WYLD NETWORKS Interim Report / 1 April - 30 June / Q2 2024

CONTENTS

Q2 Significant Events	03
Comments from the CEO	05
Future markets	10
FINANCIAL RESULTS	
Q2 Financial results commentary	17
Income Statement	20
Balance Sheet	21
Change in Equity	22
Cash Flow	22
ADDITIONAL INFORMATION	23

WYLD NETWORKS

Wyld Networks is a virtual satellite network operator that develops and delivers innovative wireless technology solutions that enable affordable connectivity for the Internet of Things (IoT) devices and sensors anywhere in the world – especially for the 85 percent of the world's surface where there are no cellular networks.

***Read more on* www.wyldnetworks.com**

Q2 | 2024 SIGNIFICANT EVENTS

FINANCIAL SUMMARY

	Q2 (April - June)		January - June	
	2024	2023	2024	2023
Total income, KSEK	2,956	1,333	4,425	2,664
EBIT, KSEK	-9,711	-10,520	-20,967	-19,635
Earnings per share, SEK (before dilution)	-0.57	-0.79	-1.22	-1.47
Earnings per share, SEK (after dilution)	-0.47	-0.68	-1.02	-1.26

SIGNIFICANT EVENTS FOR WYLD IN Q2

- **Wyld's first revenue generating data in South Africa for soil monitoring is with DFM Technologies**
- **The first data flow from Australia begins with PLF Australia monitoring soil moisture**
- **Wyld's first revenue generating data in Germany is with the world's fourth largest seed producer, KWS**
- **Wyld Networks has entered into an agreement with Brazil-based GeoApis to monitor bee colonies using Wyld's low-orbit satellites to increase yields and improve sustainability for beekeepers**
- **Wyld partners with innovative British company SugaROx that develops biostimulant products that increases crop productivity and resilience in Brazil**
- **Wyld has received its first satellite IoT data from Net Reply in Italy**
- **Wyld partners with Alagro to introduce satellite IoT monitoring of coffee farms in Brazil**
- **Wyld and Prophase Energy have entered into an agreement to use satellite IoT to provide pressure data from Angolan oil and gas wells in Africa**
- **Wyld will deliver satellite IoT data for UKKO Agro, initially in Brazil to bring the work of agricultural research to agroinput dealers, farmers, agronomists and agricultural consultants working in data research**
- **Warrants of series TO4 were subscribed to approximately 91 percent and Wyld Networks AB receives approximately MSEK 6.4**
- **Wyld partners with Indeema, to develop end-to-end IoT products and services initially focused on agritech and energy monitoring**
- **Wyld and Brazilian-based Shamal Space have signed an agreement that will target customers with remotely located assets, delivering IoT connectivity in the agriculture, oil and gas, energy and mining industries**
- **Wyld signs partnership with Harper Adams University – a leading university in the UK for agriculture, animal and rural management and environmental management. The aim is to monitor soil for crops with an initial project to deliver soil moisture data for cabbage crops within the 550 hectare research fields at Harper Adams in Shropshire, UK**
- **Wyld's has partnered with Actility - the global leader in IoT connectivity platforms. This partnership leverages Actility's ThingPark Exchange, the industry's first and leading global LoRaWAN® peering hub.**

SUMMARY 1/2: CONTINUED >

SUMMARY 1/2: CONTINUED >

SIGNIFICANT EVENTS AFTER Q2

"Wyld Networks launches the AT452 Satellite Tracker - a comprehensive solution for location-based tracking and GPS global location data"

SIGNIFICANT EVENTS AFTER Q2

- **Wyld Networks has received a cash payment of approximately MSEK 6.1 from UK Government for R&D activities in 2023**
- **Clavis Technologies and Wyld are combining their IoT technologies to address sensor and device connectivity challenges in rural Bangladesh, with an initial focus on IoT installations to monitor soil moisture, grain storage and liquid levels in tanks for agriculture**
- **Wyld Networks launches the AT452 Satellite Tracker - a comprehensive solution for location-based tracking and GPS global location data.**

COMMENTS FROM ALASTAIR WILLIAMSON, WYLD CEO

FLOW OF SATELLITE DATA INCREASING AND EXPANDING THE PRODUCT PORTFOLIO TO INCLUDE L-BAND

Wyld completed the development of a new L-band product that utilises Astrocast's L-band satellite constellation. This meets the needs of our current customers' use cases and opens up new market opportunities.

Production and delivery of Wyld's L-band IoT solution is ramping up and already generating data. The company is now accelerating the rollout of its satellite IoT service to customers worldwide with the L-band product.

The company's strategy is to support multiple satellite bands including L-band, S-band and ISM band.

SATELLITE ASSET TRACKER PRODUCT LAUNCH

In August 2024, Wyld Networks launched a satellite tracker for GPS location data for asset tracking. The tracker utilises the power of low earth orbiting satellites to provide global network coverage for GPS tracking. This addresses a significant known gap in the market for GPS data.

CONTINUOUS FLOW OF PARTNERSHIPS

Wyld's partnership with Alagro will implement sensor-to-satellite solutions to measure soil on coffee farms in Brazil, the world's largest coffee-producing country, enabling optimization of water management leading to increased yields, reduced costs and improvements in farm sustainability. In 2023, Brazil produced 54.7 million 60 kg bags of coffee and this production employs around 3.5 million people, mainly living in rural areas. Alagro is an agribusiness academy that connects agribusiness technology with agriculture, livestock farming, cooperatives, associations and agro-industries.

Wyld in conjunction with Queensland based PLF Australia have begun monitoring soil moisture utilizing Low Earth Orbiting satellite connectivity. Satellite IoT in Australia utilizing low power connectivity is essential for optimizing land management. This process plays a crucial

"Wyld completed the development of a new L-band product that utilises Astrocast's L-band satellite constellation. This meets the needs of our current customers' use cases, providing excellent satellite coverage and opens up new market opportunities"

CEO COMMENTARY 1/5: CONTINUED >

Alastair Williamson CEO, Wyld Networks

CEO COMMENTS 3/5: CONTINUED >

role in optimizing irrigation, maximizing yields and improving biodiversity. Wyld have installed the Wyld Connect® terminals and modems with soil moisture sensors from DFM Technologies in Australia to monitor soil moisture and are now collecting data. Adopting IoT technology will help primary producers increase yields and reduce costs, which in turn will lift profitability and improve the competitiveness of Australian produce in international markets.

Wyld has entered into an agreement with Brazil-based GeoApis to monitor bee colonies using Wyld's low-orbit satellite connection. Wyld Connect® will support GeoApis to increase yields and improve sustainability for beekeepers, crop producers and growers to increase agricultural productivity. In Brazil, the large agricultural areas and lack of rural coverage make monitoring the health of pollinator populations extremely difficult. Based in Brazil's Agtech Valley ecosystem in Piracicaba/SP, GeoApis works with over 300 beekeepers and over 4,000 bee colonies.

Wyld's partnership with innovative British company SugaROx's biostimulant products play a key role in increasing crop productivity and resilience in soybean cultivation in Brazil. SugaROx's technology is based on 20 years of pioneering research by Rothamsted Research and

"This process plays a crucial role in optimizing irrigation, maximizing yields and improving biodiversity"

CEO COMMENTS 4/5: CONTINUED >

Oxford University. Their innovative biostimulants play a very important role in helping farmers increase crop productivity and resilience. Brazil produces more soybeans than any other country. In the years 2022–2023, Brazil produced 154 million tons of soybeans, which was the highest production ever. This joint venture will deliver data from soil moisture meters and weather stations. With 100% global coverage, Wyld meets the data connectivity challenges of even the most remote soybean farms.

Wyld and Prophase Energy will jointly begin monitoring offshore oil and gas wells to reduce environmental impact in Africa. Prophase Energy's knowledge and expertise combined with Wyld Network's satellite IoT capabilities can better meet the increasing demand for IoT data. Prophase Energy focuses on enabling an efficient and safe way to manage production from, among other things, the Gulf of Guinea. Prophase provides various solutions that monitor wells, including integrity management, downhole data collection and production optimization solutions.

Wyld will deliver satellite IoT data for UKKO Agro, initially in Brazil to bring the work of agricultural research to agroinput dealers, farmers, agronomists and agricultural consultants working in data research.

UKKO Agro's vision is to link every action on the farm to its financial performance, enabling retailers and farmers to make more informed and data-driven decisions. UKKO Agro is a leading agritech company, dedicated to providing customised, integrated and actionable insights from digitized acres to agricultural retailers and their grower customers. Wyld Networks will provide sensor-to-satellite connectivity capability to enable UKKO Agro to collect data at remote locations.

Wyld in cooperation with Indeema, based in Ukraine, Poland and the USA, has signed partnership to develop end-to-end IoT products and services for the global market. Initially focused on agritech and energy monitoring, the partnership will bring together Wyld Networks' satellite IoT connectivity with Indeema's industry-leading IoT hardware and software services to enable full sensor to application IoT delivery. Indeema and Wyld will bring together a comprehensive set of technologies and competencies to meet even the most challenging IoT environments and deliver data across multiple sectors and geographies.

Wyld Networks and Shamal Space have developed a cooperation agreement with the goal of allowing both organizations to benefit from working on joint business opportunities in Brazil and Latin America. The framework will target customers with remotely located assets,

delivering end-to-end satellite IoT connectivity solutions to address connectivity challenges in the agriculture, oil and gas, energy and mining industries.

Shamal Space is a Brazilian, highly specialized space technology and project integration company and holds a space operator license from the Brazilian Space Agency (AEB/MCTI) / Alcantara Spaceport.

Wyld is partnering with Harper Adams to monitor soil for crops with an initial project to deliver soil moisture data for cabbage crops within the 550 hectare research fields at Harper Adams in Shropshire, UK. Managing soil health and water use is key to maximizing yields, reducing inputs and achieving sustainability goals. The total annual global market size for brassicas is estimated to be around USD 25-30 billion. The Wyld Connect® satellite IoT solution is already installed out in the field and today delivers data that flows into Wyld Fusion.

Wyld and Actility, the global leader in IoT connectivity platforms, have put together a strategic collaboration to accelerate the deployment of satellite IoT networks. This partnership leverages Actility's ThingPark Exchange, the industry's first and leading global LoRaWAN® peering hub, and Wyld Network's pioneering satellite IoT service to offer seamless and reliable connectivity across various IoT ecosystems. By connecting sensors directly to satellite networks, Wyld Networks enables businesses to harness the full potential of IoT data, drive growth, cost savings and promote environmental responsibility. Actility's ThingPark Exchange is designed to facilitate seamless interconnection between different IoT networks, including both ground-based and satellite-based.

Clavis Technologies and Wyld are combining their IoT technologies to address sensor and device connectivity challenges in rural Bangladesh, with an initial focus on IoT installations to monitor soil moisture, grain storage and liquid levels in tanks for agriculture. Agriculture remains a cornerstone of Bangladesh's economy and society, and despite challenges, the sector is showing significant growth thanks to modernization, technological adoption and sustainable practices. Leveraging IoT and LEO satellites in agriculture will transform data delivery for agriculture in Bangladesh by increasing productivity, reducing resource waste and promoting sustainable practices.

TO4 WARRANTS

The subscription period for exercise of the warrants of series TO4 took place during the period from and including April 15, 2023, up to and including April 29, 2024. The subscription price per share for exercising the warrants of series TO4 was set to SEK 1.83. In total, 3,494,430 warrants of series TO4 were exercised for subscription of 3,494,430 shares, meaning that approximately 91 percent of all outstanding warrants of series TO4 were exercised for subscription of shares. Wyld Networks receives approximately MSEK 6.4 before issuing costs through the exercise of the warrants of series TO4.

R&D TAX CREDIT

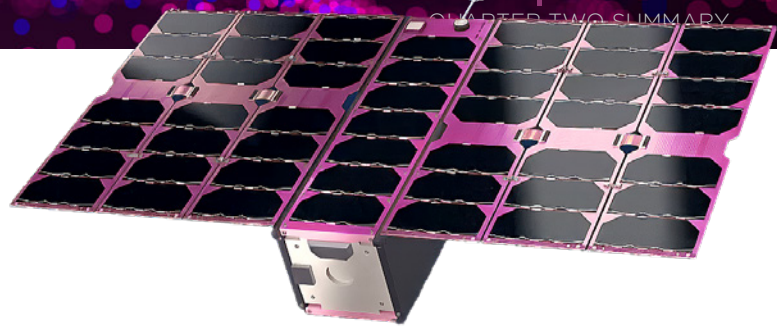
Wyld received a cash payment of approximately MSEK 6.1 from UK Government for R&D activities in 2023. Research and development (R&D) tax credits are a UK government annual incentive designed to reward companies for investing in innovation. The UK government recognizes the importance of development in satellite IoT solutions to bridge the information gap currently challenging many businesses globally.■

FUTURE MARKETS

Q2|2024

QUARTER TWO SUMMARY

WYLD LAUNCHES ASSET TRACKING WITH SATELLITE IoT



ASSET TRACKING WITH SATELLITE IoT

WYLD Networks launches AT452 Satellite Tracker for global asset tracking

Satellite IoT Internet of Things (IoT) trackers are devices used to monitor and track physical movable assets and provide location data globally for those assets. Satellite IoT utilising Low Earth Orbiting satellites is designed for asset tracking, especially in remote locations where traditional connectivity options like cellular networks are unavailable or unreliable. Satellite IoT GPS tracking solves the known issue of a lack of location data across the 85% of the earth's surface currently without cellular coverage. In August 2024 Wyld Networks launched a satellite tracker for GPS location data for asset tracking. The tracker utilises the power of LEO satellites to provide global network coverage.

The global trade in goods is estimated to be around 12 billion metric tons annually. This includes over 50,000 container ships, bulk carriers, oil tankers, and more with billions of containers and unique physical objects that need to be tracked.

Satellite IoT trackers transmit GPS coordinates and can combine this date with that of temperature, humidity, pressure and more. These devices are attached to the assets that need to be tracked, such as vehicles, containers, machinery or livestock. The IoT devices send data to the LEO satellites, which then relay the information to ground stations and into the Wyld Fusion platform. This data can be accessed and monitored and analysed by asset owners or managers.

Global Coverage with L-band satellites provide GPS data for remote, rural and maritime areas.

APPLICATIONS OF SATELLITE IoT TRACKERS

- **Asset Tracking: Monitoring the location and status of valuable assets, such as shipping containers, vehicles, and heavy equipment**
- **Logistics: Providing location data for logistics and supply chain management systems**
- **Energy and heavy industry sector: Movable assets such as plant, moveable sensors for industrial use**
- **Environmental Monitoring: Collecting data from remote sensors measuring temperature, humidity, pollution levels, and other environmental factors**
- **Agriculture: Managing and monitoring livestock and moveable agricultural equipment**
- **Maritime: Tracking vessels, buoys, and other maritime assets for navigation and safety purposes**

The Wyld Networks AT452 Satellite Tracker provides reliable and cost-effective low power solutions for remote monitoring and tracking. This innovative solution, with unparalleled global network coverage, marks a significant advancement in the field of asset tracking devices. The AT452 is designed to address the critical need for reliable and comprehensive tracking solutions across various industries, including logistics, agriculture, maritime operations, and environmental monitoring.

Following successful trials in South America, Wyld Networks is commencing deployment, starting in Brazil, to meet the diverse needs of businesses and organisations that require efficient and effective asset tracking. The AT452 offers a range of features and benefits that set it apart from traditional tracking methods, making it an essential tool for modern asset management. Its ability to function without additional ground infrastructure simplifies the deployment process and reduces costs, while its low power consumption ensures long-term reliability and minimal maintenance.

1/6: CONTINUED >

2/6: CONTINUED >

ASSET TRACKING WITH SATELLITE IOT

COMPREHENSIVE GLOBAL COVERAGE WITHOUT ADDITIONAL INFRASTRUCTURE

The AT452 Satellite Tracker functions without the need for additional ground infrastructure. The data transmitted by the AT452 is received directly through the satellite constellation, eliminating the complexities and costs associated with local area terrestrial networks. This feature not only simplifies the deployment process but also enhances the reliability and coverage of asset tracking solutions.

SIMPLIFIED GLOBAL DEPLOYMENTS

The AT452 leverages satellite networks to provide coverage in vast areas that are otherwise unreachable by traditional methods. This capability removes the need for managing multiple country service cellular contracts and roaming fees, offering a single, streamlined solution for global asset tracking. Businesses can now track their assets across borders and oceans without worrying about connectivity issues.

COST-EFFECTIVE IOT CONNECTIVITY

The AT452 provides is a reliable, low-cost, data communication solution. This affordability makes it accessible for businesses of all sizes, from small enterprises to large multinational corporations.

VERSATILE APPLICATIONS

The AT452 is designed for a wide range of applications, making it a versatile tool for various industries. It can be used to track containers, pallets, unmanned floating platforms, buoys, agricultural equipment, and more. This flexibility ensures that businesses can monitor a diverse array of assets, regardless of their location or the conditions they are exposed to.

L-BAND SENSOR TO SATELLITE TECHNOLOGY

L-band refers to a segment of the radio spectrum within the 1 to 2 GHz range. This frequency band is often used for satellite communications due to its ability to penetrate through clouds, rain, and vegetation, making it reliable for IoT applications.

How it Works:

1. **Data Collection: The tracker collects GPS data and sensor readings**
2. **Transmission: The data is transmitted using L-band frequencies**
3. **Satellite Reception: LEO satellites equipped to receive L-band signals capture the transmitted data**
4. **Ground Station reception: The satellites relay the data to ground stations**
5. **Network Management: GPS Satellite Trackers are onboarded to the Wyld Fusion network management platform where data is received, monitored, visualised and charged**
6. **Data Analysis: Data is passed to customer end applications for data analysis**

WYLD NETWORKS AT452 SATELLITE TRACKER

Wyld's new satellite tracker for GPS enables low power GPS data to be delivered to the cloud via low Earth orbiting (LEO) satellites.

3/6: CONTINUED >

ASSET TRACKING WITH SATELLITE IOT

LOW POWER CONSUMPTION

With low power consumption, the AT452 is designed for efficiency. This feature is particularly important for assets that are continuously in motion or located in remote areas where power sources are limited or non-existent. The AT452 ensures that assets can be tracked over long periods without frequent battery replacements, reducing maintenance costs and improving operational efficiency. Typical battery life would be multiple years.

ROBUST AND RELIABLE DESIGN

The AT452 is built to withstand harsh environments, ensuring reliable performance in even the most challenging conditions. Whether it is mounted on a remote agricultural device or a maritime buoy, the AT452's rugged design guarantees consistent and accurate tracking. This durability makes it suitable for outdoor use, where it can endure extreme weather conditions, variations in ambient temperature and rough handling.

SEAMLESS INTEGRATION AND EASY DEPLOYMENT

Wyld Networks has prioritised ease of use in the design of the AT452. The tracker integrates seamlessly with existing IoT ecosystems, allowing businesses to quickly deploy the solution and start collecting valuable data.

The straightforward installation process and user-friendly interface ensure that companies can get up and running with minimal disruption to their operations.

The AT452 Satellite Tracker is not just a solution for today's tracking needs but is also designed with the future in mind.

Future versions in the Wyld Network's roadmap will support various sensor types, including those that measure temperature, pressure, and humidity allowing businesses to future-proof their operations, ensuring that they can adapt to evolving tracking needs.

AT52 Satellite Tracker

Key features & benefits

- Global Coverage
- Simplified Global Deployments
- Cost-effective IoT Connectivity
- Flexible Applications
- Low-power consumption
- Robust and reliable design
- Seamless integration and easy deployment

ASSET TRACKING WITH SATELLITE IOT

4/6: CONTINUED >

EMBRACING THE FUTURE OF GLOBAL ASSET TRACKING

The AT452 Satellite Tracker by Wyld Networks represents a significant advancement in the field of asset tracking. With its comprehensive global coverage, cost-effective IoT connectivity, and robust design, the AT452 is poised to revolutionise how businesses track and manage their assets.

Wyld Networks ensures a company's valuable GPS location data is always within reach, no matter where assets are located with the power of Satellite IoT.

"The new AT452 Satellite Tracker solves a major known business challenge across multiple vertical markets. How to collect GPS data on the 85% of the earth's surface that has no cellular coverage," said Alastair Williamson, CEO of Wyld Networks. "This solution addresses this issue and will enable other sensor data such as temperature, pressure, and humidity to be related to location." ■

"Wyld Networks ensures a company's valuable GPS location data is always within reach, no matter where assets are located"

Monitoring GPS IoT Applications

- containers
- cargo ships
- fishing vessels
- unmanned maritime assets
- remote industrial operations
- oil and gas infrastructure
- mining assets
- construction site assets
- managing livestock
- plant and farm equipment

ASSET TRACKING WITH SATELLITE IOT

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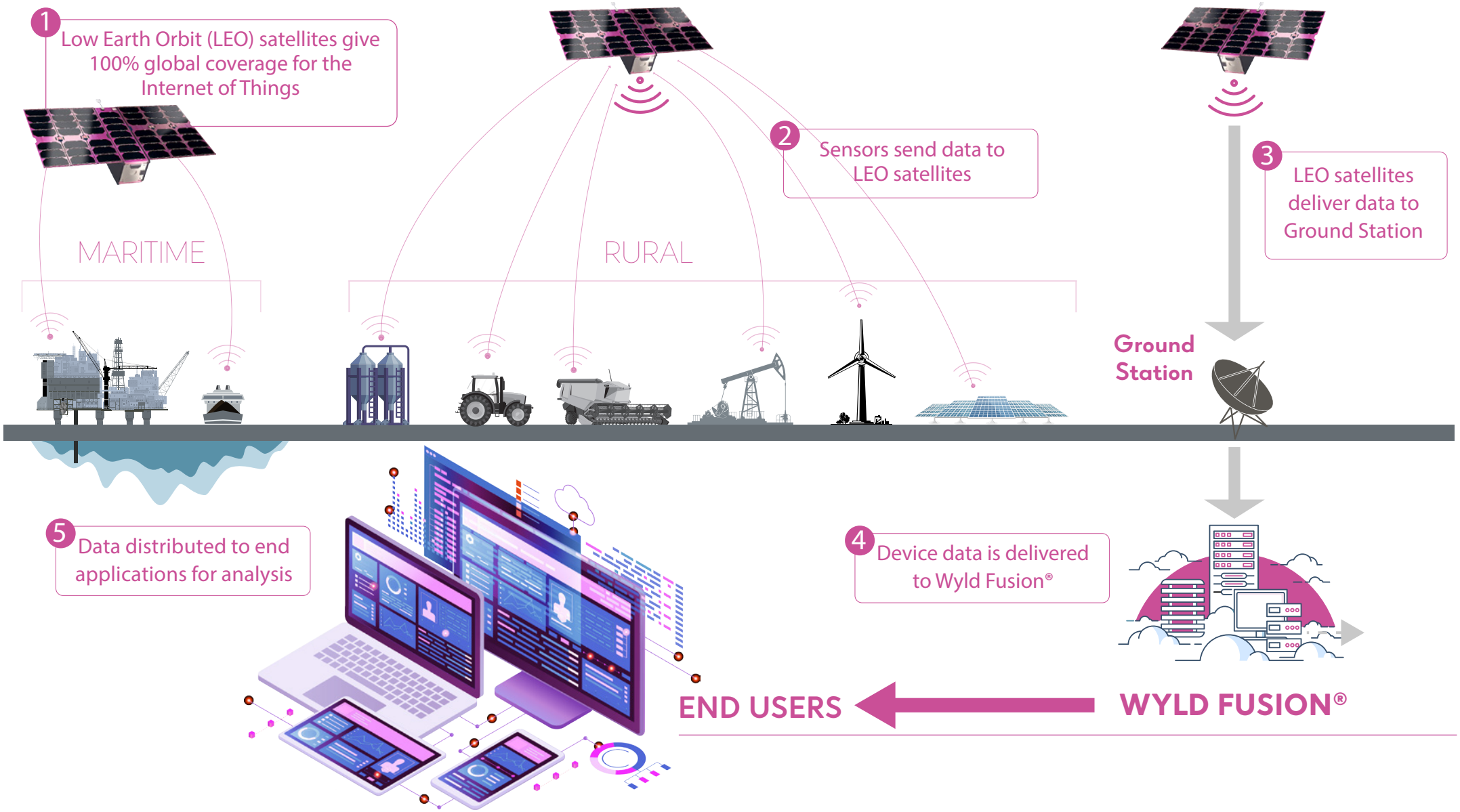


ASSET TRACKING WITH SATELLITE IOT

6/6:

USE CASES AND INDUSTRY APPLICATIONS

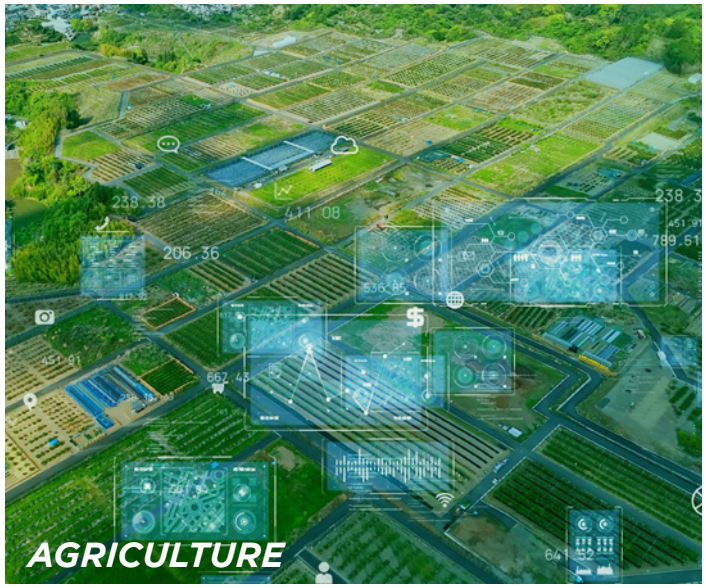
The potential applications for the AT452 are vast and varied, spanning multiple industries including but not limited to the following use cases:

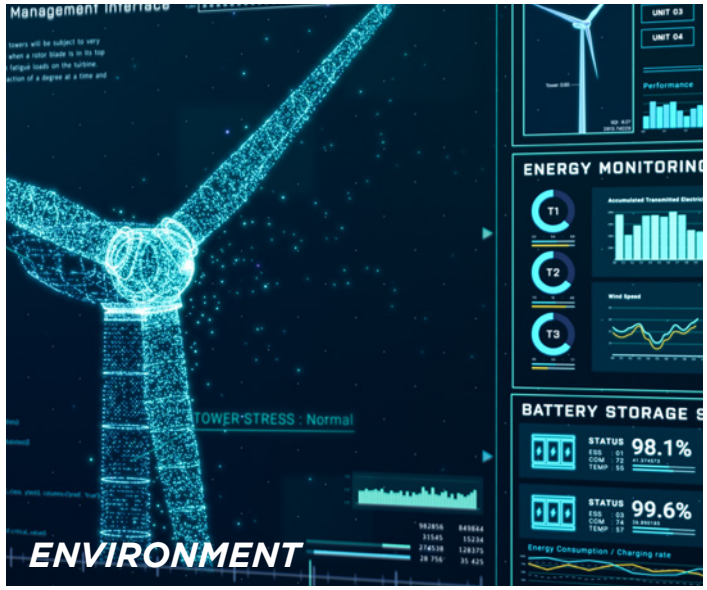
Logistics and Supply Chain Management: Track shipping containers and pallets as they move through global supply chains, ensuring timely deliveries and reducing the risk of lost or stolen goods.

Maritime Operations: Monitor shipping fleets, unmanned floating platforms, buoys, and other maritime assets, providing critical location data.

Agriculture: Track agricultural equipment and livestock in remote and rural areas, optimising farming operations and improving efficiency.

Environmental Monitoring: Collect GPS location data from remote sensors monitoring environmental conditions such as water and air quality, weather conditions, ecosystem changes and wildlife movements.





Q2

Financial Results

Q2

Comments to Financial Results

1/3

INCOME STATEMENT

Operating Income

Operating income for the second quarter more than double prior year.

Year-to-Date June operating income up 66% on prior year.

Raw Material

Raw material is the consumption of electronic parts in development activity and for test material sent to customers.

Other external costs

Other external costs in Quarter 2 2024 and Year to Date June 2024 were almost exactly flat with prior year.

For the 6 months to June 2024 (MSEK 9.9 in both 2024 and 2023) the main expenses were MSEK 3.8 for contractors (of which MSEK 2.1 were in Development). Due to a move to keep IP in house, Development contractor costs will be much lower in Q3 and zero in Q4 2024. One-off Fees regarding refinancing were MSEK 1.0 which should significantly reduce in future.

Of all other costs the main items were Advertising and PR MSEK 0.9, Office Rent (3 locations) MSEK 0.8, Travel MSEK 0.7, Audit and Accountancy MSEK 0.6, Legal fees MSEK 0.6 and Software MSEK 0.4.

Personnel Costs

Personnel costs in Q2 2024 were 14% down compared to Q1 2024 but 17% up on prior year.

Personnel costs will continue to decrease in the second half of the year.

Interest Expense

Interest paid is on a MSEK 15.0 loan. The company is planning to repay this loan in the second half of 2024.

Q2

Comments to Financial Results

2/3

BALANCE SHEET

Intangible Fixed Assets

No additions to intangible fixed assets in the year.

All intangible assets used in development work are written off immediately as a prudent policy.

Tangible Fixed Assets

Tangible fixed assets are a mix between computer equipment and manufacturing and test equipment.

There were no additions in Q2 2024 as the team are adequately set up.

Accounts Receivable

The balance at end June 2024 of KSEK 235 relates to a sale to an EU customer which was paid on 23 August 2024.

Other Receivables

The balance is mainly amounts due from the UK government for R&D development in 2023 and 2024.

On 5 July 2024, MSEK 6.1 was received from the UK government for development work in 2023.

This follows a pattern, whereby in July 2023 a similar amount was received from the UK for development work in 2022.

Cash and Bank balances

To the Quarter 2 2024 end cash balance of MSEK 1.7 should be added in early July 2024 the UK Tax Credit receipt of MSEK 6.1. .

The company is in the process of securing additional Equity funding in Q3 2024 adequate to cover the Group's needs for the next 12 months.

Equity

Group consolidated Equity at the end of June 2024 was MSEK – 9.1, however Equity in the Swedish holding company was MSEK 90.8.

See comments in Equity section below.

Liabilities to credit institutions

At June 30 2024 liabilities to credit institutions totaled MSEK 15.

The Company expects to repay this liability in the second half of 2024.

Q2

Comments to Financial Results

3/3

EQUITY

Group consolidated Equity at the end of June 2024 was MSEK -9.1, however Equity in the Swedish holding company was MSEK 90.8.

In Quarter 2 2024 the group raised MSEK 6.4 more capital through issue of T04 Warrants.

The Company expects to raise significant new capital in the second half of 2024.

CASH FLOW

Working capital for the 6 months to 30 June 2024 showed an outflow of MSEK 2.6 (mainly due to increased R&D Tax receivable) but on 5 July working capital had an inflow of MSEK 6.1 from the R&D Tax Credit.

Acquisition of tangible fixed assets was low and consisted mainly of computer equipment.

Group Consolidated Income Statement

	Apr–Jun 2024	Apr–Jun 2023	Jan–June 2024	Jan–June 2023
OPERATING INCOME				
Total operating income	**2,956**	**1,333**	**4,424**	**2,664**
OPERATING EXPENSES				
Raw material	-138	-338	-619	-802
Other external costs	-5,673	-5,638	-9,925	-9,858
Personnel costs	-6,697	-5,734	-14,517	-11,368
Depreciation/amortization of tangible and intangible fixed assets	-147	-117	-295	-228
Other operating expenses	-12	-25	-35	-43
Total operating expenses	**-12,667**	**-11,853**	**-25,392**	**-22,299**
Operating loss	**-9,711**	**-10,520**	**-20,967**	**-19,635**
RESULT FROM FINANCIAL INVESTMENTS				
Interest Income			23	
Interest expense and similar profit/loss items	-675	-240	-1,350	-360
Total financial items	**-675**	**-240**	**-1,327**	**-360**
Loss after financial items	**-10,386**	**-10,760**	**-22,294**	**-19,995**
Tax on net profit/loss for the year	**0**	**0**	**0**	**0**
Net loss for the year	**-10,386**	**-10,760**	**-22,294**	**-19,995**

All Amounts in KSEK

Group Consolidated Balance Sheet

	30 Jun 2024	31 Dec 2023
ASSETS		
Fixed assets		
Intangible fixed assets		
Other intangible assets	710	766
Total intangible fixed assets	**710**	**766**
Tangible fixed assets		
Equipment, tools, fixtures and fittings	513	666
Total tangible fixed assets	**513**	**666**
Total fixed assets	**1,223**	**1,432**
Current assets		
Accounts receivable	235	0
Other receivables	9,533	5,068
Prepaid expenses and accrued income	1,891	1,925
Cash and bank balances	1,736	19,981
Total current assets	**13,394**	**26,974**
TOTAL ASSETS	**14,617**	**28,406**

	30 Jun 2024	31 Dec 2023
EQUITY AND LIABILITIES		
Equity		
Share capital	1,721	1,429
Total share capital	**1,721**	**1,429**
Other capital contributions	121,648	115,545
Retained Earnings prior years	-110,217	-62,773
Current year loss	-22,294	-47,517
Subtotal other own capital	**-10,863**	**5,255**
Total equity	**-9,142**	**6,684**
Current liabilities		
Liabilities to credit institutions	15,000	15,000
Accounts payable	3,543	1,754
Other liabilities	1,214	1,126
Accrued expenses and defered income	4,003	3,842
Total current liabilities	**23,759**	**21,722**
TOTAL EQUITY AND LIABILITIES	**14,617**	**28,406**

All Amounts in KSEK

Group Consolidated Change in Equity

	Jan–Jun 2024	Jan–Jun 2023
Amount at the beginning of the year	**6,684**	**22,971**
New share issue	6,395	16,144
Net loss for the year	-22,294	-19,995
Translation differences	73	588
Amount at the end of period	**-9,142**	**19,708**

Group Consolidated Cash Flow

	Apr–Jun 2024	Apr–Jun 2023	Jan–Jun 2024	Jan–Jun 2023
OPERATING ACTIVITIES				
Loss after financial items	-10,386	-10,760	-22,294	-19,995
Depreciation/amortisation	147	117	295	228
Cash flow from operating activities before changes in working capital	**-10,239**	**-10,643**	**-21,999**	**-19,767**
CASH FLOW FROM CHANGES IN WORKING CAPITAL				
Increase (-)/decrease (+) in accounts receivable	-235	273	-235	-84
Increase (-)/decrease (+) in prepaid expenses	185	-525	34	-617
Increase (-)/decrease (+) in current receivables	-2,634	2,768	-4,465	1,874
Increase (+)/decrease (-) in accounts payable	1,247	142	1,789	-327
Increase (+)/decrease (-) in other liabilities	-1,137	155	87	-13
Increase (+)/decrease (-) in accrued expenses	140	-140	161	518
Total changes in working capital	**-2,434**	**2,673**	**-2,628**	**1,350**
Cash flow from operating activities	**-12,672**	**-7,969**	**-24,627**	**-18,416**
INVESTING ACTIVITIES				
Acquisition of tangible fixed assets	0	-96	-48	-135
Cash flow from investing activities	**0**	**-96**	**-48**	**-135**
FINANCING ACTIVITIES				
New share issue	6,395	16,144	6,395	16,144
Change in external loan	0	554	0	554
Cash flow from financing activities	**6,395**	**16,698**	**6,395**	**16,698**
Cash flow for the period	**-6,277**	**8,633**	**-18,281**	**-1,853**
Cash and cash equivalent at the beginning of the period	**8,034**	**9,942**	**19,981**	**20,332**
Exchange rate differences	-21	413	35	509
Cash and cash equivalents at the end of the period	**1,736**	**18,988**	**1,736**	**18,988**

All Amounts in KSEK

Additional Information

Financial Calendar

8th November 2024, Q3 Interim Report 2024
27th March 2025, Q4 Interim Report 2024
15th May 2025, Annual Report 2024
30th May 2025, Q1 Interim Report 2025

Wyld Network's financial reports are made available on the company's website.

Auditor Review

This report has not been subject to review by the company's auditor.

Accounting Principles

The company's interim report has been prepared in accordance with the Annual Accounts Act and the Swedish Accounting Standards Board's general advice BFNAR 2012:1 Annual and consolidated accounts (K3)

Significant Extraordinary Events During the Period

No events of a material nature occurred during the period.

Employees

The average number of employees in the Group, including consultants, during the quarter was 34 (2023 was 31).

The average number of employees (full-time positions excluding consultants) during the quarter was 30 (2023 was 19).

Shareholders and Share Capital

Share Capital at 30 June
2024: SEK 1,720,638
2023: SEK 1,297,175

Share Premium at 30 June
2024: SEK 121,648,148
2023: SEK 100,676,863

The outstanding shares at 30 June
2024: 20,621,183
2023: 15,546,148

More information on the company's website.
www.wyldnetworks.com

Additional Note

In the event of any discrepancy between the English and the Swedish versions of the report, the English version takes precedence.

Forward-looking Statements

This interim report may contain statements concerning, among other things, Wyld Networks' financial situation and profitability, as well as statements about growth and longterm market potential that may be forward-looking. Wyld Networks believes that the expectations reflected in these forward-looking statements are based on reasonable assumptions. However, forward-looking statements include risks and uncertainties, and the actual results or consequences may differ significantly from those made. In addition to what is required by applicable law, forward looking statements apply only on the day they are made and Wyld Networks does not undertake to update any of them in the light of new information or future events.

Related Party Transactions

No related party transaction has occurred during the period.

Certified Adviser

Mangold Fondkommission AB is acting as the company's Certified Adviser.

Contact

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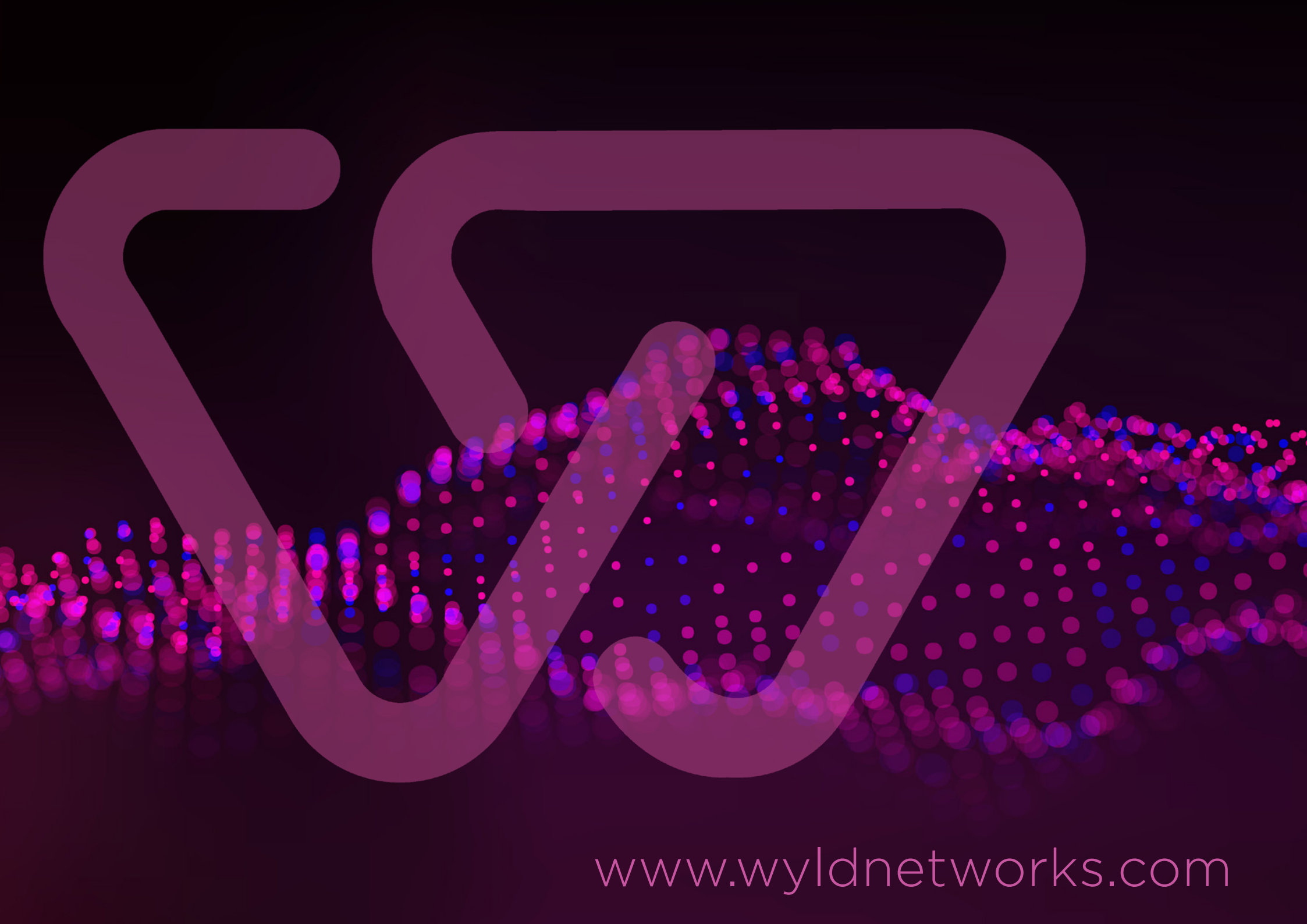
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