



PRESS RELEASE

Autocirc expands its presence on the French market by acquiring Caréco Pontarlier (C.A.P.O SAS)

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Autocirc announces the acquisition of Caréco Pontarlier, a prominent French company specializing in vehicle recycling, dismantling and trading spare parts. This further strengthens Autocirc's network of independent operators working together for sustainable solutions in the automotive parts industry across Europe.

Caréco Pontarlier handles about 3000 vehicles annually, providing the basis for an impressive stock of over 30 000 new and used spare parts for sale. With a dedicated team of 20 employees, Caréco Pontarlier has established itself as a key player in the local auto parts market.

Philippe Martin, founder of Caréco Pontarlier and co-founder of the Caréco Group cooperative, has successfully led the family-business together with his son Edouard Martin, the current CEO, to its prominent status on the French market. Edouard Martin will continue as CEO, ensuring stability and continuity in the company's operations. Through recent investments, Caréco Pontarlier is in a good position for future growth.

Edouard Martin, CEO of Caréco Pontarlier, comments:

"We are very excited about joining Autocirc and taking new steps towards our shared vision of sustainability in the auto parts industry. The combination of our recent investments and Autocirc's extensive network sets the stage for significant accomplishments in the future."

Maxime Richaud, CEO of Autocirc France, says:

"This acquisition is proof of our commitment to leading the automotive parts industry to a circular future. With Caréco Pontarlier's impressive track record and the Martin family's expertise, we are set to further enhance our services and reach in the French market."

www.careco-pontarlier.fr/



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About Autocirc

Autocirc is working towards a circular transition in the automotive industry. We ensure that used car parts return to the roads again – or that materials and components can be used in completely different products and contexts. Autocirc was founded in 2019 and is growing rapidly. Today, the company has close to 1000 employees and 60 operations in Sweden, Norway, Finland, the UK, Poland, Germany and France.