



AAC Clyde Space issues remuneration shares

2022-05-25 AAC Clyde Space AB (publ)

The previous owners of Omnisys Instruments AB convert the second third of their warrants into shares in AAC Clyde Space. AAC Clyde Space has consequently issued 5,780,033 shares, bringing the total number of shares in AAC Clyde Space to 199,030,976.

An extraordinary general meeting on 22 April 2021 resolved to issue 17,340,100 warrants as part of the remuneration to the sellers of Omnisys Instruments AB. The warrants were convertible at 6, 12 and 18 months after the completion of the acquisition on 30 April 2021. The remaining third of the warrants can thus be converted into shares after 30 October 2022.

FOR MORE INFORMATION:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Stockholm. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.