

INTERIM REPORT **Q4 2021**



MOVE ABOUT
Zero Hassle – Zero Emissions



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PRELIMINARY FIGURES 2021

– ALL TIME HIGH REVENUE GROWTH

The year ended with an all-time-high growth in income of 89,3% for the group including Mobileeee full year and an increase of 139% Q4 2021 alone. Each country individually also demonstrated strong growth in revenue. The trends from 2020 have continued during the year with strong growth Quarter on Quarter since Q1 2021. Jan - Dec. 2021 ended with an all time high income of SEK 57,1 million vs. SEK 30,2 million from Jan .- Dec. 2020 , resulting in a total of 143.078 (111.139) bookings and 4.993.795 (4.103.538) Km driven.

CEO Comments

Move About Group started the year on a path with strong growth in overall income. Every Quarter proved our new strategy and resulted in a Quarter on Quarter increase in income throughout the year. The increase comes from organic growth in both public-, corporate- and the municipality sector, where all show strong performance on our KPIs. The acquisition of Mobileeee in June 2021 to secure a spearhead into Europe was successful with Germany demonstrating a strong growth potential. In total this increases total income beyond all earlier performance for the group.

The decision by the board of directors to list the group resulted in a successful IPO and listing on Nasdaq First North in Stockholm February 23, 2022. The preparations and process together with our advisors was both rewarding and demanding and our net result 2021 carry a significant non-recurring portion of the cost involved.

Going into 2021, Move About Group was geared for growth with a number of new pools planned for launch throughout the year. Public pools opened in all our markets during the year. The group has proven its ability to challenge competition where several

tenders have been won throughout the year and throughout our geographical markets. In Germany mobility tenders have been won for the municipalities of Main-Taunus among others. In Sweden we have won the tenders for the municipalities of Sundbyberg, Linköping and Karlskrona municipalities. For the Norwegian market we have won tenders for Indre Østfold and Halden municipalities among others. These wins document a sincere interest by the public sector to take climate action.

In addition several public pools have been opened throughout our countries making our offerings more available and more attractive.

Furthermore our Greentech platform has grown stronger and more agile enabling us to connect and interact with other platforms like the national public transportation booking platform EnTur in Norway as their first external mobility partner.

Our partner strategy is working and we have opened pools throughout Norway enabling local suppliers to operate their own car sharing pools.

Q4

As of Q1 2022 the post pandemic reveals a large potential for the group's services. Still, the effects of Covid-19 have impacted corporate sector throughout the year of 2021 as they tend to postpone decisions as employees are working remotely and the continued prolongation of the pandemic was uncertain. The war in Ukraine has put a strain on production of electric vehicles. This may have an impact on our performance going forward.

2021 Jan – Dec compared to 2020 Jan – Dec., total accumulated numbers and accounting for churn show the following trend;

- Bookings increased by 44% to 143.078 (111.139)
- Total members increased by 45% to 54.238 (37.318)
- Distance driven increased by 18% to 4,994' (4.237') km
- Co2 emissions saved grew by 12% to 474 (402) tons

Total income increased by SEK 17,8 million or 57% and reached SEK 48,0 million (30,2). The strategy of combining corporate and public pools in mobility ecosystems and hybrid models has proven successful. An additional effect of the pandemic seems to be a changed driving pattern as we see longer trips both in mileage and time spent per booking.

Adjusted EBITDA showed negative SEK 16,1 million for Jan. - Dec. 2021, compared to positive SEK 2,9 million compared to Jan. - Dec. 2020 and carry several non-recurring items related to our preparations for scaling and listing. Items are cost of SBR, Listing cost and Acquisition cost. The reduced EBITDA are due to the effects – directly and indirectly – of Covid-19 and scaling of our operations at the same time. Directly due to costs such as building organization, preparation of fleet, group operations to scale performance, IT development cost and maintaining a general service level geared for expansion. Indirectly due to opening of new locations across our regions and member and revenue build up.

Early fall started with an opening of the Covid – 19 restrictions until a hard close met us again due to the Omnikron situation during the fall. Now entering on to 2022 the pandemic eases its grip on the world as Omnikron seems to cause less hospitalizations. Going into March 2022 Covid pandemic seems to be under control and the market and the public is urging to come back to normal but the war in Ukraine is introducing a general uncertainty.

As mentioned in our Q3 report we still believe that people will combine remote working with their workplace and an even higher demand for shared mobility services is foreseen.

MANAGEMENT REPORT

Move About Group

HIGHLIGHTS

The Year ended with an all-time high income for the group.

When incorporating Mobileeee GmbH from 2021.01.01 there is an increase in total income of 89,3% compared to last year. (Date of control 16.06.2021) and 139% October – December 2021 vs. 2020 stand alone.

EBITDA showed a negative development and ended at negative SEK 26,2 million. Adjusted EBITDA shows a negative SEK 16,1 million, which is down SEK 20,1 million compared with 2020. This is mainly do to with one off cost for making the group IPO ready and building a new organization. The company has at the same time been able to grow its business alongside the listing process, building organization, and building processes and procedures to meet the challenges of a listed company.

SEK'000	Unaudited 2021 Jan - Dec	Audited 2020 Jan - Dec	Audited 2019 Jan - Dec	Unaudited 2021 Q4	Unaudited 2020 Q4
Total Income	57 142	30 188	28 175	16 230	6 793
Gross profit	31 952	21 211	22 609	10 307	4 472
EBITDA	-26 185	-91	3 643	-13 504	-2 954
EBIT	-47 772	-9 227	-3 379	-20 144	-5 222
Total Assets	134 029	24 714	23 844	134 029	24 714
Current liabilities	95 203	24 451	21 266	95 203	24 451
Non current liabilities	33 487	8 880	11 122	33 487	8 880
Total Equity	5 340	-8 617	-8 544	5 340	-8 617

Group performance Quarter on Quarter has been on the climb throughout the year. Fueled by the acquisition of Mobileeee GmbH as of 16.06.2021. Quarterly performance on total income is shown below, Quarter on Quarter, (Adjusted EBITDA)

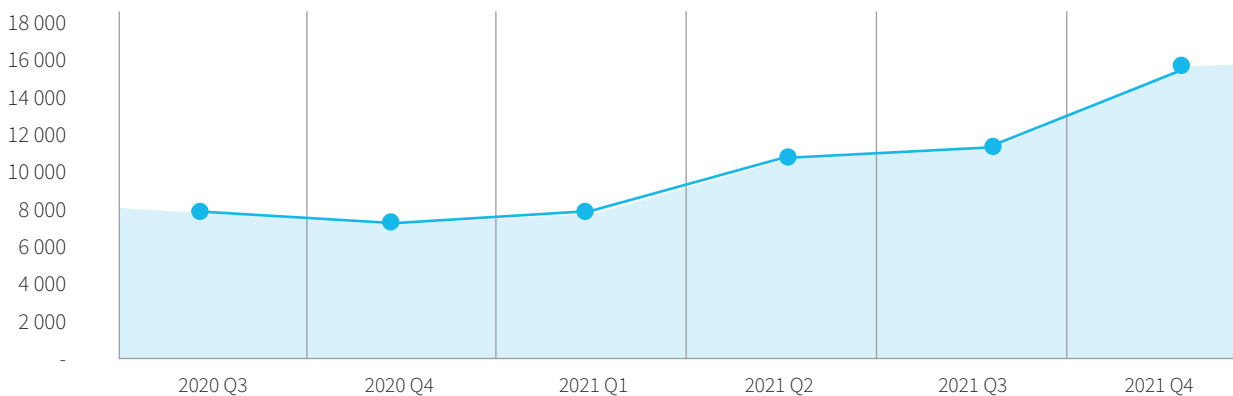
Profit & Loss MSEK	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4
Total Income	7,4	6,8	7,5	11,2	12,0	16,2
Gross Profit	5,4	4,5	4,9	5,6	7,4	10,3
Adj. EBITDA	0,6	-3,0	-4,1	-2,4	-3,3	-9,0
Adj. EBIT	-1,9	-5,3	-7,1	-5,0	-8,8	-17,9



TOTAL INCOME

139%

Q4 2021 vs Q4 2020



STRATEGIC DEVELOPMENT

We continued our focus on our strategy for Smart & Agile growth where we focus on bringing our sustainable shared mobility concept to as many cities as possible remains unchanged but will be slowed down as we monitor and assess the risk particularly from the war in Ukraine. We will increase our attention to grow existing pools focusing on revenue and utilization.

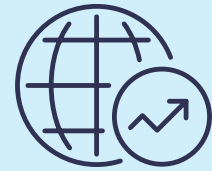
The combined research and planning activities, where also our newly acquired team in Germany contributes, continue in preparation for coming rollouts in new cities and countries. The acquisition and implementation of Mobileeee GmbH in the Move About Group has been successful and we will utilize this position as our spearhead into the German and European market for the time ahead.

The release of the sixth assessment report from IPCC (The UN intergovernmental panel on Climate Change) shows the necessity of "time to act". We believe that our climate smart mobility services are a perfect fit for companies, municipalities, governmental bodies and others to engage in-, and deliver on their ESG plans with real emission savings for the best for our planet.

OPERATIONAL MARKETS STATUS

In our existing operational markets, the effects of Covid-19 2nd and 3rd waves were quickly evident, as people were encouraged to work from home in both the public and private sector and all educational institutions were closed. Furthermore, as international borders closed, international travel decreased significantly.

In response, we naturally increased our public strategy and also increased our presence together with our strategic partners. This has led to an increasing revenue despite the covid 19 effects. Our operational activity has been maintained and the full fleet of EV's are in operation and growing. Due to our ambitious strategy for scaling and acquisition our organization is ready to execute our original roll-out plan in its full extent. Now even more empowered by our successful listing process where the group has been fuelled to deliver beyond expectations. Now coming out of the pandemic we are prepared for an accelerated growth with new funding on board and a vital organization.



89%

Year on Year Revenue Growth



GROUP OCTOBER - DECEMBER 2021

The group delivered again on a climbing trend from last quarters, meeting our growth ambitions for the year. A strong Q4 ended with an all-time quarterly as well as yearly income for the group. Q4 isolated showed a total income of SEK 16,2 Million, an increase of SEK 9,4 million from Q4 2020 (6,8).

A total growth of 128 cars for the whole year 2021 vs 62 cars for 2020, where 51 cars came in addition during Q4 2021. In addition to this cars on subscription and white label solutions.

We see an increase in the demand for our services and member growth for the Quarter show 3 368 additional members and 16 920 for the year.

Norway

Q4 showed a positive trend from the already positive Q3 numbers. Pipeline contracts still scaling where a total of 6 new B2B contracts signed during Q4. A total of 6 new public locations were opened as planned during Q4. Stavanger 1 & 2, Skøyen and Kongsberg. Several public pools are scheduled for opening in Q1 2022 continuing the strong trends for new location and availability of our services.

Total income Q4 2021 ended up +53,7% ending at SEK 4,3 million, + 2,3 million vs last year of SEK 2,0 million. Q4 EBT ended at negative SEK 11,4 million, down 8,8 million vs. last year of negative SEK 2,6 million. This is due to several items eg. one off items in regards to the company listing process and also cost of building organization to meet our new situation as a listed company.

We have throughout 2021 seen the effects of digital marketing and its impact for member growth. Q4 is no exception where our SoMe- strategy has proven its worth. An increasing amount of targeted campaigns are launched for all our customer segments. In addition traditional telephone sales and flyer incentives are made during the period with great success.

Sweden

Q4 has been another busy period with a lot of activities ongoing. Several municipalities eg. Sundbyberg and Linköping and business customers are signed up for fleet support.

Some started in Q3 and some for startup during Q4 and Q1 2022. Customer first mindset in customer care functions are measured and trending positive. As in Norway also 6 new public pools are opened in Sweden during Q4. We have opened our services in Sundbyberg, Karlskrona and Linköping together with 3 new locations in Gothenburg. Sweden ended with a total income for Q4 of SEK 5,4 million a decrease of SEK -1,0 million vs. Q4 2020 (6,4). Q4 EBT ended at negative SEK 4,7 million a decrease of SEK 5,2 million vs Q4 2020. The decline among other factors has to do with scaling of our business, one off items for our listing process.

Germany

The positive trend for Germany where high demand and focus for shared mobility services and environmental awareness triggers several new opportunities. Several new business customers are onboarded during Q4 and several large cases are signed for startup during 1st half 2022. Q4 came in at a total income of total SEK 5,9 million an increase of SEK 0,3 and 5,7% vs Q4 2020(5,6). Q4 EBT ended at negative SEK 2,0 million an increase of SEK 0,7 million vs. Q4 2020.



JAN – DEC 2021

Norway Jan – Dec 2021

Group performance is off course built on local achievements and efforts. Our Norwegian team is no exception. 2021 has been a year of great achievement for our Norwegian team as for the group. Our Team is amended with new salespeople throughout the year. There has been a strong focus on utilizing strategic partnerships through Avis, (Zipcar) and Autogruppen for our national expansion strategy. Jan - Dec 2021 total income of + 53,7% ending at SEK 13,4 million, + 4,7 million vs last year of SEK 8,7 Million. Jan – Dec 2021 EBT ended at negative SEK 26,6 million, down SEK 20,0 from last year. The main reasons for the deviation is due to one off items for the listing process and also building of the future organization to be able to meet the challenges as a listed company. As the market is affected by the Covid-19 pandemic where corporates having to close down offices and people are working remotely, Move About has still been able to increase revenue from Municipalities. Decisions regarding new corporate pools are delayed due to uncertainty for employees coming back from remote working. This slows the estimated growth for our corporate customers down.

Three new contracts at municipalities started Indre Østfold, Marker and Skiptvedt. We have also continued our contract with the municipality in Halden. In total 10 public pools were opened during the year. The new pools are Drammen, Kongsberg, Stavanger, Skøyen 1 & 2, Tåsen and several pools in Oslo. Our pipeline of prospects of larger cooperations are growing. And we already see effects from the reduced pressure of the pandemic on society. All in all a great achievement from the Norwegian team.

Sweden Jan – Dec 2021

Our Swedish team has worked hard with prospects and new contracts both for the municipality sector and also larger companies. On top our strategy for expansion also in the public sector has proven it's worth. Total Income Jan – Dec 2021 ending at SEK 24,2 million, SEK + 1,1 million vs last year of SEK 23,1 million. Jan – Dec 2021 EBT ended at negative SEK 4,1 million partly due to increase in electric cars for new open pools, down SEK 6,4 million from positive SEK 2,2 million Jan – Dec 2020. Performance affected by Covid 19 and delays in starting off new pools.

New contracted corporate contracts are registered for Q4 in addition to larger real estate cooperations in line for establishing carpools in larger housing projects. Revenue from some of these will first show from Q1 onwards.

Germany Jan – Dec 2021

The German company Mobileeee GmbH was acquired during June / July 2021, bringing Move About to a shareholder position of 72,8% in the company end of July. The acquisition and the

transition into Move About Group has been a success from start. The group is beginning to operate as one entity with cross border operations for the best of all business units.

Mobileeee GmbH ended the year with 213 cars in operation, a lower number than expected due to high demand for electric cars in Germany with a consequent delay in supply. Jan – Dec 2021 came in at a total Income of +14,5% and + SEK 2,5 million, ending at SEK 19,8 million vs. SEK 17,3 million for 2020. As the acquisition of Mobileeee GmbH happened 16.06.2021 SEK 10,4 Million is incorporated in the consolidated numbers for the year. Please see additional disclosure of the acquisition in the notes to the interim financial statement. Jan -Dec 2021 EBT ended at negative SEK 6,3 million vs. SEK 4,1 million for Jan – Dec 2020. The consolidated EBT from 16.06.2021 until 31.12.2021 ended at negative SEK 5,0 million.

GROUP

2021 has been a very successful year for the group, delivering on the strategy. We have built a whole new organizational structure both legal structure and operational structure. Key functions have been strengthened with new talent that will have a stronger impact on our growth going forward. Also, we have invested in and renewed our ERP systems, converted our group accounting standards and have chosen a new auditor company, KPMG, for all the companies in the group - all alongside the IPO readiness initiative.

The group has never been more ready or able to meet the market with a potential package made for scaling our business in our markets and beyond.

The year ended with a great Q4 and an ended with an all-time high Year end Income. Incorporating our newly acquired German subsidiary Mobileeee GmbH as of 01.01.2021 (acquisition date 16.06.2021) total income showed SEK 57,1 million. An increase of 89,3 % compared to full year 2020 (30,2).

Total income ended at SEK 48,0 million (Mobileeee figures from 16.06.21) an increase of SEK 17,8 million from 2020 (30,2).

HIGHLIGHTS FOR THE CONSOLIDATED ACCOUNTS

Financial KPI's SEK 000'	2021 Jan - Dec	2020 Jan - Dec	2021 Oct - Dec	2020 Oct - Dec
Total Income	48 034	30 188	16 230	6 793
Gross profit	29 960	21 211	10 307	4 472
EBITDA	-26 185	-91	-13 504	-2 954
Adj. EBITDA	-16 147	1 479	-13 504	-2 954
EBT	-47 772	-9 890	-20 144	-5 222
Total Assest	134 029	24 714	134 029	24 714
Current Liabilities	95 203	24 451	95 203	24 451
Non-current Liabilities	33 487	8 880	33 487	8 880
Equity	5 340	-8 617	5 340	-8 617
Net working capital	-11 924	-16 387	-14 408	-11 007
Net interest bearing debt	21 199	1 307	21 199	1 307

Cash Flows	2021 Jan - Dec	2020 Jan - Dec	2021 Oct - Dec	2020 Oct - Dec
Operations	-19 833	3 166	-4 420	-5 632
Investment	-8 855	-18	-8 741	-
Financing	33 440	-3 094	12 392	4 137
Free Cash Flow	-28 688	3 147	-13 160	-5 632
Net cash position	5 851	981	5 851	981

CHANGES IN GROUP

During 2021 the group has successfully achieved its goals of becoming a listed company. Thus, somewhat delayed the group was listed at Nasdag First North in Stockholm 23.02.2022. The newly established parent company for the Group Move About Group AB is the listing entity. Shareholders from the old group holding Move About AS, have all, as of October 8th 2021, swapped their shares into shares in the listed entity Move About Group AB.

Move About AS, as mother company at the time, concluded a capital increase of NOK 25 million during February 2021 and another NOK 12,5 million in June. This in addition to the capital increase of March 2020 of MNOK 8. In addition we are restructuring our financial positions through extension and expansion of our credit lines with our leasing partners.

The company has during the three first quarters of 2021 expanded leasing lines of a total of MNOK 60 with various suppliers. The work regarding securing financials for future growth will continue and

we expect to secure additional lines primo Q4 2021. Move About AS was granted a bridge loan of SEK 10 million until the proceeds of the listing became available.

Move About Group AB, the new holding company for the group, has not had any activity in the period. Shareholders in the previous holding company of the group Move About AS are swapped from Move About AS to Move About Group AB as of October 8th 2021. In addition the new group company has entered a short term agreement for a bridge finance of SEK 10 million in December 2021 securing liquidity for the group until the listing in February.

RISKS

The risks defined below is described for the group. Financial risk is presented under the notes to the interim financial statements

COVID-19

As the effects of Covid-19 decrease and general society reopens, we expect that our services in both public and corporate markets will escalate. Corporates will be back on normal activity and working from home has become the new normal catalyzing utilization of new shared mobility in general and car sharing in particular. Working from home/ remotely has increased focus to exploit alternatives to owning a private car.

GROWTH BEYOND COVID-19

Our full-year expectations remain suspended, as it is still uncertain when we can return to a more normal activity level in the operational cities and when we are able to launch our planned activities.

We have a firm belief that the market will return strong, as society re-opens with regular activities as educational institutions and workplaces re-opens and international travel is resumed. We are preparing for a strong re-start and are preparing new products to support the need for shared mobility.

Our ambition to conclude a market listing during 2021 was suspended to February 23. 2022.

Across Europe, we see clear trends and plans to reset and focus on sustainable mobility solutions after covid-19. It is expected that public transport in many cities will not be the preferred choice of mobility to begin with. Thus, Move About Group is expecting a strengthened support for shared mobility and a strong political focus on green mobility solutions.

SEMICONDUCTORS AND ACCESS OF EV CARS

Due to the pandemic there is a underproduction of semiconductors used in all cars. The lack of production capacity could result in a

shortage of EV vehicles in the market. The group as a whole is working on plans to secure demand for additional volume and growth in all geographical areas present.

RUSSIAS INVASION OF UKRAINE

As this report is in the making Russia has invaded Ukraine as of 24.02.2022. This is making the business environment in our markets unpredictable and we have at this stage no information of how this will affect our business. Still we fear that an effect of this hostile attack on Ukraine could lead to increase electrical prices, increased inflation and increased interest rates and hit the financial markets as examples.

The Board of Directors has approved the Condensed Combined Interim Financial Statements for January - December 2021. The report has not been subject to audit or review.

The group general assembly for the year end closing 31st of December 2021 is scheduled to take place in the group head office in Gothenburg as of June 21st 2022.

For further information:

Morten A. von Krogh,
CEO,
phone: +47 971 94 931,
mail: IR@moveaboutgroup.com

Move About Group AB,
Magasingatan 22,
411 18 Gothenburg,
Org. no: 559311 - 9232,

www.moveaboutgroup.com



474 tons

Co2 Emmisions
saved under 2021

Certified Adviser

Mangold Fondkommission AB is the Company's Certified Adviser and can be reached by phone, 08-5030 1550, and via e-mail, ca@mangold.se.



SEK. 16,2 million
Q4 Total Income



NUMBERS FOR THE PARENT COMPANY MOVE ABOUT GROUP AB

The newly established parent company Move About Group is established during 2021. Where the financial period reported goes from 01.06.2021 until 31.12.2021. There has been no activity in the company until the shareholders in the prior holding company Move About AS was transferred to the new holding as of 08.10.2021.

The activity has been limited to cost regarding audit/ advisory and other consultants. In addition the group made a bridge finance loan in December 2021.

BALANCE SHEET

Move About Group AB	
SEK' 000'	
	2021 Jun -Dec
Revenue	-
Other Income	-
Total Income	-
Cost of sales	-
Gross Profit	-
Salaries	-
Other cost	275
EBITDA	275
Depreciations	-
EBIT	-275
Net Finance	968
EBT	-1 243
Tax on profit	-
Profit after tax	-124
OCI	-
Net after OCI	-1 243

BALANCE SHEET

Move About Group

Balance Sheet	
SEK' 000'	31.12.2021
Non -current assets	-
Intangibles	-
Property, plant & equipment	-
Investment in associates	503
Deferred Income tax assets	-
Trade and other receivables	9 500
Total non-current assets	10 003
Current Assets	
Inventories	-
Trade and other receivables	-
Cash and cash equivalents	62
Total Current Assets	62
Total Assets	10 066
Equity & Liabilities	
Equity	
Ordinary Shares	503
Share premium	-
Translation reserve	-
Retained earnings	-1 243
Equity attributed to the owners of the company	-740
Non - controlling Interest	-
Total Equity	-740
Liabilities	
Non-current liabilities	
Borrowings	-
Provision for other liabilities and charges	-
Total non-current liabilities	-
Current Liabilities	
Trade and other payables	364
Current income tax liabilities	-
Borrowings	10 392
Provision for other liabilities and charges	50
Total current liabilities	10 805
Total Liabilities	10 805
Total Equity and liabilities	10 066

GROUP - CONDENSED CONSOLIDATED INCOME STATEMENT

Move About Group

Profit & Loss <i>SEK '000'</i>	2021 Jan - Dec	2020 Jan - Dec	2021 Oct - Dec	2020 Oct - Dec
Revenue	45 791	26 574	15 092	6 106
Other Income	2 243	3 615	1 138	687
Total Income	48 034	30 188	16 230	6 793
Cost of sales	18 074	8 977	5 924	2 321
Gross Profit	29 960	21 211	10 307	4 472
Salaries	26 832	11 550	8 730	5 016
Other cost	29 313	9 753	15 081	2 411
EBITDA	-26 185	-91	-13 504	-2 954
Depreciations	18 601	9 136	6 640	2 268
EBIT	-44 786	-9 227	-20 144	-5 222
Net Finance	2 986	663	2 343	-1 238
EBT	-47 772	-9 890	-22 487	-5 309
Tax on profit	-	-	-	-
Profit/ Loss after tax	-47 772	-9 890	-22 487	-5 309
Other comprehensive Income	-467	800	283	-101
Total comprehensive Income	-48 239	-9 089	-22 205	-5 410
Profit attributable to:				
Owners of the company	-46 351	-9 890	-21 950	-5 309
Non-controlling interest	-1 421	-	-538	-
Earnings per share				
Basic earnings per share (24. 927. 100)	-1,86	-0,40	-0,88	-0,21
Diluted earnings per share (24. 927. 100)	-1,86	-0,40	-0,88	-0,21
Other comprehensive income	-467	800	283	-101
Foreign operations - Foregin currency translation differences	-467	800	283	-101
Other comprehensive income for the period	-	-	-	-
Other comprehensive income attributed to:				
Owners of the comany	-322	800	206	-101
Non-controlling interest	-145	-	77	-
Total comprehensive income attributed to:				
Owners of the comany	-46 673	-9 089	-21 744	-5 410
Non-controlling interest	-1 566	-	-461	-

GROUP - CONDENSED CONSOLIDATED BALANCE SHEET

Move About Group

Balance Sheet SEK' 000'	2021 Jan - Dec	2020 Jan - Dec
Non -current assets		
Intangibles	43 716	1 307
Property, plant & equipment	60 890	14 613
Investment in associates	15	14
Deferred Income tax assets	-	-
Trade and other receivables	1 238	717
Total non-current assets	105 860	16 650
Current Assets		
Inventories	862	214
Trade and other receivables	21 457	6 870
Cash and cash equivalents	5 851	981
Total Current Assets	28 170	8 064
Total Assets	134 029	24 714
Equity & Liabilities		
Equity		
Share capital	503	-
Share premium	0	-
Translation reserve	96	564
Retained earnings	-5 471	9 180
Equity attributed to the owners of the company	-4 872	-8 617
Non - controlling Interest	10 211	-
Total Equity	5 340	-8 617
Liabilities		
Non-current Liabilities		
Borrowings	500	1 307
Provision for other liabilities and charges	32 987	7 573
Total non-current liabilities	33 487	8 880
Current Liabilities		
Trade and other payables	21 879	19 071
Current income tax liabilities	-	-
Borrowings	20 699	-
Provision for other liabilities and charges	52 625	5 380
Total current liabilities	95 203	24 451
Total Liabilities	128 690	33 331
Total Equity and liabilities	134 029	24 714

STATEMENT OF CHANGES IN EQUITY - GROUP

SEK'000	Attributable to parent company shareholders					Non controlling Interest	Total Shareholders equity
	Share capital	Share premium	Translation reserve	Retained earnings	Total		
Opening balance 2020.01.01	-	-	-237	-8 307	-8 544	-	-8 544
Profit of the year/ period	-	-	-	-	-	-	-
Profit for the year/period	-	-	-	-9 890	-9 890	-	-9 890
Other comprehensive income for the year/period	-	-	800	-	800	-	800
Total profit of the year/period	-	-	800	-9 890	-9 089	-	-9 089
Shareholder transactions							
Dividend paid	-	-	-	-	-	-	-
New capital	-	-	-	7 767	7 767	-	7 767
Share based compensation	-	-	-	1 250	1 250	-	1 250
Share based payment positions	-	-	-	-	-	-	-
Total shareholder transactions	-	-	-	9 017	9 017	-	9 017
Closing balance 2020.12.31	-	-	564	-9 180	-8 617	-	-8 617

SEK'000	Attributable to parent company shareholders					Non controlling Interest	Total Shareholders equity
	Share capital	Share premium	Translation reserve	Retained earnings	Total		
Opening balance 2021.01.01	-	-	564	-9 180	-8 617	-	-8 617
Profit of the year/period	-	-	-	-	-	-	-
Profit for the year/period	-	-	-	-46 351	-46 351	-1 421	-47 772
Other comprehensive income for the year/period	-	-	-467	-	-467	-	-467
Total profit of the year/period	-	-	-467	-46 351	-46 818	-1 421	-48 239
Shareholder transactions							
Dividend paid	-	-	-	-6 700	-6 700	-	-6 700
New capital	503	-	-	54 519	55 022	-	55 022
Share based compensation	-	-	-	2 241	2 241	-	2 241
Share based payment positions	-	-	-	-	-	-	-
Total shareholder transactions	503	-	-	50 060	50 563	-	50 563
Non - controlling Interest	-	-	-	-	-	11 632	11 632
Closing balance 2021.12.31	503	-	96	-5 471	-4 872	10 211	5 340

CASH FLOW STATEMENT - GROUP

Move About Group

Cashflows SEK'000'	2021 Jan - Dec	2020 Jan - Dec	2021 Oct - Dec	2020 Oct - Dec
Cash flow from operating activities				
Profit before tax	-48 239	-9 890	-22 487	-5 292
Company tax payable	-	-	-	-
Gain/ Loss regarding sale of fixed assets	-	-	-	16
Depreciation	18 601	9 136	6 640	2 294
Change in inventories	-649	621	-205	415
Change in Customers	-5 915	-560	-6 736	-156
Change in suppliers	7 401	3 213	11 605	1 110
Share based payments	2 057	1 426	503	1 490
Change in other	6 257	-1 159	6 006	-5 595
Interest on lease obligation	655	378	254	84
Net cashflow from Operating activities	-19 833	3 166	-4 420	-5 632
Cashflow from investment				
Proceeds from sale of long term assets	1 238	-	1 238	-
Purchase of property plant and equipmet (PPE)	-10 093	-18	-9 979	-
Proceeds from sale of shares and other financial assests	-	-	-	-
Purchase of shares and other financial assets	-	-	-	-
Changes in intercompany borrowings	-	-	-	-
Proceeds from sale of other investments	-	-	-	-
Purchase of other investments	-	-	-	-
Net cashflow from investment	-8 855	-18	-8 741	-
Cashflow from financing activities				
Proceeds/ payments of intercompany positions	-	-	-	-
Proceeds from new long term debt	11 896	2 120	10 392	-
Proceeds from new short term debt	23 639	610	21 661	-
Repayments of long term debt	-751	-438	-188	-187
Repayments of short term debt	-	-	-	-
Net changes in overdraft accounts	-	-	-	-
Lease payments IFRS 16	-18 964	-10 299	-6 459	-2 619
Proceeds/payments regarding share capital	10 920	4 913	-19 714	6 943
Dividend payment	-	-	-	-
Proceeds from shareholder contributions	6 700	-	6 700	-
Proceeds/ payments regarding group contributions	-	-	-	-
Net cashflow from financing activities	33 440	-3 094	12 392	4 137
Changes in Exchange rates, cash and cash equivalents	117	91	93	-6
Net change in cash and cash like positions	4 870	144	-675	-1 502
Cash and cash equivalents opening balance	981	836	6 526	2 482
Cash and cash equivalents closing balance	5 851	981	5 851	981



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PARENT COMPANY

The group has been under reconstruction during the period. Move About Group AB, our new Swedish holding company for the group has been established and all previous shareholders are transferred into the new entity as of 08.10.2021.

NOTES

NOTE 01 // BASICS FOR PREPARATIONS AND ACCOUNTING POLICIES

The interim report is designed in accordance with the EU endorsed IFRS standards and the EU endorsed interpretations of applicable standards, IFRIC. The financial statements was prepared in accordance with IAS 34 Interim Financial Reporting, and applicable provisions of the Swedish Annual Accounts Act.

The term “combined financial statements” refers to the financial information prepared by combining the financial information for entities under common control, which does not fulfil the requirements of a group under IFRS 10 Consolidated Financial Statements. The combined financial statements are intended to present the Group’s historical financial information. An important requirement for the preparation of these historical financial statements is that all entities have the same common control. This is fulfilled through the ownership of Move About AS/ Move About Group AB.

The accounting principles applied for the Group are unchanged compared with the combined financial statements.

FINANCIAL RISK

The company is sourcing its financials through revenue, Equity capital, external loans, fleet arrangements on leasing and supplier credits. Through 2020 and 2021 the company has concluded several capital increases. Where MSEK 8 was collected in 2020 and where MNSEK 37,5 were collected until 2021 06. These capital injections mainly done in cash settlement only, for 2021 has improved the group solidity and liquidity positions positively.

The means of the capital raised is to enable the group to meet the growth targets set and also to enable the listing process. The listing process in itself is done to access additional growth capital to secure the growth ambitions of the group. The funds raised will be used in line with the company strategy. The equity portion will be held at around 30%.

Other major sources of financing are leasing agreements for the cars operated. The group is aiming to have free sources for additional leasing contracts for the coming 12 months at any time in all locations present. Ordinary suppliers support the company on normal trading credits on a running basis.

In addition the company holds a loan facility in a local bank to clear peaks in the company positions.

BRIDGE FINANCING

The group has during December been granted a short term bridge loan of SEK 10 million to secure liquidity until the proceeds from the listing process is available.

CREDIT RISK

The revenue of the company comes from credit card payments from public users and also revenues from invoicing of the company anchor rents. The credit risk from public use paid by credit card is very low. Regarding the business segment some customers will have advanced payment and some in areas. The service will be closed down if not paid. The credit risk for this segment will be reduced accordingly. The group is not dependent on any major customer. Hereto the group has engaged a collection company to reduce credit risk in total.

EXCHANGE RATE RISK

The company operates in 3 countries. The companies operating the different countries has their own full income and cost structure in local currency. Only excess liquidity will be operated on a consolidated structure for the total group. The exchange rate risk is considered as low.

FINANCIAL STATEMENTS - ESTIMATES AND ASSESSMENTS

Preparing the financial statements in accordance with IFRS requires management to make assessments and estimates as well as make assumptions that affect the application of the accounting principles and the reported amounts of assets, liabilities, income and expenses. The actual outcome may differ from these estimates and judgments. The critical assessments and sources of uncertainty in estimates are the same as described in the combined financial statements.

NOTE 02 // GOING CONCERN

The Company is in a growth phase where losses are in line with plans.

Management is working on specific plans to obtain sufficient funding of the Company's growth and operations, including the execution of a capital increase that is to help ensure that the Company will be able to realize its plans for the financial years ahead.

Based on this, Management considers the Company's cash resources, if the planned initiatives to provide capital are implemented, to be sufficient to ensure its future operations at least one year ahead so as to present the financial statements on a going concern basis.

NOTE 03 // REVENUE

	2021	2020
SEK'000		
Revenue from own cars	45 791	26 574
Other income	2 243	3 615
Total income	48 034	30 188

NOTE 04 // EXTERNAL EXPENSES

	2021	2020
SEK'000		
Car related cost	18 074	8 977
Salaries & Wages	26 832	11 550
Housing	3 695	976
Administration cost	25 618	8 776
Total external expenses	74 219	30 279

NOTE 05 // GEOGRAPHICAL INFORMATION

The group business comprises mobility services under the car sharing umbrella where there are no additional segments present. The revenue of the company is split into the below detailed geographical areas.

The numbers are presented before elimination of internal positions

The revenue in Germany is presented as of the acquisition date 16.06 2021.

	2021	2020
SEK'000		
Norway	13 376	8 704
Sweden	23 931	21 484
Germany	10 727	-
Total income	48 034	30 188

NOTE 06 // RELATED PARTIES

Related parties having control

There are no parties having control over Move About Group

Group enterprises

Name	Registered in	Basis of influence
Move About AS	Oslo, Norway	Parent Company
Move About AB	Gothenburg, Sweden	100% subsidiary
Move About Technology AB	Gothenburg, Sweden	100% subsidiary
Move About Verwaltungs GmbH	Frankfurt am Main	100% subsidiary
Mobileeee GmbH	Frankfurt am Main	72,8% subsidiary

Transactions between related parties and Move About AS. There have not been any significant changes to agreements or other transactions between related parties during the accounting periods disclosed.

NOTE 07 // ACQUISITION OF SUBSIDIARIES

June 6th 2021 the company acquired 27,8% of Mobileeee GmbH located in Frankfurt am Main, Germany. The acquisition was done in cash and was settled the 06th of June 2021. Additionally the company acquired 32,7 % of the shares of June 16th 2021 through a share swap arrangement with shares in Move About AS for some key shareholders. As per June 16th 2021 the controlling interest for the company is received. As of this date the financials for Mobileeee are included in the combined financial statements and an acquisition analysis is established. As of July 17th the company acquired additional 12% of the company through another share Swap arrangement with shares in Move About AS ending with a share of 72,8% of the total shares in the company.

At year end 2021 Mobileeee GmbH operates a fleet of 213 cars and is a major player in the German Green EV Mobility environment. With this acquisition of Mobileeee GmbH to group expects to become a major player of green mobility in the German market and a great contributor to the growth plans of the consolidated group.

PURCHASE PRICE ALLOCATION

The acquisition analysis is preliminary since the acquisition amounts of the fair value have not been finally determined.

<i>SEK'000</i>	
Intangible Assets	2 223
Fixed assets	1 200
Trade and other receivables	5 687
Cash /& bank	12 726
Interest bearing debt	-13 105
Trade and other payables	-6 751
Taxes	-1 343
Net assets and debt	637
Non controlling interest	-15 980
Group goodwill	39 776
Net	24 433

The value of the acquired intangible positions of TSEK 2 223 is estimated as fair value of the positions.

NON-CONTROLLING INTEREST

The fair value of non-controlling interests has been calculated on the basis of the purchase price for the part acquired and the fair value of non-controlling interests calculated on the basis of the purchase price amount per share.

GOODWILL

The goodwill part of the transaction comprises synergies in efficient processes, use of platform services, know-how and economies of scale. The goodwill is not expected to be taxable.

ACQUISITION COST

The cost of the acquisition amounts to TSEK 1 518 and comprises cost for consultants and lawyers with the due diligence process, contract negotiations and paperwork. The total costs are booked as other cost in the interim financial statement.

THE TRANSACTION

Cash	11 634
Shares in Move About AS	12 799
Total transaction price	24 433

NOTE 08 // FINANCIAL INSTRUMENTS – FAIR VALUE

The carrying value of all financial assets and liabilities provide a reasonable approximation of fair value.

NOTE 09 // EVENTS AFTER THE END OF THE REPORTING PERIOD

Listing of the company

The company has during the calendar year 2021 focused on getting the group IPO ready. The process came in 23.02.2022 where the group was listed on the Nasdaq First North Stock exchange in Stockholm. Ticker, MOV. Please see our detailed information under the Investment relations section at our home page. Moveaboutgroup.com.



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MANAGEMENT REPORT

Today, The Board of Directors and the Executive Management have considered and approved the Financial report for the period 1 January – 31 December 2021 for Move About Group.

The Board certify that the interim report provides a fair view of the Parent Company's and Group's operations, financial position and results and describes the significant risks and uncertainties to which the Parent Company and Group Companies are exposed.

REPORTING

Move About Group 4Q 2021 report will be available as of March 29th 2022.

Move About Group Q1 2022 report will be published May 23rd 2022.

The annual general assembly will be held June 21st 2022.

Gothenburg, March 28, 2021



Morten von Krogh
CEO



MOVE ABOUT
Zero Hassle – Zero Emissions



ZERO HASSLE – ZERO EMISSIONS