

**7<sup>th</sup> December 2023**

## **Urb-it's application for bankruptcy granted**

Urb-it AB (publ) (the "Company") communicated yesterday (December 6, 2023) that the Company's board of directors decided to submit an application to the Stockholm District Court to declare the company bankrupt. The bankruptcy application has now been granted. Lawyer Pierre Petterson at Cirio Advokatbyrå has been appointed as bankruptcy trustee.

### **For further information please contact:**

Urb-it Press Office: [press@urbit.com](mailto:press@urbit.com)

### **About Urb-it AB (publ) | B Corp certified**

Urb-it is a sustainable logistics platform with a vision to transform urban logistics, one delivery at a time. We deliver urban logistics services that create a positive impact on society and the environment. We partner with brands to deliver the last mile sustainably and efficiently in urban areas across Europe.

Our customer-centric last mile delivery services are conducted by our employed couriers on our 100% e-cargo bike fleet. This reduces emissions, congestion, and noise pollution - creating healthier cities.

We are a B Corp certified business, meaning we meet and have committed to the highest verified standards of social and environmental performance. We are currently operating in urban areas in Europe's largest e-commerce markets – France, the UK, and Spain. Our ambition is to expand into other major e-commerce markets across Europe in the coming years.

In 2022, Urb-it won Best Supply Chain Solution Award at The Retail Supply Chain & Logistics Expo.

Founded in 2014, Urb-it is a Swedish entrepreneurial company headquartered in Stockholm and listed on Nasdaq First North Growth Market. Find out more at [www.urb-it.com/about/investors#reports](http://www.urb-it.com/about/investors#reports).

The Company's Certified Adviser is Redeye Aktiebolag.

This information is such information that Urb-it AB (publ) is required to disclose in accordance with the EU Market Abuse Regulation (MAR). The information was submitted, via the above-mentioned contact person, for publication at 13.35 CET on December 7, 2023.