



ÅAC Microtec wins 5.2 MSEK order

2018-08-31 ÅAC Microtec AB

ÅAC wins an order for the supply of a power subsystem to be utilized in a new application. The power subsystem will be delivered during 2019 and order value is approximately 5.2 MSEK.

The power system will be used by a Far East start-up company in their spacecraft design, aiming to develop their flight capability. The spacecraft is planned to be launched at the end of 2019. A successful project will likely lead to a regular supply of ÅAC products aiming to support regular flights for the customer's application. The customer's application is a pioneering effort that if successful could establish a new type of regular flight service.

- *This is an important order for ÅAC for our power subsystems. We are immensely pleased to be involved in this programme and hope that it will lead to more orders over time. We are also pleased that our technology has been selected to serve this very challenging and pioneering mission, says Iraklis Hatzithanasiou, VP of Business Development.*

The ÅAC Microtec portfolio of power subsystems includes some of the most diverse and advanced range of products in the market. It covers products addressing the needs of the cubesat and nanosat markets as well as larger spacecraft operating in LEO. For more information relating to AAC power subsystems please go to:

<http://aacmicrotec.com/products/#powersubsystem>

FOR MORE INFORMATION:

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The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 13:00 CET on 31 August, 2018.

ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.