



ÅAC Microtec Wins Strategic Operations Contract

2018-02-16 ÅAC Microtec AB

ÅAC through its Clyde Space subsidiary has won an operations contract from American company LCF Enterprises, a follow-on order from their primary 3U satellite purchase. The total order value for the satellite and the operations contract is approximately 2.6 MSEK of which about 0.8 MSEK is expected to be invoiced during 2018.

With the new order, ÅAC will provide on-orbit test, commissioning and ongoing operations for LCF Enterprise's DaVinci Mission, using the Ground Station in Glasgow. The company is thereby set to deliver a fully integrated 3U CubeSat mission which will allow schools around the world to receive imagery via the GlobalStar low-Earth constellation. The spacecraft is due to be launched Q2 2018.

The market for mission service provision and full end-to-end missions is rapidly expanding

- *ÅAC's mission & service orders are quickly picking up momentum, recent orders are a testament to the company's focus in growing their market share in this segment, says Craig Clark MBE, Founder & CSO.*

FOR MORE INFORMATION:

Please visit: www.aacmicrotec.com or contact:

CEO Alfonso Barreiro, investor@aacmicrotec.com

Chairman of the board Rolf Hallencreutz, investor@aacmicrotec.com

The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 16:15 CET on 16 February, 2018.

ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.