

Press Release

Stockholm, 13 May 2026

The Board of Directors of Mavshack AB (“Mavshack” or the “Company”) prepares a so called “Kontrollbalansräkning” and resolves on share issues

The Board of Directors has today resolved to prepare a so called kontrollbalansräkning, which shows that the Company’s equity is less than the registered share capital. Furthermore, the Company has resolved, subject to approval by the general meeting, to carry out a rights issue of a maximum of 1,599,871,800 shares corresponding to approximately SEK 8 million (the “Rights Issue”). The Company has also resolved, subject to approval by the general meeting, on a directed set-off issue of a maximum of 1,600,000,000 shares corresponding to SEK 8 million to the Company’s creditors (the “Set-off Issue”).

Summary of the Board’s resolution regarding the Rights Issue

- The purpose of the Rights Issue is to reduce the Company’s indebtedness and provide the Company with working capital.
- Shareholders who are registered in the share register on the record date, 16 June 2026, will receive one (1) subscription right for each share held on the record date. One (1) subscription right entitles the holder to subscribe for one (1) unit consisting of two (2) shares. The Rights Issue comprises a maximum of 1,599,871,800 shares and, if fully subscribed, the Company’s share capital will increase by SEK 3,199,743.60.
- The subscription period runs from 18 June 2026 up to and including 3 July 2026. The Board of Directors is entitled to extend the subscription period. The Board is also entitled to extend the payment period.
- The subscription price amounts to SEK 0.005 per share.
- Shareholders who do not participate in the Rights Issue will have their ownership diluted by up to approximately 66.6 percent. Together with the Set-off Issue, this results in a dilution of approximately 80 percent.
- The Rights Issue is secured to 67.5 percent through declarations of intent amounting to approximately SEK 5.4 million, through set-off of claims.
- The Rights Issue is conditional upon the extraordinary general meeting resolving to amend the limits for the share capital and the number of shares in the Articles of Association.
- Notice of the extraordinary general meeting will be published through a separate press release.

Background and rationale

The purpose of the Rights Issue is to strengthen the Company's financial position by reducing indebtedness and providing working capital for continued operations. Through the issue, conditions are created for increased financial flexibility and an improved foundation for the Company's continued development and growth.

The purpose of the directed Set-off Issue is to reduce the Company's debt burden through the set-off of existing claims and to restore the Company's equity. The measure is expected to strengthen the balance sheet and create conditions for continued operations and implementation of the Company's business plan.

Terms and conditions of the Rights Issue

Shareholders who are registered in the share register on the record date, 16 June 2026, will receive one (1) subscription right for each share held on the record date. One (1) subscription right entitles the holder to subscribe for one (1) unit consisting of two (2) shares.

If not all shares are subscribed for by exercise of subscription rights, the Board of Directors shall, within the maximum amount of the Rights Issue, decide on the allocation of shares subscribed for without subscription rights in accordance with the following allocation principles:

a) Firstly, shares shall be allocated to subscribers who have also subscribed for shares by exercise of subscription rights, regardless of whether the subscriber was a shareholder on the record date or not. If full allocation cannot be made to such subscribers, allocation shall be made pro rata in relation to the number of subscription rights exercised for subscription of shares and, to the extent this cannot be done, by drawing of lots.

b) Secondly, if not all shares are allocated in accordance with the above, allocation shall be made to those who subscribed for shares without subscription rights. If full allocation cannot be made to such subscribers, allocation shall be made pro rata in relation to the number of shares subscribed for through submitted application forms and, to the extent this cannot be done, by drawing of lots.

The subscription period runs from 18 June 2026 up to and including 3 July 2026. The Board of Directors is entitled to extend the subscription period. The Board is also entitled to extend the payment period.

The subscription price amounts to SEK 0.005 per share.

Preliminary timetable for the Rights Issue

The timetable below for the Rights Issue is preliminary and may be subject to change.

Event	Date
Extraordinary general meeting regarding the Rights Issue	12 June 2026
Record date for receiving subscription rights	16 June 2026
Subscription period	18 June – 3 July 2026
Announcement of the outcome of the Rights Issue	Around 6 July 2026

Summary of the Board's resolution regarding the Set-off Issue

Subject to approval by an extraordinary general meeting, the Board of Directors has resolved on a directed set-off issue of a maximum of 1,600,000,000 shares, entailing an increase of the share capital by a maximum of SEK 3,200,000. Payment for subscribed shares shall be made through set-off. The subscription price shall amount to SEK 0.005 per share, which is the same as in the Rights Issue. The right to subscribe for the newly issued shares shall vest in the following creditors:

- Å-data Informationssystem AB (80,340,000 shares)
- Orsta Ventures AB (275,460,000 shares)
- NS Ventures AB (300,000,000 shares)
- Slaro AB (500,000,000 shares)
- Cloudmint AB (244,200,000 shares)
- SpectrumOne AB (200,000,000 shares)

The reason for the deviation from the shareholders' preferential rights is to convert debt into equity and thereby strengthen the balance sheet. Through the Set-off Issue, the Company's equity is expected to amount to at least the registered share capital.

Kontrollbalansräkning

The Board of Directors has, together with the Company, determined that the Annual Report may serve as the so called kontrollbalansräkning. Through the Set-off Issue, the Company's equity is expected to amount to at least the registered share capital.

Further information regarding the share issues will be presented in separate notices and communications from the company.

For more information about Mavshack visit www.mavshack.se or contact:
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Denna information är sådan information som Mavshack AB (publ) är skyldigt att offentliggöra enligt EU:s marknadsmissbruksförordning. Informationen lämnades, genom ovanstående kontaktpersons försorg, för offentliggörande den 13 maj 2026 kl. 13:15 CEST.

About Mavshack

Mavshack is a global software company specialising in streaming since 2007. The company's primary product is a proprietary cloud-based live shopping platform that enables brands to produce live, interactive video content for marketing purposes. This platform allows companies to offer digital shopping experiences via websites, social media and other digital channels. Mavshack AB (publ) is listed on the Nasdaq First North Growth Market under the short name "MAV". The Certified Adviser is Mangold Fondkommission AB (publ). More information is available at www.mavshack.se