

Flerie Invest AB has increased its holding in Xintela AB, whereby the limit for mandatory bidding has been exceeded

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Flerie Invest AB ("Flerie Invest") has acquired an additional 33,200,000 shares in Xintela AB ("Xintela") at a subscription price of SEK 0.25 per share through a directed share issue in Xintela, which was resolved by the board of directors of Xintela on 18 July 2022 and approved by the extraordinary general meeting on 3 August 2022.

Flerie Invest has previously acquired 71,406,962 shares in Xintela at a subscription price of SEK 0.25 after subscription without preferential rights in the rights issue resolved by the board of directors of Xintela on 20 May 2022.

Flerie Invest's total holding in Xintela following the acquisition amounts to 34 per cent of the shares and votes of the company. The limit for mandatory bidding has thus been exceeded. Flerie Invest intends to revert with information about a possible public takeover bid regarding the remaining shares in Xintela within four weeks.

"We are pleased to increase our long-term commitment to Xintela and look forward to contributing to the success of the important medicines the company is developing" says Thomas Elderred, Flerie Invest.

For further information, please contact:

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About Flerie Invest AB

Flerie Invest is an active long-term global biotech and pharma investor based in Stockholm and London managing a portfolio of around 30 companies in Europe, Israel and the US. The focus is on enabling pioneering organisations operating in the drug development and services space to succeed by providing them with resources and expertise.

The portfolio includes a wide range of areas, including immuno-oncology, metabolic diseases and biologics development and manufacturing organisations, which have the potential to make a significant impact on health and wellbeing. Flerie Invest was founded in 2010 by Thomas Elderred, who also co-founded and built Recipharm to be one of the world's top five pharmaceutical contract manufacturers. For more information, please visit www.flerie.com.