



We invest in the backbone of modern society

## PRESS RELEASE

Stockholm, June 22, 2020

### **Segulah Fund V brings in minority partner Bragnum to continue the profitable growth path of Sandbäckens**

Segulah Fund V, together with the minority owners of Sandbäckens, has signed an agreement to divest a minority stake in Sandbäckens and thereby bring in Bragnum Invest as a minority partner. Following the transaction, Segulah Fund V will retain the majority of the shares in the Company.

Sandbäckens is a leading Swedish provider of heating & sanitation installations as well as sprinkler solutions and fire protection systems. Founded in Linköping 1993, the Company now has c.800 employees in 26 operating subsidiaries located across Sweden.

*“Segulah has over the last four years more than doubled turnover in Sandbäckens and significantly improved margins. We now look forward in partnering with Bragnum as minority investor and to continue on the profitable growth journey of Sandbäckens”,* says Marcus Planting-Bergloo, Managing Partner, Segulah.

**For further information, please visit [www.segulah.com](http://www.segulah.com) or contact:**

Marcus Planting-Bergloo, Managing Partner, Segulah Advisor AB,  
+46 70 229 11 85, [planting@segulah.se](mailto:planting@segulah.se)

Mats Åström, CEO, Sandbäckens,  
+46 72 050 22 40, [mats.astrom@sandbackens.se](mailto:mats.astrom@sandbackens.se)

*Segulah, whose mission statement reads “We invest in the backbone of modern society”, is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: “Modernization & Automation of Industry”, “Digital Business Efficiency” and “Smart Urbanization & Infrastructure Renewal”. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.*