

Wyld Networks launch new Wyld Connect satellite IoT product in L-band spectrum adding additional USD 1.1 billion to Wyld's total addressable market

Wyld Networks' new Wyld Connect product for L-band supports 2-way data communications and allows Wyld to develop new use cases and expand their addressable market from USD 4.3 billion to USD 5.4 billion in 2028.

Wyld Networks L-band end to end satellite IoT service uses Swiss based Astrocast's low earth orbiting satellite constellation. This new bidirectional and comprehensive satellite Internet of Things (IoT) service focusses on tackling global connectivity challenges for industries such as agriculture, energy, utilities, maritime and environmental monitoring. Wyld Networks' L-band solutions enable connectivity for sensors and devices and are already being deployed in Europe, Middle East, Africa and Asia Pacific.

L-band is the radio spectrum from 1 to 2 gigahertz (GHz). The new L-band product supports 2-way communications opening up multiple new use cases. Wyld Networks already supports satellite IoT in the ISM band and launched S-band products in early 2024 and now with the addition of L-band products the company solidifies its position as a full satellite IoT service provider for multiple spectrum and multiple industry sectors.

Wyld Networks first deployment of L-band products is in Australia with PLF. This is already generating data for soil moisture applications. Further deployments with identified customers are scheduled for May in Africa and Europe.

"We are delighted to be deploying the new Wyld Connect product in the L-band," said Alastair Williamson, CEO Wyld Networks. "Our satellite partner Astrocast has already deployed 18 low earth orbiting satellites providing excellent global coverage for the Internet of Things. The L-band increases Wyld's overall addressable market to approximately USD 5.4 billion and increases the number of use cases we can target specifically with the 2-way communications."

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB. The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

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