

PRESS RELEASE on 22 November 2024

Arctic Minerals presents updated company presentation

Arctic Minerals AB (publ) (“Arctic Minerals” or the “Company”) presents an updated company presentation that is available on the Company’s website www.arcticminerals.se.

On 5 November, 2024 Arctic Minerals finalized the acquisition of the Australian company Rare Earth Energy Metals Pty Ltd (“REEM”). Through the acquisition of REEM, Arctic Minerals has gained control of two outstanding copper projects in Sweden, Hennes Bay and Swan Lake. In the updated company presentation, these two projects are described in more detail together with Arctic Mineral's other projects in Finland and Norway.

Certified Advisor

UB Corporate Finance Oy, of Helsinki, Finland, (www.unitedbankers.fi) is the Company's Certified Advisor on Nasdaq First North Growth Market, Stockholm.

Other

The Company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

For further information

see the Company's website at www.arcticminerals.se or contact:

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About Arctic Minerals

Arctic Minerals is a Nordic mineral exploration company exploring for copper, gold and battery metals in the Nordics.

The information was submitted for publication, through the agency of the contact person set out above, at 10.00 a.m. CET on 22 November 2024.