

PRESS RELEASE

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Cibus Nordic Real Estate AB (publ) acquires three assets in Finland

Cibus Nordic Real Estate AB (publ) (“Cibus” or the “Company”) has completed two separate acquisitions of a total of three assets to its portfolio in Finland. These acquisitions will have a positive effect on the Company’s future cash flow. Furthermore, Cibus has initiated refinancing discussions regarding one of its senior-loan facilities which would allow the Company to conclude further acquisitions later in the year.

Cibus has today signed and completed the acquisition of an asset let to Tokmanni in Kemi (3,500 sqm) as well as the acquisition of one asset let to Lidl (2,200 sqm) and one to Halpa-Halli (5,300 sqm), both located in Saarijärvi, near Jyväskylä. The sellers were separate private developers and the combined total acquisition cost was €16.5 million.

The transactions were financed with senior debt. In conjunction with the transaction, discussions have been initiated regarding the refinancing of one of Cibus’ senior-loan facilities. The refinancing of the senior facility is expected to lower the financing expenses of the portfolio as well as allow for further additional acquisitions.

“We are very happy to be able to start executing on the business plan we set out for Cibus at the time of the IPO. The acquired assets are let to leading daily-goods operators in Finland and thus fit well with the overall portfolio and have a small, but accretive effect on the cash flow of the Company.” says Lisa Dominguez Flodin, CEO of Cibus Nordic Real Estate.

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Cibus is a real estate company listed on Nasdaq First North in Stockholm with FNCA Sweden AB as Certified Adviser. The company’s business idea is to acquire, develop and manage high quality properties in the Nordics with reputable grocery and discount store chains as anchor tenants. The company currently owns 126 properties in Finland. The main tenants are Kesko (58% of the properties), Tokmanni (25%) and S-Group (8%). An additional 6% of the properties are let to other daily-goods operators like Lidl, Halpa-Halli or independent grocers.