

Press release

Gothenburg 2022-01-23

BULLETIN FROM THE EXTRAORDINARY GENERAL MEETING ON 23 JANUARY 2023 IN MOVE ABOUT GROUP AB

The Extraordinary General Meeting in Move About Group AB (publ), reg. no 559311-9232, (the "**Company**"), was held today, 23 January 2023, at the Company's premises at Norra Hamngatan 18 in Gothenburg, Sweden.

The following main resolutions were passed by the required majority at the meeting:

Decision to amend the Articles of Association

It was resolved to amend the limits of the Articles of Association so that the share capital shall be not less than SEK 2,075,000 and not more than SEK 8,300,000. The number of shares shall be not less than 83,000,000 and not more than 332,000,000. In the event that the share capital and the number of shares in the Company after registration of issues of new shares are lower than the new limits in the Articles of Association, the limits shall be lowered to the extent necessary to enable registration.

Resolution on a rights issue of units

It was decided to issue a maximum of 27,011,983 units, comprising shares and warrants of series TO2, with preferential rights for existing shareholders. Each unit contains two (2) shares and one (1) warrant of series TO2. Shareholders who are registered in the share register of the Company maintained by Euroclear Sweden AB on the record date of 30 January 2023 will receive unit rights for participation in the rights issue, whereby the holding of one (1) share entitles the holder to one (1) unit right. One (1) unit right entitles the holder to subscribe for one (1) unit. Subscription of units shall take place during the period from 1 February 2023 up to and including 15 February 2023. The subscription price amounts to SEK 1.30 per unit, corresponding to SEK 0.65 per share. The warrants will be issued free of charge.

Each warrant of series TO2 gives the right to subscribe for one (1) new share in the Company. The subscription price when subscribing for shares with the support of warrants of series TO2 corresponds to 70 percent of the volume weighted average paid price of the Company's share during the period from and including 21 August 2023 to and including 1 September 2023, but not less than the quotient value of the share and not more than SEK 0.81. Warrants of series TO2 may be exercised for the subscription of new shares during the period from 4 September 2023 to 15 September 2023.

Decision on a directed issue of units with payment by set-off

It was decided to issue a maximum of 9,429,331 units, consisting of shares and warrants of series TO2 with payment by set-off. The right to subscribe for units in the offset issue was granted to holders of convertible debentures and lenders of the Company and the Company thereby reduces outstanding loans by approximately SEK 12.3 million. One (1) unit consists of two (2) newly issued shares and one (1) warrant of series TO2. The subscription price is SEK 1.30 per unit, corresponding to SEK 0.65 per share. The warrants are issued free of charge.

Each warrant of series TO2 entitles the holder to subscribe for one (1) new share in the Company. The subscription price when subscribing for shares with the support of warrants of series TO2 corresponds to 70 percent of the volume weighted average paid price of the Company's share during the period from 21 August 2023 up to and including 1 September 2023, but not less than the quotient value of the share and not more than SEK 0.81. Warrants of series TO2 may be exercised for the subscription of new shares during the period from 4 September 2023 to 15 September 2023.

Resolution authorising the Board of Directors to make minor adjustments to the resolutions adopted at the general meeting

It was resolved to authorise the Board of Directors, the CEO or the person otherwise appointed by the Board of Directors to make such minor adjustments and clarifications to the resolutions adopted at the meeting to the extent necessary for the registration of the resolutions.

For further information, please contact:

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Certified Adviser

The Company's Certified Adviser is Mangold Fondkommission AB.

About Move About Group AB

Move About offers app-based, environmentally friendly and cost-effective mobility solutions to individuals as well as companies, municipalities and organisations. The company has developed and owns all intellectual property rights to its cloud-based greentech platform that provides digital access to electric cars, electric bikes, taxis, subways and parking through a single app - around the clock. Every kilometre the user travels with the electric cars through the platform reduces CO2 emissions. The company's comprehensive mobility solution is based on the Move About app, which gives users access to the company's pools of electric cars, electric bikes and electric scooters. Move About also helps companies, municipalities and organisations to optimise their vehicle fleets by tailoring mobility solutions to their needs. Move About was founded in Oslo, Norway in 2007 and today has over 70,000 users on its platform and over 800 electric cars in its fleet with presence in Sweden, Norway and Germany.