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MTI Investment AB publishes its Core Holdings Update Q3 2026

Nairobi, Kenya - MTI Investment AB (publ) has today published its *Core Holdings Update for Quarter 3 2026*, including an update of the company's estimated Net Asset Value (NAV) and key developments across its investment portfolio. The report is available on the company's website and attached to this release.

Highlights during Q3 2026

- Net Asset Value (NAV): The estimated NAV per share was SEK 2.47 as of 30th September 2026, up from SEK 2.46 in Q3 2025, a marginal year-on-year increase. The total estimated NAV stood at SEK 51.5 million, while the end-of-quarter share price was SEK 0.66, corresponding to a 73% discount to NAV per share.
- Shambani Milk recorded 34% year-on-year revenue growth, supported by improved pricing and a stronger product mix.
- AML Finance continued to expand its loan portfolio, reporting improved net margins and increased profitability
- Mtaji Wetu Finance grew its borrower base by 67% year-on-year, reflecting sustained demand for SME financing.
- Growth Portfolio traction: MTI continued strengthening investment readiness and access to financing for its Growth Portfolio companies. In partnership with Sote Hub, MTI signed a Memorandum of Understanding with Equity Bank to facilitate financing referrals, with three portfolio companies having received loans through the bank's grant financing programme.

Link to the company's report page: https://mti-investment.com/reports-and-presentations

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About MTI Investment AB
MTI Investment is an Africa-focused investment company that takes an active ownership role in high-quality small and medium enterprises. MTI invests in businesses that capitalize on Africa's major growth trends: a rapidly expanding middle class, increasing urbanization, and greater food security. The purpose-driven approach guides MTI to invest in companies where financial returns for shareholders go hand-in-hand with sustainable job creation and

long-term economic growth. The company operates two distinct investment strategies: a growth portfolio for building pre-seed stage businesses into profitable ventures and an investment portfolio containing mature, cash-flow-positive companies.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: www.mti-investment.com