

Press release  
Stockholm, 12 June 2023

## **Petrosibir AB (publ) publishes a second balance sheet for liquidation purposes**

**The Board has, in accordance with 25 Chap. 16 § of the Swedish Companies Act prepared a second balance sheet for liquidation purposes which has been examined by the auditor of the company. The balance sheet reveals that the total equity of the company exceeds the registered share capital.**

In November 2022 the company presented a balance sheet for liquidation purposes during an extraordinary general meeting of shareholders. The meeting was held following significant impairments in mid-2022 which caused the equity of Petrosibir to amount to less than a half of the registered share capital. The shareholders decided to amend the articles of association and lower the registered share capital to 500 000 SEK. In March 2023 the Swedish Companies Registration Office authorised Petrosibir to lower the registered share capital. Petrosibir has now published a second balance sheet for liquidation purposes showing that the deficit in equity in relation to the registered share capital has been mended.

The balance sheet for liquidation purposes will be available on the company's website [www.petrosibir.com](http://www.petrosibir.com). A PDF of the balance sheet is attached to this press release.

The balance sheet for liquidation purposes together with the auditor's statement will be presented to the shareholders during the Annual General Meeting ("AGM") on 30 June 2023. During the AGM the shareholders are also deciding on the continuation or liquidation of operations.

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### **About Petrosibir**

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 33.6 million barrels of oil equivalent or 35.4 million barrels of ABC1+C2 Russian State Balance Reserves (similar to 2P reserves under SPE PRMS standards). The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-B *This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*