 to SEK 18,058,955.67. Thus, the conversion entails a dilution of approximately 7.21 per cent of the total number of shares and votes.

The Directed Instrument Issue

As announced by the Company on 6 October 2026, Wyld Networks and Alumni Capital on that day entered into a convertible facility agreement governing the

Directed Instrument Issue (the "**Convertible Agreement**"). The Directed Instrument Issue comprises two (2) tranches raising SEK 10 million each. Each tranche consists of convertible notes issued at an issue price of SEK 10,000,000 (the "**Convertible Notes**"), as well as warrants issued free-of-charge. Each tranche of the Convertible Notes is subject to an original issue discount ("**OID**") of ten (10) per cent and is issued at an issue price of SEK 10,000,000. Applying the OID, each tranche has a principal amount of SEK 11,000,000. The Directed Instrument Issue was resolved by the Board of Directors on 6 October 2026, subject to the subsequent approval by an Extraordinary General Meeting, which was obtained on 26 October 2026.

In accordance with the terms and conditions announced by the Company on 6 October 2026, the first tranche was subscribed and paid for by Alumni Capital on 30 October 2026. Subscription and payment of the second tranche shall occur two (2) months thereafter, provided that the following conditions are fulfilled:

- no event of default under the Convertible Agreement has occurred (where "event of default" is subject to a customary definition including, among other things, failure by the Company to make payments or to have the convertibles or warrants duly registered);
- the market capitalization of the Company amounting to not less than SEK 25,000,000 on each of the five consecutive trading days immediately preceding the funding of the second tranche; and
- the share price of the Company's shares on Nasdaq First North Growth Market ("**First North**") being no less than 275 per cent of the quota value of the Company's shares on each of the five consecutive trading days immediately preceding the funding of the second tranche. The quota value of the Company's shares is SEK 0.09 per share.

The Convertible Notes are not subject to any other interest than the OID. The maturity date of each tranche is the date falling twelve (12) months after the funding date of the respective tranche. Alumni Capital is entitled to convert all or parts of the principal amount under the Convertible Notes into new shares in the Company prior to the maturity date.

The conversion price to be applied in any conversion is 85 per cent of the lowest daily volume-weighted average price (VWAP) of the Company's shares on First North among the five (5) business days immediately preceding a conversion, however no less than the quota value of the Company's shares.

Each tranche includes the issue of warrants free-of-charge. Each warrant entitles the holder to subscribe for one (1) new ordinary share in Wyld Networks at an exercise price corresponding to 125 per cent of the volume-weighted average price of the Wyld share on 6 October 2026, which amounts to 0.33 per

warrant share. The number of warrants to be issued is equal to 75 per cent of the total principal amount, divided by the exercise price. Consequently, a total of 50,000,000 warrants may be issued, with 25,000,000 warrants issued in the first tranche and, subject to the fulfillment of the conditions relating to the second tranche described above, 25,000,000 warrants issued in the second tranche.

For further information, please contact

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About Wyld Networks

Wyld Networks AB develops advanced wireless communications technologies that enable reliable connectivity beyond the reach of terrestrial networks. The Company's solutions support mission-critical applications across defence, public safety, industrial IoT and other sectors where resilient global communications are essential.

The Wyld Networks group includes the wholly owned subsidiaries Wyld Networks Ltd, based in Cambridge, United Kingdom, and OKT Technology AB, strengthening the Group's capabilities within next-generation wireless communications and defense-related technologies.

The Wyld Networks share (WYLD) is traded on Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel. +46 (0)8 5030 1550, e-mail: **ca@mangold.se**).

Read more at **www.wyldnetworks.com**.

About Alumni Capital Limited

Alumni Capital Limited is a global investment manager based in Miami, FL, USA focused on investments in publicly listed small-cap companies. The firm deploys capital through both open-market investments and privately negotiated transactions, with a particular focus on special situations, event-driven opportunities and structurally overlooked segments of the public equity markets.

This information is information that Wyld Networks AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person(s) set out above, at 2026-11-03 18:29 CET.