

## PRESS RELEASE

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### Elgruppen i Sölvesborg joins SELATEK

SELATEK expands in southern Sweden by acquiring Elgruppen i Sölvesborg, a comprehensive provider of electrical and security installations with a strong presence in the Sölvesborg area. Elgruppen has already established collaborations with several SELATEK companies in the region, which are expected to be further strengthened as they now become part of the Group.

Elgruppen was founded in 2000, has revenues of around SEK 35m and employs ca 20 people. The current owners will continue in their operational roles and remain as shareholders within the Group.

*"It is with great pleasure that we welcome Elgruppen and its employees to SELATEK. Elgruppen is a well-renowned player in Blekinge with great technical expertise and a broad customer base. We look forward to further strengthening the collaborations with other SELATEK companies and expanding our presence in the region."* says Magnus Löfgren, CEO of SELATEK.

*"Becoming part of SELATEK is an exciting development and we are enthusiastic about the company's future journey. We see great potential in further developing together and delivering greater value to our customers in symbiosis with our new colleagues."* says Ulf Löfgren, CEO of Elgruppen.

**For further information, please visit [www.selatek.se](http://www.selatek.se), [www.amplio.se](http://www.amplio.se) or contact:**

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