



PRESS RELEASE

For immediate release

PowerCell's CEO receives awards

Gothenburg, Sweden, June 14, 2017

Financial Hearing's Presentation Award 2016 has been awarded Per Wassén, CEO of the leading Nordic fuel cell company [PowerCell Sweden AB \(publ\)](#).

Financial Hearing grants the annual Presentation Award to executives who successfully communicate their business. This year, Financial Hearing has chosen to let PowerCell's Per Wassén receive the award for This Year's Presentator of the Micro Cap category, together with Vitec's Lars Stenlund and Storytel's Jonas Tellander.

"In the category Micro Cap, Financial Hearing wants to highlight companies with potential and give them a boost on the way. We see that PowerCell is ready for institutional capital", says Per-Erik Holmström, chairman of Financial Hearings and "permanent secretary" for the Financial Hearing Award.

"As a CEO of a growing cutting edge company, you need to be able to present both positive and negative messages while balancing market expectations. Per Wassén has shown continuity and reach when conducting financial presentations over time. We would like to encourage this, says Per-Erik Holmström.

"It's easy to present when the business is so interesting and exciting. PowerCell's fuel cell technology allows companies in, for example, the automotive industry to access energy without emissions other than water. This is a major step towards the hydrogen community - and a clear step away from burning different types of carbon," said Per Wassén, CEO of PowerCell.

On PowerCell's website (investor.powercell.com/presentations) there are several filmed presentations that Per Wassén has held for investors. The award was awarded yesterday, Tuesday, June 13, at Operaterassen in Stockholm, Sweden.

More information about the award is available at www.financialhearings.com/financial-hearings-awards.

For further information, please contact:

Per Wassén

CEO, PowerCell Sweden AB (publ)

Phone: +46 (31) 720 36 20

Email: per.wassen@powercell.se

About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) is the leading fuel cell company in the Nordics, which develops and produces environmentally friendly power systems for stationary and mobile customer applications.



PowerCell has developed a modular system of fuel cell platforms, powered by clean environmentally friendly produced hydrogen where only electricity, heat and water are emissions. The fuel cells are also designed to handle the reformed hydrogen from e.g. biogas, natural gas, biodiesel or standard diesel.

In case hydrogen infrastructure is missing, PowerCell has combined its leading fuel cell and reformer technology and developed a fuel cell system, PowerPac, which converts standard diesel, with hydrogen, into electricity. This is done in an energy efficient and environmentally friendly way, in which emissions of carbon monoxide, nitrogen oxides and particles are completely eliminated and the carbon dioxide is greatly reduced compared with a conventional diesel engine.

PowerCell Sweden AB (publ) is listed on First North at Nasdaq Stockholm and is an industrial spinout from the Volvo Group. G&W Fondkommission is appointed Certified Adviser by the Company. Among the largest owners are Midroc New Technology, Fouriertransform, Finindus and Volvo Group Venture Capital. For additional information, please visit: www.powercell.se.