



Warrants of series TO1 were subscribed to approximately 98.6 percent and Wyld Networks AB receives approximately SEK 25.2 million

Wyld Networks AB ("Wyld Networks" or the "Company") today announces the outcome of the exercise of warrants of series TO1, which were issued in connection with the Company's new issue in connection the listing on Nasdaq First North Growth Market ("Nasdaq First North") in July 2021. In total, 2,243,999 warrants of series TO1 were exercised, corresponding to approximately 98.6 percent of the total number of outstanding warrants of series TO1, for subscription of 2,243,999 shares at a subscription price of SEK 11.25 per share. Wyld Networks will receive approximately SEK 25.2 million before issuing costs through the exercise of the warrants of series TO1.

Background

The subscription period for exercise of the warrants of series TO1 took place during the period from and including March 22, 2022, up to and including April 4, 2022. The subscription price per share for exercising the warrants of series TO1 was set to SEK 11.25.

In total, 2,243,999 warrants of series TO1 were exercised for subscription of 2,243,999 shares, meaning that approximately 98.6 percent of all outstanding warrants of series TO1 were exercised for subscription of shares.

Exercised warrants have been replaced with interim shares (IA), pending registration with the Swedish Companies Registration Office. The interim shares are expected to be converted to shares within approximately three (3) weeks.

Number of shares, share capital and dilution

Through the exercise of the warrants of series TO1, the number of shares in Wyld Networks increases by 2,243,999 shares, from 8,267,308 shares to a total of 10,511,307 shares. The share capital will increase by SEK 187,239.96, from SEK 689,826.69 to SEK 877,066.65.

For existing shareholders who did not exercise any warrants of series TO1, the dilution amounts to approximately 21.35 percent of the number of shares and votes in the Company.

Comment from Alastair Williamson, CEO

"We are delighted that so many has chosen to exercise their warrants and subscribe for new shares in Wyld. This provides us with significant funding that boosts the ongoing work for full commercialisation of Wyld's satellite IoT offering. The interest in Wyld from a range of stakeholders, including investors, continues to increase and we look forward to delivering on the significant business opportunities that lies ahead of us to create value for existing and new shareholders."

Adviser

Mangold Fondkommission is the financial adviser for Wyld Networks regarding the warrants.

For questions regarding the warrants, please contact:

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This information is such that Wyld Networks AB is required to make public in accordance with the EU's Market Abuse Regulation (MAR). The information was made public by the Company's contact person above on April 6, 2022, at 09:15 CEST.

About Wyld Networks

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

Certified Adviser: Mangold Fondkommission AB, 08-503 015 50, ca@mangold.se.

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