

Press release
Stockholm, May 9, 2018

Production report for April 2018

Petrosibir's total oil production in April 2018 amounted to 43,367 barrels, equivalent to 1,446 barrels per day.

The table below summarises the average monthly / daily production in 2017 and the production in 2018 broken down by region.

| | 2017 | 2018 | | | |
|------------------------------|---------------|---------------|---------------|---------------|---------------|
| | Average | Jan | Feb | Mar | Apr |
| Total production | | | | | |
| Bashkiria | 13 195 | 14 155 | 12 731 | 13 622 | 13 123 |
| Komi | 28 633 | 31 186 | 29 726 | 30 300 | 30 244 |
| Total barrels | 41 828 | 45 341 | 42 457 | 43 922 | 43 367 |
| Per day | | | | | |
| Bashkiria | 434 | 457 | 455 | 439 | 437 |
| Komi | 941 | 1 006 | 1 062 | 977 | 1 008 |
| Total barrels per day | 1 375 | 1 463 | 1 517 | 1 417 | 1 446 |

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.