

PRESS RELEASE, 10th December 2024

Change of CEO and Board Chair at MTI Investment AB

MTI Investment AB (Nasdaq First North: MTI), announces today that Co-founder and CEO Pontus Engström is stepping down after leading the company since its founding in 2014. Mr. Engström will remain available to the company until 30th of September 2025 to ensure a smooth transition and continuity. Mr. Engström remain a substantial and supportive shareholder of the Company.

The company is pleased to announce that Anton Dahlberg will assume the role of CEO effective immediately. Mr. Dahlberg is currently the Managing Director of TechBridge Invest, Mombasa and embarks on a background within East African investments, business development and company analytics, and with a M.Sc. in Sustainable Technology and a B.Sc in Physics. Mr. Dahlberg is based in Mombasa, Kenya.

The Company is furthermore announcing that Co-founder Trond Randøy will step down as Board Chair on 10th of December 2025 and remain a Board Member of the Company. The Company has appointed Board Member Martin Ackermann as Board Chair.

For additional information

Anton Dahlberg, CEO +46 72 544 77 88

Martin Ackermann, Board Chair +45 2925 4484

About MTI Investment AB

MTI operates at the intersection of venture capital and impact investing. Our goal is to become a leading investment company active in one of the foremost growth markets in the world, East Africa. With a diversified team rooted in both the Nordic region and East Africa, we have forged a unique position with capital and expertise from the Nordics, and a strong network and trust capital from local entrepreneurs in Africa. Founded in the Nordic financial industry, backed by capital-rich and experienced investors, as well as foundations owned by industrial families, MTI Investment brings significant competitive advantages to portfolio companies, sustainable transformation in the region, and high returns to our investors. www.mti-investment.com

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market. Certified Adviser to MTI Investment is Mangold Fondkommission AB.

This information is information that MTI Investment AB is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information in this press release has been published through the agency of the contact persons set out above, at 14:50 CET on 2024-12-10.