



Stockholm August 27, 2021

## Interim report for the first half year (January – June) 2021

The Board of Directors of Arctic Minerals AB (publ) (“Arctic Minerals”, the “Company” or the “Parent company” and together with its subsidiaries the “Group”) (the “Board”) hereby submits an interim report for the period January – June 2021.

### First half year (January – June) 2021

- Deep diamond drilling has been carried out at three different targets at Arctic Mineral’s copper joint venture project *Peräpohja* in Finland.
- New sampling results have confirmed a cluster of gold-bearing soil samples likely to be of local origin at the Company’s gold project *Nutukka* in Finland.
- Arctic Minerals has applied for exploration permits both at its gold projects *Nutukka* and its battery metal project *Kiiminki* in Finland. The permits, once granted, will allow for more advanced exploration work at the projects.
- Capitalized exploration costs for the period amounted to MSEK 0.0 (4.2)
- Profit after tax for the period was MSEK -6.3 (-5.5)
- Earnings per share for the period amounted to SEK -0.05 (-0.06)
- Cash and bank position amounted to MSEK 26.0 (3.9) at end of period

### Significant events during the first half of 2021

- On January 4, 2021 the EGM of Arctic Minerals was held. The EGM approved the directed share issues resolved upon by the Board, adding a maximal total of approximately MSEK 30.7 in cash, before transactions fees, and in addition reducing debt by a maximal total of MSEK 8.8. See the section *Directed share issues in Arctic Minerals*.
- On March 23, 2021 Arctic Minerals provided an update on its gold project *Nutukka* in Finland. New sampling results have confirmed a cluster of gold-bearing soil samples likely to be of local origin. See the section *Nutukka gold project*.
- On April 13, 2021 Arctic Minerals updated on its copper joint venture project with Rio Tinto in Finland. Deep diamond drilling has been carried out at

three different targets and resulted in valuable information for the prioritization of target areas and for target-scale 3D geological models. See the section *Peräpohja copper joint venture project*.

- On May 18, 2021 Arctic Minerals updated on its Kiiminki battery metals project. See the section *Kiiminki battery metals project*.
- On June 29, 2021 the Company held its Annual General Meeting. See section *Annual General Meeting in Arctic Minerals*.

#### **Significant events after the period ending**

- On August 26, 2021 Arctic Minerals updated on its brownfield gold-copper project Bidjovagge in Norway. See the section *Bidjovagge gold-copper project in Norway*.

## Message from the CEO

Arctic Minerals continued to advance our exploration projects in 2021, focusing on our wholly-owned and joint venture projects in Finland.

### Peräpohja copper joint venture project

Deep diamond drilling has been carried out at three different targets and resulted in valuable information for the prioritization of target areas and for target-scale 3D geological models. The diamond drilling adds valuable information to the overall exploration work aiming at identifying a mineral discovery in Peräpohja. These latest results demonstrate the progress which we and our partner, Rio Tinto, are making at the project. Following the overall positive results from the exploration, we have together applied for 15 new exploration permits totaling 532 km<sup>2</sup> (53 200 Hectares).

### Wholly-owned projects in Finland

At our gold project *Nutukka*, new sampling results have confirmed a cluster of gold-bearing soil samples likely to be of local origin. We have therefore applied for an exploration permit in Nutukka, including the cluster areas. The application is now being processed by the Finnish Safety and Chemicals Agency (Tukes). Following approval from Tukes, our plans are to commence drilling with a light drill rig in order to carry out deeper sampling of Base-of-Till and Top-of-Bedrock. Further exploration work may also include trenching with use of an excavator, as well as further soil sampling for the purpose of taking 400 additional soil samples in order to infill the anomalous targets.

In the Company's battery metal project *Kiiminki*, we have applied for a new exploration permit of 45 km<sup>2</sup> in the *Martimo* area, following the promising results of geochemical and geophysical modelling of GTK data. The permit, once granted, will allow for more advanced work, including Base-of-Till drilling with a light drill rig in order to carry out deeper sampling. The Company's aim is thus to identify targets for diamond drilling to be carried out.

### New projects in Finland

Arctic Minerals is always looking for new interesting areas. In Northern Finland we have applied for a new reservation for nickel, copper and PGE (platinum group elements) metals. The *Lohi* reservation application covers 371 km<sup>2</sup> in the municipalities of Kittilä and Kolari. The company has also applied for two new reservations in *Inari* municipality, where the main target metal is nickel. Geological, geochemical, and geophysical data is now being compiled for both *Lohi* and *Inari* reservation applications.

**Bidjovagge gold project in Norway**

After the end of the period, we have applied for prolongation of our oldest extraction permits in Bidjovagge, which are up for renewal in 2021. We have also been granted six new exploration permits from the Norwegian authorities for mineral rights for further exploration. Recent reviews of geological data and drill holes strongly indicate that the ore-bearing zone in Bidjovagge continues to the north of the old mine area. The ore zone also appears open at depth. For the autumn of 2021, external consultants have been engaged to update the project's mineral resource. Arctic Minerals has also initiated a process to seek a partner to further develop the Bidjovagge project.

**Financing**

For the next few years, the copper project in Peräpohja is financed through the joint venture where Rio Tinto, through an earn-in principle, first has acquired 50 percent of the project by spending four million US dollars on exploration and later has the option to acquire up to 75 percent of the project, by spending an additional five million US dollars on exploration.

For the Company's wholly-owned projects in Finland, Arctic Minerals has secured financing through the directed share issues that were completed in early 2021. The share issues have significantly strengthened the Company's financial position by providing a capital injection of MSEK 30.7, before transaction costs, and offsetting MSEK 8.8 in debt.

**Well positioned**

Arctic Minerals is now well positioned, with secured financing and a well-diversified and attractive exploration portfolio, both with wholly-owned mineral projects and also a joint venture with the world-leading mining group Rio Tinto.

With the Company's current exploration, we intend to provide a good return on invested capital for all our shareholders in the years to come.

Stockholm, August 27, 2021

Jonatan Forsberg  
CEO Arctic Minerals AB (publ)

### **Nordic junior mining company**

Arctic Minerals is a Nordic junior mining company exploring for copper, zinc, gold and battery metals in northern and central Finland. The Group also owns mineral rights in Norway.

By June 2021, Arctic Minerals holds 5 exploration reservations in Finland totalling 1,631 km<sup>2</sup> (163,100 ha) and in addition 18 registered exploration permit applications (wholly-owned and in joint venture) totalling 603 km<sup>2</sup> (60,300 ha).

### **Peräpohja copper joint venture project**

Following the results of last year's prospecting program, in which further copper-rich boulders were discovered, and a deep-penetrating Natural Source Audio-magnetotelluric (NSAMT) survey was carried out, Arctic Minerals has now also carried out deep diamond drilling at its Peräpohja copper joint venture project in Finland. The drilling program has been carried out at three different targets consisting of five drill holes for a total of 1,195 metres. The drilling has resulted in valuable information for the prioritization of target areas and for target-scale 3D geological models. Further work programs for 2021 include drilling with a light drill rig in order to carry out deeper sampling of Base-of-Till, additional logging and sampling of archive core and also additional geological fieldwork. Further deep diamond drilling may also be carried out. The Company has applied for in total 15 new exploration permits totalling 532 km<sup>2</sup> (53,200 ha) in the Peräpohja copper project.

The geology of the Peräpohja Schist Belt of southern Finnish Lapland has many similarities to that of the Central African Copper Belt (CACB), one of the world's main sources of copper and also a major source of cobalt. Arctic Minerals' and Rio Tinto's main exploration target in Peräpohja is a type of mineralisation called "SSC" (Sediment-hosted Stratiform Copper), typical of that found in the CACB. Arctic Minerals has been exploring for copper in Peräpohja since 2017 and has found widespread copper mineralisation in both outcrops and boulders.

On 21 January, 2020 the Company announced that it had entered into an earn-in and joint venture agreement with the Rio Tinto Group, covering further exploration of certain areas of the Peräpohja belt. On May 15, 2020 Arctic Minerals further announced that the Company had received confirmation of satisfactory due diligence from Rio Tinto on the joint venture agreement. For further information on the agreement with Rio Tinto, please see press release as from January 21, 2020 as well as from May 15, 2020.

### **Nutukka gold project**

Arctic Minerals has during the period updated on new sampling results from Nutukka confirming a cluster of gold-bearing soil samples likely to be of local origin. Thereafter further soil sampling was commenced in June 2021 for the purpose of taking 400 additional soil samples in order to infill the anomalous targets identified in 2020. Following the overall positive results from the exploration in 2020, the Company has also applied for an exploration permit at Nutukka, including the cluster areas. The application is now being processed by the Finnish Safety and Chemicals Agency (Tukes). Following approval from Tukes, the Company plans for drilling with a light drill rig in order to carry out deeper sampling of Base-of-Till and Top-of-Bedrock. Further exploration work may also include trenching with use of an excavator.

The Nutukka gold project is located in Finnish Lapland, approximately 100 km northeast of the municipality of Kittilä, Finland and approximately 20 km southwest of the old gold panning village of Tankavaara. The Nutukka exploration reservation, covering 366 km<sup>2</sup>, is situated towards the eastern end of the central Lapland Greenstone Belt of northern Finland. This belt hosts the largest gold mine in Europe, Kittilä, operated by the Canadian company Agnico Eagle, producing 208,000 oz (6,473 kg) gold per year (2020). The belt has also seen a number of new gold discoveries in recent years. The Company considers that the geology of the Nutukka area has strong similarities to that of the goldfields of Western Australia and the Abitibi belt of eastern Canada, both major gold-producing regions.

### **Kiiminki battery metals project**

The Kiiminki battery metals project comprises two exploration reservations totalling 1,025 km<sup>2</sup>, located northeast of the city of Oulu in central Finland. Following the promising results of geochemical and geophysical modelling of GTK data, the Company has applied for a new exploration permit of 45 km<sup>2</sup> in the Martimo area. This permit, once granted, will allow for more advanced work, including Base-of-Till drilling with a light drill rig in order to carry out deeper sampling. The Company's aim is thus to identify targets for diamond drilling to be carried out.

The Company's priority target is the *Martimo* area of Kiiminki. Management believes that Martimo has potential to host large "Sedex" (Sedimentary-Exhalative) type zinc-lead-deposits. Such deposits are responsible for more than 50% of the world's production of lead and zinc, as well as by-product silver, gold and copper. In addition, there are indications that the Martimo area may host potential for copper-zinc "VMS" (Volcanogenic Massive Sulphide)

mineralisation. At Martimo, geochemical data show two distinct clusters of lead-zinc-silver-gold anomalies coincident with geophysical anomalies.

#### **Paasivaara chromite-PGE project**

Paasivaara is a chromite-PGE (platinum group elements) target located approximately 14 km east of the city of Kemi and 7 km northeast of Outokumpu Oyj's Kemi chromite mine. Following geophysical and geological modelling, the project is currently under review.

#### **New projects: Lohi and Inari reservation applications**

The *Lohi* reservation application covers 371 km<sup>2</sup> in the municipalities of Kittilä and Kolari. The target metals are nickel, copper and PGE's. The Company has also applied for two new reservations in Inari municipality, where the main target metal is nickel. Geological, geochemical and geophysical data is being compiled for both the *Lohi* and *Inari* reservations.

#### **Bidjovagge gold project**

Arctic Minerals has, after the period ending, applied for prolongation of extraction permits (Bidjovagge 1-5) for the Company's gold-copper project Bidjovagge in Finnmark, Norway. The application has been filed at DMF (the authority in charge of mineral rights in Norway). Arctic Minerals has in total nine extraction permits at the Bidjovagge project, whereof these five are up for renewal in 2021.

The Company has also applied for, and been granted, five new exploration permits (Buljovarri 1-5) covering the likely northward extension of the ore-bearing zone. In addition, Arctic Minerals has also applied for, and been granted, the new exploration permit Laemssejåkka 32, covering a parallel ore zone.

Arctic Minerals has during the period carried out a study of old drill cores in the Bidjovagge area. These show very promising results in a new area, now covered by one of the newly granted exploration permits. For example, one hole returned a high-grade intersection of 15.2 metres at 2.0 % copper and 8.55 grams/ton gold. Another drill hole, from an area covered by an existing extraction permit, returned an intersection of 27.3 metres at 3.11 % copper and 0.58 gram/ton gold.

In addition, the Company has also completed a review of geophysical data. This, together with data from the old drill hole, strongly indicates that the ore-bearing zone continues to the north of the old mine area. The ore zone also appears open at depth.

Plans for further exploration include a new geophysical (electromagnetic) survey in 2022. For the fall 2021, external consultants have been engaged to

update the project's mineral resource. The last update of the mineral resource in Bidjovagge was carried out in 2012. Arctic Minerals has also initiated a process to seek a partner to further develop the Bidjovagge project.

### **Net sales and earnings**

During the period January - June 2021, the Group's activated exploration costs amounted to MSEK 0.0 (4.2) and profit after tax to MSEK -6.3 (-5.5). Expenses are mainly due to Arctic Minerals' ongoing exploration activities in Finland.

### **Financial position and cash flow**

The Group's shareholders' equity in June, 2021 amounted to MSEK 75.6 (60.6). Cash and cash equivalents at the same time amounted to MSEK 26.0 (3.9). The change in cash and cash equivalents during the period consists of cash flow from operating activities after changes in working capital of MSEK -12.9 (-3.9) and from financing activities MSEK 36.0 (0.0).

### **Investments**

The Group's investments for the period amounted to 0.1 (4.3).

### **Financing**

Arctic Mineral is a junior mining company without any revenues. The Company is therefore depended upon financing itself through the capital market. Historically, Arctic Minerals has financed itself mainly through equity financing and the Company's intention is to do so also in the future. In January 2021, Arctic Minerals carried out directed share issues which added approximately MSEK 30.7 in cash. The Company's assessment is that current cash position, after completed share issues, is sufficient to finance the Company's fixed costs for at least twelve months going forward.

### **Directed share issues in Arctic Minerals**

During the period, the Company has carried out two directed share issues, adding an approximately MSEK 30.7 in cash, before transactions fees, and in addition reducing debt of MSEK 8.8 through a set-off.

The directed shares issues were resolved upon by the Board on December 14, 2020 and thereafter approved by the EGM in Arctic Minerals that was held on January 4, 2021.

The directed cash issue (the Directed New Share Issues) amounted to 40,950,652 shares, which added SEK 30,712,989 to the Company before transaction costs. The directed set-off issue (the "Set-off issue") of 11,713,337 shares reduced the Company's debt of SEK 8,785,002.75. The subscription price in both share issues amounted to SEK 0.75 per share and has been determined



through an accelerated book building process in connection with the Directed New Share Issue.

The proceeds from the Directed New Share Issue are intended to be used to strengthening the working capital and to finance primarily ongoing exploration at the Company's Nutukka gold project In Finnish Lapland and at the Company's project for battery metals in the Kiiminki in central Finland.

### **Parent Company**

The Parent company provides the group companies with management services. For the period, revenues, which is mainly invoiced costs for the subsidiaries, is in total MSEK 5.3 (1.5), expenses MSEK -5.0 (-5.0) and profit after tax MSEK 0.3 (-3.5).

### **Number of outstanding shares**

The number of outstanding shares in the company at the end of the period is 143,911,852 (91,247,963).

### **The Company share**

The company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

### **Annual General Meeting in Arctic Minerals**

Arctic Minerals Annual General Meeting was held on June 29, 2021. Peter Walker, Krister Söderholm and Claes Levin were all re-elected to the Board of Directors. Peter Walker was elected chairman of the Board and on a subsequent board meeting Krister Söderholm was also appointed vice chairman of the Board. For more information on resolutions adopted by the Annual General Meeting, please see the Communique dated 29 June, 2021.

### **Transactions with related parties**

In the directed share issues, Peter Walker subscribed for 1,115,265 shares in Arctic Minerals, through set-off, and 670,000 shares through cash payment, Risto Pietilä subscribed for 798,072 shares through set-of and Jonatan Forsberg (through related party) has subscribed for 9,800,000 shares through set-of. The subscription price in all of the above transactions was SEK 0.75 per share and was determined through an accelerated book building process in connection with the Directed New Share Issue. The share issues were approved by the extraordinary general meeting in Arctic Minerals held on January 4, 2021. See also section Directed share issues in Arctic Minerals.

During the period no other material transactions with related parties have taken place that goes beyond the ordinary course of business and on market-based terms.

### **Annual Report**

The Annual Report for 2020 is available on the Company website (in Swedish).

### **Accounting Principles**

This interim report has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Standards Board's general advice BFNR 2012: 1 Annual Report and Consolidated Accounts (K3). Applied accounting principles in the interim report are consistent with the accounting principles applied in the preparation of the Group and the Annual Report for 2019.

### **Risks**

Significant risk and uncertainties include, but not exclusively, results of exploration, continued financing for the Group, political risks in Norway and currently also risks related to the pandemic Covid-19.

The risks in an exploration company are mainly associated to the outcome of and costs for exploration, and in addition price development in the metal market, but also permit issues regarding exploration, processing and the environment. Obtaining the necessary permits and rights in Finland and Norway is associated with risks for the Company. All estimates of recoverable mineral resources in the ground are largely based on probability assessments. There are therefore no guarantees that estimated mineral resources will remain unchanged over time. In addition, it should be noted that Arctic Minerals' various projects are in early stages.

Arctic Minerals is a junior mining company with no revenues of its own. Instead, the Company is dependent on financing itself through the capital markets. Arctic Minerals has historically been financed primarily with equity and the Company intends to do so also in the future. The Company continuously needs new capital for further exploration. The Company's ability to meet future capital needs is highly dependent on how the business develops and no guarantees can be given that Arctic Minerals will succeed in raising new capital even if the business develops positively. This is also determined, not least, by the general situation on the capital markets.

Based on the local political resolutions made during the period 2012–2016, there is a clear political risk in Norway. However, the Company believes that the prospects for Arctic Minerals to receive positive information in the long term regarding the possibilities of obtaining the necessary permits are realistic and

thus considers that the value of the asset can be justified. The Group is also considering finding another owner for the Group's Norwegian project in the long term. In the event of a possible sale of the project, there is always the risk that a buyer will make other assessments of the project's value than what Arctic Minerals has done.

For more information on significant risks and uncertainties, especially regarding the Company's Norwegian project, please see the Annual Report 2020, which is available on the Company's website (in Swedish).

### **Upcoming reports**

As from fiscal year 2013, the Company reports only half and full year. The year-end report for the full year 2021, will be published on Friday, February 25, 2022.

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The Board of Directors and the CEO assure that the year-end report provides a true and fair view of the Group's operations, financial position and results, as well as the significant risks and uncertainties faced by the Group.

This half-year report has not been audited by the Company's auditor.

Stockholm, August 27, 2021

Peter Walker  
Chairman

Claes Levin  
Director

Krister Söderholm  
Vice Chairman

Jonatan Forsberg  
CEO

For further information

See the Company's website at [www.arcticminerals.se](http://www.arcticminerals.se) or contact:

Jonatan Forsberg, CEO

+(46) 76 105 1310

[jonatan.forsberg@arcticminerals.se](mailto:jonatan.forsberg@arcticminerals.se)

#### **Certified Advisor**

United Bankers Oy in Helsinki, Finland, ([www.unitedbankers.fi](http://www.unitedbankers.fi)) is the Company's Certified Adviser on Nasdaq First North Growth Market, Stockholm.

This information is information that Arctic Minerals AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (EU) 596/2014, and the Securities Market Act. The information was submitted for publication, through the agency of contact person set out above, at 08.30 on August 27, 2021.

<b>Group Income Statement</b>	Group	Group	Group
	6 month	6 month	12 month
	2021-01-01	2020-01-01	2020-01-01
<b>(Amount in kSEK)</b>	2021-06-30	2020-06-30	2020-12-31
<b>Operating income</b>			
Net sales	119	0	140
Activated work	16	4 239	4 330
<b>Total income</b>	<b>135</b>	<b>4 239</b>	<b>4 470</b>
<b>Operating expenses</b>			
Operating expenses	-6 446	-9 783	-17 613
Depreciation and amortization of tangible and intangible fixed assets	0	0	-7 926
<b>Total operating expenses</b>	<b>-6 446</b>	<b>-9 783</b>	<b>-25 539</b>
<b>Operating results</b>	<b>-6 311</b>	<b>-5 544</b>	<b>-21 069</b>
<b>Results from financial items</b>			
Financial income	-2	39	31
Financial expenses	0	0	0
<b>Results after financial items</b>	<b>-6 313</b>	<b>-5 505</b>	<b>-21 038</b>
Income tax	0	0	0
<b>RESULTS FOR THE PERIOD</b>	<b>-6 313</b>	<b>-5 505</b>	<b>-21 038</b>
Earnings per share before and after dilution, SEK	-0,05	-0,06	-0,23
Average number of shares, pcs	135 134 521	91 247 865	91 247 865
Average number of shares after dilution, pcs	135 134 521	91 247 865	91 247 865

<b>Group Balance sheets</b>	Group	Group	Group
<b>(Amount in kSEK)</b>	2021-06-30	2020-06-30	2020-12-31
<b>Assets</b>			
Intangible fixed assets	52 347	60 158	52 331
Fixed assets	107	0	0
Current assets	1 465	602	3 536
Cash and bank	25 989	3 939	2 200
<b>Total assets</b>	<b>79 908</b>	<b>64 699</b>	<b>58 067</b>
<b>Shareholders equity and liabilities</b>			
Shareholders equity	75 582	60 572	45 039
Accounts payable	3 204	318	11 650
Current liabilities	1 122	3 809	1 378
<b>Total shareholders equity and liabilities</b>	<b>79 908</b>	<b>64 699</b>	<b>58 067</b>

<b>Changes in shareholders equity</b>	Group	Group	Group
	6 month	6 month	12 month
	2021-01-01	2020-01-01	2020-01-01
	2021-06-30	2020-06-30	2020-12-31
<b>(Amount in kSEK)</b>			
Opening balance	45 039	66 077	66 077
New issues	39 498	0	0
New issues expenses	-2 641	0	0
Results for the period	-6 314	-5 505	-21 038
<b>Closing balance</b>	<b>75 582</b>	<b>60 572</b>	<b>45 039</b>

<b>Cash flow statement</b>	Group	Group	Group
	6 mån	6 mån	12 mån
	2021-01-01	2020-01-01	2020-01-01
	2021-06-30	2020-06-30	2020-12-31
<b>(Amount in kSEK)</b>			
Cash flow from operating activities after changes in working capital	-12 944	-3 866	-5 505
Cash flow from investment activities	-123	-4 265	-4 365
Cash flow from financing activities	36 856	0	0
Cash flow for the period	23 789	-8 131	-9 870
<b>Opening liquid assets</b>	<b>2 200</b>	<b>12 070</b>	<b>12 070</b>
<b>Closing liquid assets</b>	<b>25 989</b>	<b>3 939</b>	<b>2 200</b>
<b>Changes in cash flow for the period</b>	<b>23 789</b>	<b>-8 131</b>	<b>-9 870</b>

### Segment - Business areas

Arctic Minerals is currently active in the field of exploration and mining in two countries. The table shows activated work in the countries where the Group has operations and a profit after tax.

<b>Activated work, (kSEK)</b>	Group	Group	Group
	6 month	6 month	12 month
	2021-01-01	2020-01-01	2020-01-01
	2021-06-30	2020-06-30	2020-12-31
Norway	0	0	0
Finland	16	4 239	4 331
<b>Total</b>	<b>16</b>	<b>1 074</b>	<b>4 331</b>

  

<b>Results after tax, (kSEK)</b>	Group	Group	Group
	2020-01-01	2020-01-01	2020-01-01
	2020-06-30	2020-06-30	2020-12-31
	Norway	-402	-226
Finland	-6 219	-1 752	-13 693
<b>Total</b>	<b>-6 621</b>	<b>-1 106</b>	<b>-14 089</b>

Key ratios	Group	Group	Group
	6 month	6 month	12 month
	2021-01-01 2021-06-30	2020-01-01 2020-06-30	2020-01-01 2020-12-31
<b>Margins</b>			
Operating income, kSEK	135	4 239	4 470
Operating margin, %	neg	neg	neg
Profit margin, %	neg	neg	neg
Return on total capital, %	neg	neg	neg
Return on shareholders equity, %	neg	neg	neg
Shareholders equity, kSEK	75 582	60 572	45 039
Balance sheet total, kSEK	79 908	64 699	58 067
Solidity, %	94,6%	93,6%	77,6%
<b>Investments</b>			
Net investments in intangible fixed assets, kSEK	123	4 265	4 365
<b>Per share data</b>			
Shares at the end of the period, pcs	143 911 852	91 247 863	91 247 863
Average number of shares, pcs	135 134 521	91 247 863	91 247 863
Earnings per share, SEK	-0,05	-0,06	-0,23
Shareholders equity per share, SEK	0,53	0,66	0,49
Share quota value / face value, SEK	0,60	0,60	0,60
Total share capital, SEK	86 347 111	54 748 718	54 748 718
<b>Income statement - parent company</b>			
	6 month	6 month	12 month
	2021-01-01	2020-01-01	2020-01-01
	2021-06-30	2020-06-30	2020-12-31
<b>(Amount in kSEK)</b>			
<b>Operating income</b>			
Net sales	5 341	1 497	6 003
<b>Total income</b>	<b>5 341</b>	<b>1 497</b>	<b>6 003</b>
<b>Operating expenses</b>			
Operating expenses	-5 031	-5 024	-12 953
Depreciation and amortization of tangible and intangible fixed assets	0	0	0
<b>Total operating expenses</b>	<b>310</b>	<b>-3 527</b>	<b>-12 953</b>
<b>Operating results</b>	<b>310</b>	<b>-3 527</b>	<b>-6 950</b>
<b>Results from financial items</b>			
Financial income	-2	0	0
Financial expenses	0	0	0
<b>Results after financial items</b>	<b>308</b>	<b>-3 527</b>	<b>-6 950</b>
Income tax	0	0	0
<b>RESULTS FOR THE PERIOD</b>	<b>308</b>	<b>-3 527</b>	<b>-6 950</b>

**Balance sheets - parent company**

<b>(Amount in kSEK)</b>	2021-06-30	2020-06-30	2020-12-31
<b>Assets</b>			
Intangible fixed assets	0	0	0
Shares in group companies	66 391	56 191	66 391
Receivable from group companies	11 482	11 096	4 867
Current assets	124	18	2 737
Cash and bank	25 012	1 816	491
<b>Total assets</b>	<b>103 009</b>	<b>69 121</b>	<b>74 486</b>
<b>Shareholders equity and liabilities</b>			
Shareholders equity	98 778	65 037	61 614
Accounts payable	3 109	312	11 495
Payable to group companies	0	0	0
Current liabilities	1 122	3 772	1 377
<b>Total shareholders equity and liabilities</b>	<b>103 009</b>	<b>69 121</b>	<b>74 486</b>