

Press release  
Stockholm, 14 February 2020

## Production report for January 2020

Petrosibir's total oil production during January 2020 amounted to 47,050 barrels, equivalent to 1,518 barrels per day.

The table below summarises the average monthly / daily production in 2020 and 2019, broken down by region.

	2019		2020
	Average	Dec	Jan
<b>Total production</b>			
Bashkiria	10 469	10 643	10 622
Komi	24 301	23 209	36 428
<b>Total barrels</b>	<b>34 771</b>	<b>33 852</b>	<b>47 050</b>
<b>Per day</b>			
Bashkiria	344	343	343
Komi	799	749	1 175
<b>Total barrels per day</b>	<b>1 143</b>	<b>1 092</b>	<b>1 518</b>

The increase in production in Komi is the result of fracking of wells drilled in the Sosnovskoye field in 2019. This is still work in progress and a further update will be made in due course.

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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### About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

*This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*