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Press release

EYEON GROUP AB (publ): The Board of Directors decides to withdraw the application for listing on Nasdaq First North Growth Market

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In November, Eyeon Group AB announced that an application for a listing change had been submitted to Nasdaq First North Growth Market. Today, Eyeon Group AB announces its decision to withdraw the application for listing on Nasdaq First North Growth Market. This decision follows a thorough evaluation of the company's strategy and the most cost-effective path forward. The evaluation indicates that the current listing on NGM Nordic SME is the most cost-efficient option for EyeonGroup, allowing the company to focus on sales capacity, product development, and growth. In addition to lower ongoing listing costs, the decision also secures revenue sharing through NGM, amounting to approximately SEK 350,000 in the short term.

The Board of Directors, in consultation with the company's management, has concluded that EyeonGroup, as a small and rapidly growing company, needs to concentrate its resources and efforts on further developing robust sales channels and competitive product offerings. These initiatives are critical for maintaining the strong growth trajectory the company has embarked on this year. EyeonGroup remains optimistic about the future and is committed to working diligently toward achieving the company's strategy and long-term goals.

"Our ambition to grow and deliver value to our customers and shareholders remains strong. After a careful analysis of our opportunities and priorities, we have determined that the best course for the company right now is to focus fully on sales capacity and product development to ensure continued growth. It is important for us to establish a solid foundation for the future, and we believe this decision is in the best interest of the company and its shareholders," says Fredrik Björklund, CEO of EyeonGroup.

For further information, contact

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About EyeonGroup

Eyeon Group AB (publ) was founded in 2015 and is a SaaS provider that, through proprietary technology for collecting, analyzing and packaging data, develops and sells smart solutions that make life on the internet easier and safer for people, companies and organizations. The company provides business solutions within IT security, privacy protection services and AI-based data solutions. These are primarily aimed at the B2B market in Europe for industries such as e.g. banking, insurance, telecom and hosting.

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