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Press release

EYEON GROUP AB (publ): Acquisition of Safestate Enables Significant Synergies

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April 28, the acquisition of Safestate AB was completed in accordance with previously communicated terms. The acquisition marks a strategic step in Eyeon Group's ambition to strengthen its market position within cyber security. Through the acquisition, efficiency improvements are expected to generate annual cost savings of approximately SEK 8 million, contributing to an EBITDA margin of approximately 50% for the Group as a whole.



As a result of the merger, significant cost synergies have been identified, which are expected to be gradually realized over the next 12 months. The main synergies are expected to arise through:

- More efficient data collection and data management. By integrating Safestate's digital infrastructure and products with Eyeon Group's infrastructure for dark web data collection, Safestate will no longer need to purchase data from third parties.
- More efficient use of technical expertise
- Streamlining of shared functions, including administration, PR, and support services

The total cost synergies are estimated at approximately SEK 8 million annually. Implementation of the integration plan will begin immediately, with a strong focus on efficiency and growth. The expected synergies are anticipated to have a clear and positive impact on the Group's profitability, with the EBITDA margin projected to reach approximately 50%.

"The acquisition of Safestate not only strengthens our market position but also enables us to operate more efficiently. By combining our resources and capabilities, we can achieve a more competitive cost structure," says Fredrik Björklund, CEO of Eyeon Group.

For further information, contact

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About EyeonGroup

Eyeon Group AB (publ), founded in 2015, is one of Northern Europe's leading and fastest-growing providers of SaaS solutions in Cyber Security. We are your complete partner and One Stop Shop for digital security, offering a unique AppStore that brings together 13 powerful services under one roof. Our partners can seamlessly select the solutions that fit their business model and easily offer them to their end customers.

Eyeon Group delivers innovative business solutions in IT security, privacy protection, and advanced AI-powered data solutions. Our products are specifically designed for the B2B market, with a focus on demanding industries such as banking and finance, insurance, telecom, and hosting. We help businesses across Europe protect their digital assets and stay ahead of cyber threats—today and in the future.