

Vilhelmina Mineral AB (publ) has submitted a supplement to the exploitation concession application for Stekenjokk and Levi

Swedish junior resources company Vilhelmina Mineral AB (publ) ("Vilhelmina Mineral" or "the Company") has submitted an extensive supplement to the ongoing application for exploitation concession in Stekenjokk and Levi. The documentation was sent to the Swedish Mining Inspectorate. The concession application relates to mining of copper and zinc. In its supplement the Company maintains that exploitations concessions should be granted for both mineralizations.

In the Swedish Mining Inspectorate's case no. BS 22-906-2011 and BS 22-907-2011, respectively, regarding Vilhelmina Mineral's application for exploitation concession in the areas Stekenjokk K no 1 and Levi K no 1 in the municipality of Vilhelmina in Västerbotten county and in the municipality of Strömsund in the county of Jämtland, the Company now has submitted an extensive supplement to the application. The Mining Inspectorate had requested that the Company answered a number of questions regarding the potential impact on reindeer herding and the nearby Natura 2000 area. In the supplement to the concession application, the Company argues that the proposed seasonal mining during winter means that co-existence between reindeer herding and mining operations in the area is possible. Therefore, both activities of national interest can be secured. Further, according to the Company, the submitted documentation related to the concession application, together with experience from previous mining, show that the nearby Natura 2000 area will not be negatively affected.

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Vilhelmina Mineral is a Swedish junior resource company with focus on copper and zinc projects in the Nordic countries. In Sweden the Company owns the Stekenjokk project in which approximately 7 million tons were produced between 1976 and 1988. According to estimates there are remaining indicated mineral resources of 7.4 million tons with grades of 1.17% Cu, 3.01% Zn and 47 g/ton Ag (cut-off 0.9% Cu). In Norway, Vilhelmina Mineral is co-owner in the Joma field in which some 11.5 million tons were previously produced between 1972 and 1998 with average grades of 1.5% Cu and 1.5% Zn. The Joma field (excluding Gjersvik) is estimated to hold approximately 5.7 million tons with grades of 1.55% Cu and 0.82% Zn (cut-off 0.8% Cu).