

Translated from the official Swedish version

Interim report Q3 2025

Interim report Q3

Steady progress in a changing landscape

July - September 2025

- Net sales for the quarter amounted to SEK 237 million (235).
- Operating result amounted to SEK 24 million (32).
- EBITDA amounted to SEK 40 million (50), with an EBITDA-margin of 17,0 percent (21,4).¹⁾
- Adjusted EBITDA amounted to SEK 46 million (50).¹⁾
- Result before income tax amounted to SEK 22 million (30).
- Net result for the period amounted to 22 million (30).
- Earnings per share before and after dilution amounted to SEK 0,03 (0,04).
- Cash flow from current operations amounted to SEK 13 million (-3).

January – September 2025

- Net sales for the quarter amounted to SEK 711 million (712).
- Operating profit amounted to SEK 44 million (48).
- EBITDA amounted to SEK 96 million (100), with an EBITDA margin of 13,5 percent (14,1).¹⁾
- Adjusted EBITDA amounted to SEK 109 million (100).
- Profit before tax amounted to SEK 36 million (39).
- Net result for the period amounted to SEK 39 million (39).
- Earnings per share before and after dilution amounted to SEK 0,05 (0,05).
- Cash flow from current operations amounted to SEK 46 million (45).
- ARR for the Marketing Partner business area amounted to SEK 515 million (485).¹⁾

¹⁾Alternative performance measures are reconciled on page 23 and defined on page 26.

MSEK	Q3		Jan-Sep		LTM	Full-year
	2025	2024	2025	2024	okt-Sep	2024
Net sales	237	235	711	712	951	951
Operating result	24	32	44	48	68	72
EBITDA	40	50	96	100	138	143
Net result for the period	22	30	39	39	67	68
Cash flow from current operations	13	-3	46	45	110	109

Significant events during the third quarter of 2025

- On July 1, 2025, Eniro acquired Qwamplify Nordics to strengthen its position in digital marketing in the Nordic region.
- On August 19, 2025 Mario von Dahn took the position as Chief Financial Officer (CFO) at Eniro.

Significant events January – June of 2025

- On January 3, 2025, Eniro announced that the closing of the acquisition of Medialuotsi Oy had taken place.
- On February 19, 2025, the Board of Directors decided to evaluate a separate listing of Dynava.
- On February 21, Eniro announced that Stefan Liljedahl has been appointed as new Interim Chief Financial Officer (CFO) during the recruitment of a new permanent CFO. Stefan took up the position on March 10, 2025.
- On April 2, Eniro Kapatén's appeal against the redemption decision of preference shares 2022 lost in the Court of Appeal. The company has appealed the judgment and applied for leave to appeal.
- On April 25, Eniro announced that Mario von Dahn has been appointed new Chief Financial Officer (CFO). Mario will take up the position on August 19, 2025.
- The Annual General Meeting on May 28 resolved to re-elect Board members Fredric Forsman, Mia Batljan, Fredrik Crafoord, Mats Gabrielsson, Joost Merks and to re-elect the Chairman of the Board Fredric Forsman and to elect Trond Dale.
- The AGM decided that no dividend will be paid for the financial year 2024; the year's profits will be carried forward.
- On July 1, 2025, Eniro acquired Qwamplify Nordics to strengthen its position in digital marketing in the Nordic region.
- On August 19, 2025 Mario von Dahn took the position as Chief Financial Officer (CFO) at Eniro.

Significant events after the end of the period

- No significant events after the end of the period.

CEO update

Steady progress in a changing landscape

The third quarter once again shows that our strategic focus remains strong, even in a situation where uncertainty characterises both the economy and the market, especially in our most important market, Sweden. We continue to combine good operational discipline with long-term investments that strengthen our competitiveness, and we are delivering a quarter that confirms confidence in our model: that transformation is not the opposite of stability – but rather the path to it.

During the quarter, we continued to successfully integrate previous acquisitions, while scaling our business through increased digitalisation and product innovation. We are now a company with a stronger revenue base, clearer positioning and greater innovative power than we have had for a very long time.

A quarter of substance and strategic momentum

Three events stand out in particular in the third quarter, which significantly affect our position as we approach the end of the year and the beginning of 2026:

- We continued to increase our ARR during the quarter, reaching SEK 515 million – proof that our long-term work with scalable, value-creating and automated solutions is really paying off.
- Our latest acquisitions are now fully integrated into the Eniro Group and have begun to contribute both growth and strategic value. Through focused and disciplined integration work, we have ensured that synergies are realised, and this is now having an impact on both results and direction.
- A comprehensive efficiency and rationalisation programme was implemented within Dynava, with expected annual savings of SEK 20 million.

For the first nine months of the year, Eniro reports revenue of SEK 711 million (712). Despite continued costs related to restructuring and future investments during the quarter, we are delivering a stable adjusted EBITDA margin of 15.3% and showing strength in cash flow. This gives us room for manoeuvre and confidence for the coming quarters.

One business area in growth – one in transition

Our Marketing Partner business area continues to be a growth engine for the Group. The customer base of nearly 45,000 SMEs provides a stable foundation, with most of the revenue coming from subscription-based agreements. With ARR growing from SEK 485 million to SEK 515 million in twelve months, it is clear that our customers see the value in our services – and are choosing to extend their agreements.

Dynava, which operates on a different logic with fewer customers but larger deals and longer contracts, is facing an important change process. The private market continues to face challenges, but we should soon see the effects of our focus on efficiency. During Q3, the EBITDA margin improved compared with the previous year, and we look forward to realising further improvements as new deals are secured and materialise.

A changed business climate – but entrepreneurial spirit remains

Although the macroeconomic situation in the Nordic region is characterised by cautious consumption and uncertain economic signals, there are also positive developments. According to the latest update from the National Institute of Economic Research, some recovery is expected in 2026, and new business start-ups are increasing in many regions – in September 2025 by over 28% compared with the previous year. In Stockholm, over 2,300 new companies were started, an increase of just over 35%. This is a sign that the entrepreneurial spirit is strong, and it reinforces our conviction that our customers – small and medium-sized enterprises throughout the Nordic region – will play a key role in the recovery.

We are well positioned to support this development through digital, automated and AI-supported solutions that make it easier to grow, market and streamline their businesses.

Technology, AI and innovation – a strategic framework

Our ambition is not just to follow developments – but to drive them. That is why we continue to invest in AI, data-driven products and digital infrastructure. We have an AI-first strategy in several parts of the Group, where we automate processes, improve customer experiences and create new revenue streams with an agentic approach. At the same time, we are closely following the EU's new regulatory initiatives and ensuring that our growth is based on ethics and responsibility.

As McKinsey recently wrote in its leadership article: *"The new generation of leadership is about combining vision and courage with execution power and the ability to mobilise the entire organisation."* That is exactly where we are today, with leadership throughout all layers of the organisation identifying opportunities, refining the strategy and moving the company forward – every day.

Looking ahead

We are now entering the final quarter of the year, and we are doing so with a strong balance sheet, growing business value and an organisation that has proven its ability to handle both transformation and growth simultaneously. This gives us the scope to continue investing and take new positions in the market.

Thank you to all our employees, customers and shareholders – together we can shape an Eniro that stands firm, acts big and executes quickly.

Hosni Teque-Omeirat
President and CEO

Financial overview

July - September 2025

Net sales

Net sales for the second quarter amounted to SEK 237 million (235), an increase of SEK 2 million compared with the previous year, corresponding to a change of 1 percent. In the Marketing Partner business area, net sales increased by SEK 17 million, corresponding to 12 percent compared with the previous year, which is mainly explained by the acquisition of Medialuotsi and Qwamplify, which contributed SEK 20 million to the increase in sales. The Dynava business area's sales decreased by SEK 15 million, corresponding to 16 percent compared with the previous year, which is mainly related to continued reduced volumes in directory assistance. Currency translation effects impacted total net sales by SEK -4 million (-4).

Geographically, revenue distribution was as follows: Sweden SEK 131 million (122), Norway SEK 27 million (29), Denmark SEK 31 million (35) and Finland SEK 49 million (50).

Operating result

Operating result amounted to SEK 24 million (32). Currency translation effects impacted operating result by SEK 2 million (0).

The Group's operating expenses, excluding depreciation, amortization and impairment, amounted to SEK -198 million (-187). Currency translation effects impacted operating expenses excluding depreciation and amortization by SEK -1 million (1).

The Group's total depreciation and amortization amounted to SEK -17 million (-18) of which -6 million (-8) refers to tangible fixed assets and -10 million (-10) refers to intangible assets. Currency translation effects impacted total depreciation and amortization by SEK 1 million (0).

EBITDA

The Group's EBITDA amounted to SEK 40 million (50), corresponding to an EBITDA margin of 17,0 percent (21,4). Adjusted EBITDA amounted to SEK 46 million (50), excluding items affecting comparability of SEK 6 million (0). The decline in EBITDA is mainly attributable to non-recurring costs related to restructuring and strategic investments in the Marketing Partner business area. Currency translation effects impacted EBITDA by SEK -1 million (0).

Net financial items

Net financial items amounted to SEK -1 million (1) and mainly consist of interest on pension liabilities of -6 MSEK (-2) and foreign exchange differences on intra-group loans of 4 MSEK (-4), with exposure to NOK, DKK, and EUR.

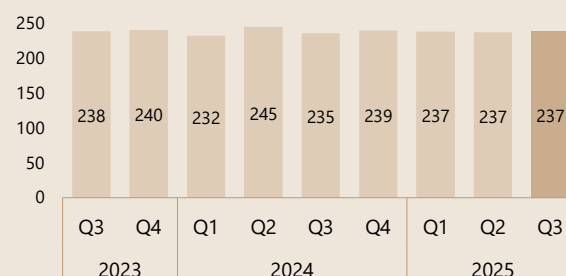
Result before and after tax

Result before tax amounted to SEK 22 million (30). Net result (after tax) amounted to SEK 22 million (30).

Net sales

237 MSEK

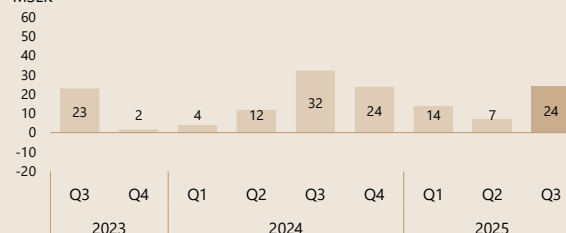
MSEK



Operating result

24 MSEK

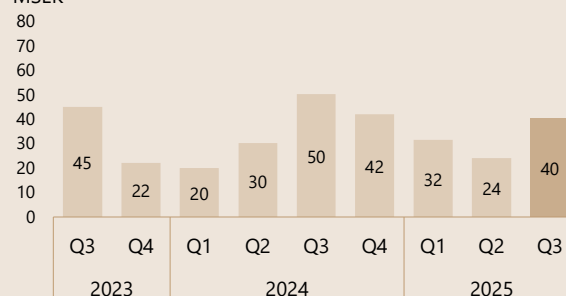
MSEK



EBITDA

40 MSEK

MSEK



Cash flow

Total cash flow for the period amounted to SEK -11 million (-14).

Cash flow from current operations amounted to SEK 13 million (-3), where the change in working capital was SEK -27 million (-53).

Cash flow from investing activities amounted to SEK -18 million (-3) and mainly relates to capitalized development costs and general IT purchases, SEK -7 million (-3), and repayment of a deposit for rent for our old office in Norway, SEK 1 million (0).

Cash flow from financing activities amounted to SEK -7 million (-9) and relates mainly to the amortization of lease liability according to IFRS 16, SEK -5 million (-7), as well as the amortization of pension liability, SEK -1 million (-1).

Liquidity and financial position

Cash and cash equivalents amounted to SEK 152 million (113). The Group's consolidated equity amounted to SEK 330 million (231). Equity ratio amounted to SEK 33,8 percent (25,4).

The Group's pension obligations amounted to SEK 279 million (315). For further information, see Note 4 on page 20.

Employees

The average number of full-time employees in the Group at the end of the period was 856 (887).

Parent Company

Net sales amounted to SEK 3 million (3) and relate to intra-group services. Net result for the period amounted to SEK -12 million (-3). As of September 30, the parent company's equity amounted to SEK 457 million (341), of which non-restricted equity amounted to SEK 158 million (43).

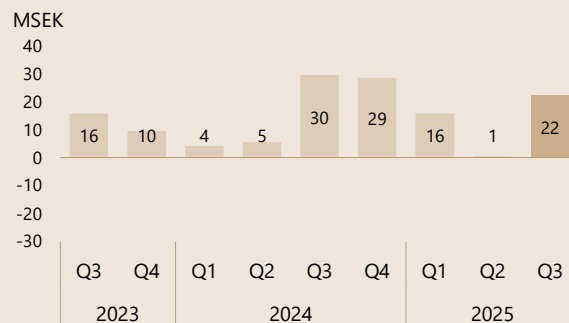
Transactions with related parties

Azerion holds 26,10 percent of the voting rights in Eniro Group AB and is therefore considered a related party.

Transactions with Azerion during the third quarter of 2025 include revenues for Eniro amounting to SEK 1 million, expenses amounting to SEK -3 million as well as outstanding receivables of SEK 2.8 million. All transactions have been conducted on commercial terms.

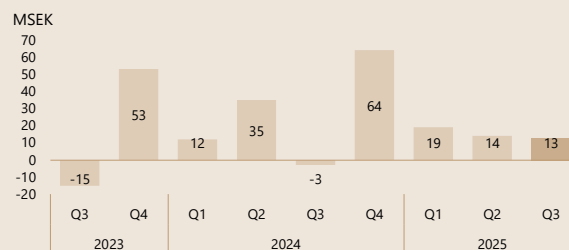
Net result

22 MSEK



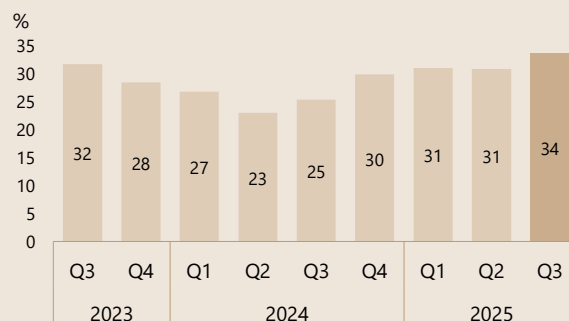
Cash flow from current operations

13 MSEK



Equity ratio

33,8%



Financial overview

January – September 2025

Net sales

Net sales amounted to SEK 711 million (712), A decrease of SEK 1 million compared to the previous year, equivalent to 0 percent. In the Marketing Partner business area, net sales increased by SEK 36 million, or 8 percent, compared with previous year, which is mainly explained by the acquisition of Medialuotsi and Qwamplify, which contributed SEK 48 million to the increase in sales. The Dynava business area's net sales decreased by SEK 36 million, or 13%, compared with previous year, mainly due to a continued decline in volumes in directory assistance. Currency translation effects impacted total net sales by SEK -9 million (-4).

Geographically, the distribution of revenues was; Sweden 384 million (366), Norway 78 million (85), Denmark 93 million (105) and Finland 155 million (156).

Operating result

Operating result amounted to SEK 44 million (48). Currency translation effects impacted operating result by SEK 0 million (0).

The Group's operating expenses, excluding depreciation, amortization and impairment, amounted to SEK -623 million (-620), an increase by SEK 3 million compared to previous year, equivalent to 0 percent.

Currency translation effects impacted on operating expenses, excluding depreciation and amortization, by SEK 8 million (2).

The Group's total depreciation and amortization amounted to SEK -52 million (-53), of which SEK -21 million (-25) refers to tangible fixed assets and SEK -30 million (-28) refers to intangible assets.

Currency translation effects impacted total depreciation and amortization by SEK 1 million (0).

EBITDA

The Group's EBITDA amounted to SEK 96 million (100), corresponding to an EBITDA margin of 13,5 percent (14,1). Adjusted EBITDA amounted to SEK 109 million (100) excluding items affecting comparability of SEK 13 million (0). The improvement in EBITDA is mainly explained by lower costs thanks to previously implemented efficiency programs. The first 9 months of the year was burdened by non-recurring costs relating to strategic investments in the Marketing Partner business area. In the Dynava business area, the decline in EBITDA is explained by lower volumes and restructuring costs. Currency translation effects impacted EBITDA by SEK -1 million (0).

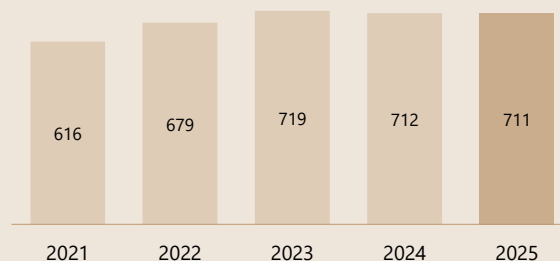
Net financial items

Net financial items amounted to SEK -1 million (-6) and consist mainly of interest on pension liabilities of SEK -6 million (-4), offset by exchange rate differences on intra-group loans of SEK 4 million (2) and interest expenses by SEK -1 million (-2).

Net sales

711 MSEK

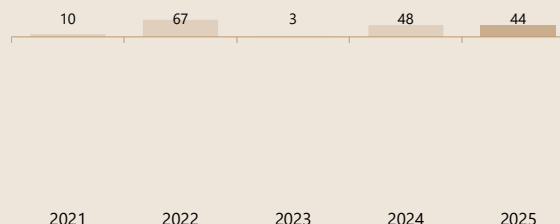
MSEK



Operating result

44 MSEK

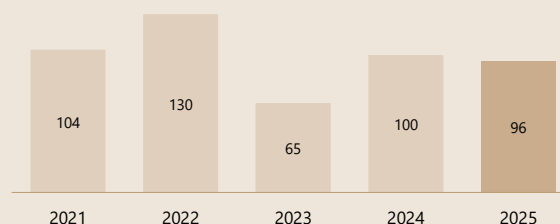
MSEK



EBITDA

96 MSEK

MSEK



Result before and after tax

Result before tax amounted to SEK 36 million (39). Net result for the period (after tax) amounted to SEK 39 million (39).

Cash flow

Total cash flow for the period amounted to SEK -8 million (-51).

Cash flow from current operations amounted to SEK 46 million (45), of which change in working capital accounted for SEK -49 million (-50).

Cash flow from investing activities amounted to SEK -30 million (-42), and mainly relates to the acquisition of the subsidiary Medialuotsi Oy, SEK -17 million (0), the acquisition of the subsidiary Qwamplify Nordics, SEK -6 million (0), capitalized development costs, general IT purchases, SEK -13 million (-7). The remaining SEK 6 million (0) refers to released blocked bank funds relating to deposits for premises in Norway.

Cash flow from financing activities amounted to SEK -25 million (-53) and mainly relates to amortization of lease liabilities in accordance with IFRS 16, -19 million (-22).

Liquidity and financial position

Cash and cash equivalents amounted to SEK 152 million (113). The Group's consolidated equity amounted to SEK 330 million (231). Equity ratio amounted to SEK 33,8 percent (25,4).

The Group's pension obligations amounted to SEK 279 million (315). For further information, see Note 4 on page 20.

Employees

The average number of full-time employees in the Group at the end of the period was 856 (887).

Parent Company

Net sales amounted to SEK 12 million (11) and relate to intra-group services. Net result for the period amounted to SEK -22 million (-9). As of September 30, the parent company's equity amounted to SEK 457 million (341), of which non-restricted equity amounted to SEK 158 million (43).

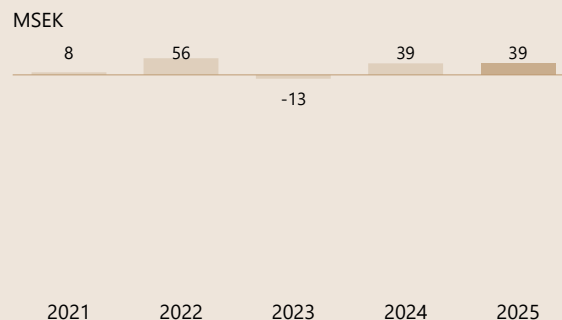
Transactions with related parties

Azerion holds 26,10 percent of the votes in Eniro Group AB and is thus considered a related party.

The transactions with Azerion in 2025 include income for Eniro of SEK 6 million, costs of SEK -6 million and outstanding receivables of SEK 2.8 million. All transactions have taken place on commercial terms.

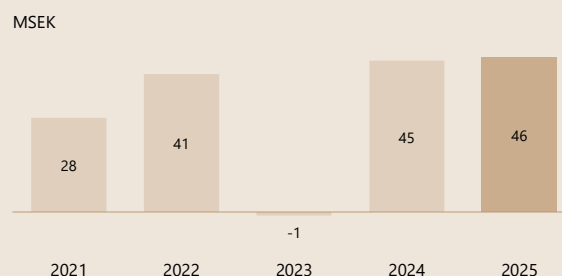
Net result for the period

39 MSEK



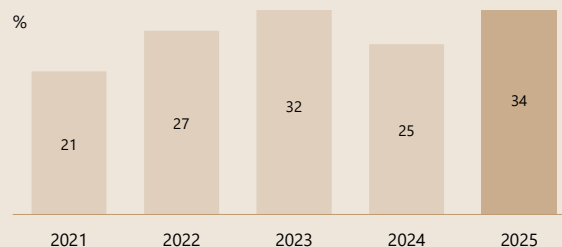
Cash flow from current operations

46 MSEK



Equity ratio

33,8%



Segment reporting

Marketing partner

The Marketing Partner business area offers micro, small, and medium-sized enterprises a comprehensive range of digital marketing services through both proprietary products and external partnerships, such as with Google and Facebook. The offering consists of seven products grouped into three clear needs: retaining customers, finding new customers, and becoming number one in their market. In Marketing Partner, our own search site products from our own marketplaces are gathered under a common brand, Robin, which replaces the previous brands; eniro.se, gulesider.no, krak.dk, dgs.dk, and 0100100.fi for third party products.

Share of Group's net sales

67,7%

Net sales for the quarter amounted to SEK 161 million (144), an increase of 12 percent, which is mainly explained by the acquisition of Medialuotsi, which contributed SEK 12 million to the increase in sales and Qwamplify which contributed SEK 8 million to the increase in sales. The improvement in EBITDA is mainly explained by lower costs thanks to previously implemented efficiency programs. The first nine months of the year was burdened by non-recurring costs for strategic investments totaling SEK 7 million.

EBITDA for the quarter amounted to SEK 34 million (43) and operating result SEK 22 million (30). The decrease in the quarter is due to one-off costs and integration costs for Qwamplify.

MSEK	Q3		Jan-Sep		LTM	Full-year
	2025	2024	2025	2024	okt-Sep	2024
Net sales	161	144	468	432	617	581
EBITDA	34	43	99	96	146	143
EBITDA margin, %	21,3	30,1	21,2	22,2	23,7	24,5
Operating result	22	30	63	59	96	93

Dynava

The Dynava business area offers customer service and answering services, as well as directory inquiry services for major companies in the Nordic region. In the Finnish market, Dynava is one of the largest players in the contact center market, and in the Swedish market, it is a major player in traffic-related services and directory inquiries.

Share of Group's net sales

32,3%

Net sales for the quarter amounted to SEK 77 million (92), a decrease of 16 percent, which is mainly related to continued lower volumes in directory assistance. Dynava is in the period affected by restructuring costs of approximately SEK 2.4 million, where a program is underway to adapt costs to market conditions. This is expected to be completed during the second half of the year.

EBITDA for the quarter amounted to SEK 9 million (9) and operating result SEK 4 million (3).

MSEK	Q3		Jan-Sep		LTM	Full-year
	2025	2024	2025	2024	okt-Sep	2024
Net sales	77	92	243	279	334	370
EBITDA	9	9	8	15	9	15
EBITDA margin, %	11,1	9,3	3,4	5,4	2,6	4,2
Operating result	4	3	-7	-0	-13	-6

Other

In this table, revenues and costs in the parent company that have not been allocated to the business areas Marketing Partner and Dynava are reported.

MSEK	Q3		Jan-Sep		LTM	Full-year
	2025	2024	2025	2024	okt-Sep	2024
Net sales	-	-	-	-	-	-
EBITDA	-2	-2	-12	-11	-16	-16
EBITDA margin, %	-	-	-	-	-	-
Operating result	-2	-2	-11	-11	-16	-16

Group

MSEK	Q3		Jan-Sep		LTM	Full-year
	2025	2024	2025	2024	okt-Sep	2024
Net sales	237	235	711	712	951	951
EBITDA	40	50	96	100	138	143
EBITDA margin, %	17,0	21,4	13,5	14,1	14,5	15,0
Operating result	24	32	44	48	68	72

Other information

Risks and uncertainties

Eniro's customers have a broad Nordic presence and represent a variety of industries. This diversification contributes to spreading risks, which is crucial for managing and controlling the business effectively. Eniro's ambition is to achieve a high level of risk awareness and well-developed risk management, which not only minimizes potential negative impacts but also identifies opportunities that can lead to positive business growth.

Market-related risks

Eniro's business operations are affected by a range of market-related risks, including changing customer needs, economic fluctuations, geopolitical events, pandemics and financial crises. These factors can indirectly and directly affect the company's revenue and profitability. To mitigate these risks, Eniro relies on its diversified customer base that spans many industries and geographies.

Global uncertainty has been increased by several factors, including international conflicts and economic challenges such as a weakening currency and economy. Eniro continues to actively manage these risks to minimise negative impact on the business and explore opportunities for growth and development despite these challenges.

Inflation and high interest rates, leading to increased costs and reduced investment appetite among customers, represent additional risks. Eniro manages these through a mix of strategies that include long-term customer contracts, credit checks, prepayments and continuous evaluation of accounts receivable.

Financial risks

Eniro faces several financial risks, including currency risks, financing risks, interest rate risks, tax risks and other related financial challenges. The Group's financial position is affected by fluctuations in the value of the Swedish krona, as Eniro manages revenue and expenses in multiple currencies and has intra-group receivables and liabilities in foreign currencies. These exchange rate fluctuations are detailed in the financial overview in this report, where a weakening of the Swedish krona generally favors net sales but has a negative effect on operating costs and only a marginal impact on operating profit.

Eniro has no outstanding loans with credit institutions, which means that any interest rate increases have a limited impact on Eniro.

For a more detailed description of significant risks and uncertainties, see the annual report for 2023, page 35 and in note 25 on page 56.

Forward-looking statements, intangible assets and pension liabilities

Information in this interim financial report that relates to future conditions or circumstances, including information about future performance, growth and other circumstances,

and the effects and valuations of intangible assets and the Group's pension obligations, is forward-looking information. Forward-looking information is subject to risks and uncertainties because it relates to conditions and depends on circumstances that will occur in the future. Future conditions may differ materially from those expressed or implied in the forward-looking statements as a result of many factors, many of which are beyond the Company's control.

Auditor's report

This interim report has been subject to a review by the auditors. See separate report on page 25.

Share structure

The stock is traded under the ticker symbol ENRO. At the end of the period, the total number of shares was 746,182,472, of which 18,175,356 are owned by Eniro Group AB. There were no other share classes at the end of the period.

Complaints

On December 1, 2022, Kapatens Investment AB filed a summons application with Solna District Court to challenge the resolution of the general meeting on September 12, 2022, regarding the redemption of preference shares of series B. Kapatens Investment AB did not request an injunction, i.e. that the resolution of the general meeting should not be executed. The resolution, as well as other related general meeting resolutions, has thus been registered with the Swedish Companies Registration Office. The registration decisions have not been appealed. All resolutions at the general meeting have subsequently been executed. The company now has only one class of shares, with equal rights to capital, dividends and votes. Kapatens Investment AB has, in addition and in connection with the appeal, filed an appeal regarding the dividend decisions made at the annual general meetings 2023 and 2024 as well as parts of the decision on the amendment of the articles of association, these cases are declared dormant pending the final resolution of the original appeal.

Solna District Court granted Kapatens Investment AB's action of December 1, 2022, by judgment on June 28, 2024. On April 2, 2025, Svea Court of Appeal upheld the District Court's judgment. The company has appealed to the judgment and applied for leave to appeal to the Supreme Court.

The company's board of directors, with the support of external legal advice, has continued to assess that Kapatens Investment AB's action will not entail any change to the current share structure. This is justified by the fact that all the decisions related to the redemption of former preference shares of series B have been registered with the Swedish Companies Registration Office and executed through the payment of redemption proceeds, the issuance of newly subscribed ordinary shares through set-off of

redemption proceeds or cash payment and the conversion of preference shares of series A into ordinary shares. The Company's external advisors have assessed that these enforcement measures in a CSD company whose shares are subject to daily trading on the stock market are not possible to restore. The Company's external advisors have stated that this is ultimately a consequence of the fact that no enforcement obstacles were directed against the decisions by either Kapatens Investment AB or by the court or by the Swedish Companies Registration Office.

Neither the Swedish Companies Registration Office's nor Euroclear's assessments of the consequences of the Court of Appeal's judgment gaining legal force are yet available.

In addition, in July 2023, Kapatens Investment AB submitted a claim against the company for SEK 43,249,500 in addition to its appeal the decision of the general meeting on September 12, 2022, regarding the redemption of the company's previously issued preference shares of series B. The claim has been rejected as groundless, and the Board of Directors' assessment is that the claim made does not give rise to any provision in the company's balance sheet. This is also confirmed by the fact that Kapatens Investment AB has not made the claim in the ongoing court proceedings but has only claimed compensation for legal costs.

If the Court of Appeal's judgment becomes final, it is likely that the two previously suspended proceedings regarding the dividend decision and amendment of the articles of association will be resumed.

The Board's previous assessment that the ultimate consequence for the company of the Court of Appeal's judgment gaining legal force is, based on external legal advice, that the company must bear Kapatens Investment AB's legal costs for the appeal process remains. These costs currently amount to just over SEK 3 million, of which SEK 2.5 million has been expensed in 2024 and the remainder in 2025.

The Company's external advisors have emphasized that every regulatory and court process, regardless of type, always contains a "process risk", which is why the Company continues to investigate these issues to continuously assess whether and when there is reason to make a different assessment regarding the consequences of the disputes with Kapatens Investment AB.

Warrants

At the annual general meeting held on 11 May 2023, it was resolved to issue a maximum of 37,000,000 warrants of series TO 2023 ('Warrants 2023'), which in turn will entitle the holder to subscribe for new shares in the Seller in accordance with the terms and conditions of Warrants 2023 adopted by the said annual general meeting (for more information on the terms and conditions please, see the tab 'General Meetings' - 'Previous General Meetings' at www.enirogroup.com). The Annual General Meeting held on 29 May 2024 decided to extend the period during which participants may apply for participation until 30 September 2024.

All Warrants 2023 were subscribed for by Eniro Group AB itself and have been offered to employees within the Eniro Group, all 37,000,000 Warrants 2023 have subsequently been subscribed for. Warrants 2023 were valued, in accordance with the terms and conditions, by an independent party according to the Black & Scholes valuation model.

Subscription of shares shall, according to the terms and conditions, take place during the period from 1 June 2026 up to and including 30 June 2026. Each warrant will entitle the holder to subscribe for one share at a cost of SEK 1.09. Upon the exercise of all 37,000,000 Warrants and without taking into account any recalculation of Warrants 2023, Warrants 2023 will increase the share capital by a maximum of SEK 14,800,000 and a maximum dilution corresponding to approximately 5 percent.

CSRD

Eniro will begin reporting in accordance with the Corporate Sustainability Reporting Directive (CSRD) as of 1 January 2025. Work on implementing CSRD is ongoing so that the 2025 annual report can be prepared in accordance with applicable rules. We have completed a double materiality analysis to identify significant sustainability aspects in our value chain. Data collection in identified areas is ongoing. The report will be prepared in accordance with the European Sustainability Reporting Standard (ESRS) in line with the CSRD directive.

Consolidated income statement

MSEK	Note	Q3		Jan-Sep		LTM	Full-year
		2025	2024	2025	2024	okt-Sep	2024
Net sales	3	237	235	711	712	951	951
Other operating revenue		1	2	7	9	13	14
Capitalized work for own account		2	1	8	5	12	8
Purchase of goods and services		-33	-35	-85	-84	-109	-108
Other external expenses		-43	-30	-140	-133	-174	-167
Personnel costs		-124	-122	-401	-406	-549	-554
Other operating expenses		-1	-1	-5	-2	-5	-2
<i>Depreciations, amortizations and write-</i>							
- tangible fixed assets		-6	-8	-21	-25	-29	-33
- intangible assets		-10	-10	-30	-28	-41	-38
Operating result	2	24	32	44	48	68	72
Results from participations in associated		-1	-4	-7	-4	-9	-6
Finance income		0	4	7	5	11	8
Finance costs		-1	-3	-9	-11	-14	-16
Result before income tax		22	30	36	39	55	57
Income tax for the period		1	-0	2	1	12	10
Net result for the period		22	30	39	39	67	68
<i>Of which attributable to:</i>							
Equity holders of the Parent		22	30	39	39	67	68
Non-controlling interests		-	-0	0	-0	0	0
Net result for the period		22	30	39	39	67	68
Earnings per share		0,03	0,04	0,05	0,05	0,09	0,09

Other comprehensive income statement

KSEK	Note	Q3		Jan-Sep		LTM	Full-year
		2025	2024	2025	2024	okt-Sep	2024
Net result for the period		22	30	39	39	67	68
Other comprehensive income							
<i>Items that will not be reclassified to profit or loss</i>							
Actuarial gains/losses attributable to	4	12	-13	18	-49	38	-29
loss							
Translation differences related to foreign operations		-2	-3	-9	-1	-4	4
Other comprehensive income, net of tax		10	-16	9	-49	34	-25
Comprehensive income for the period		32	13	48	-10	101	43
<i>Of which attributable to:</i>							
Equity holders of the Parent		32	13	46	-10	99	43
Non-controlling interests (incl translation differences)		-0	-0	2	-0	2	0
Comprehensive income for the period		32	13	48	-10	101	43

Consolidated balance sheet

MSEK	Note	30 Sep		31 Dec
		2025	2024	2024
Assets				
Fixed assets				
Right of use asset		35	32	22
Other tangible assets		10	8	9
Intangible fixed assets	2	544	522	519
Deferred tax assets		16	8	17
Financial assets		50	66	63
Total non-current assets		654	635	629
Current assets				
Accounts receivable		84	71	70
Other current receivables		86	90	88
Cash and cash equivalents		152	113	163
Total current assets		322	274	322
Total assets		976	909	951
Equity and liabilities				
Equity				
Share capital		298	298	298
Reserves		- 287	- 281	- 277
Shareholder contributions/retained earnings		318	213	261
Equity attributable to equity holders of the Parent		330	230	283
Non-controlling interests		- 0	1	1
Total equity		330	231	284
Non-current liabilities				
Lease liabilities		22	14	11
Employee benefits obligations	4	279	315	296
Other non-current liabilities		4	6	5
Total non-current liabilities		304	335	312
Current liabilities				
Lease liabilities		14	21	13
Other current liabilities		328	323	341
Total current liabilities		343	343	355
Total equity and liabilities		976	909	951

Change in consolidated equity

MSEK	Share capital	Other contributed capital	Reserves	Retained earnings	Total	Non-controlling interests	Total equity
Opening balance Jan 1 2024	298	5 860	-281	-5 609	269	1	270
Net result for the period	-	-	-	39	39	0	39
Translation differences related to foreign operations	-	-	0	-	0	0	-1
Actuarial gains/losses	-	-	-	-49	-49	-	-49
Total Comprehensive income	-	-	0	-10	-10	0	-10
Transactions with owners							
Total transactions with shareholders	-	-	-	-29	-29	-	-29
Closing balance Sep 30 2024	298	5 860	-281	-5 648	230	1	231
Opening balance Jan 1 2024	298	5 860	-281	-5 609	269	1	270
Net result for the period	-	-	-	68	68	-0	68
Translation differences related to foreign operations	-	-	4	-	4	-0	4
Actuarial gains/losses	-	-	-	-29	-29	-	-29
Total Comprehensive income	-	-	4	39	43	-0	43
Other							
Premiums for warrants	-	-	-	0	0	-	0
Total other	-	-	-	0	0	-	0
Transactions with owners							
Dividend paid to equity holders of the Parent	-	-	-	-29	-29	0	-29
Total transactions with shareholders	-	-	-	-29	-29	0	-29
Closing balance Dec 31 2024	298	5 860	-277	-5 599	283	1	284
Opening balance Jan 1 2025	298	5 860	-277	-5 599	283	1	284
Net result for the period	-	-	-	39	39	-0	39
Translation differences related to foreign operations	-	-	-11	-	-11	0	-11
Actuarial gains/losses	-	-	-	18	18	-	18
Total Comprehensive income	-	-	-11	57	46	-0	46
Transactions with owners	-	-	-	-	-	-1	-1
Dividends paid to non-controlling interests in subsidiaries ¹	-	-	-	-	-	-	-
Total transactions with shareholders	-	-	-	-	-	-	-
Closing balance Mar 31 2025	298	5 860	-287	-5 542	330	0	330

¹Refers to dividend to non-controlling shareholders in connection with the liquidation of the subsidiary 1880 Nummeropplysningen AS.

Consolidated cash flow statement

MSEK	Q3		Jan-Sep		LTM	Full-year
	2025	2024	2025	2024	okt-Sep	2024
Operating activities						
Operating result	24	32	44	48	68	72
Depreciation and amortization	17	18	52	53	70	71
Other non-cash items	- 1	0	-	- 5	- 1	- 6
Financial items, net	0	0	1	0	5	4
Paid tax	- 0	- 0	- 1	- 1	- 1	- 1
Cash flow from current operations before changes in working capital	40	50	96	95	141	140
Changes in working capital	- 27	- 53	- 49	- 50	- 30	- 31
Cash flow from current operations	13	- 3	46	45	110	109
Investing activities						
Acquisition of subsidiary	- 14	-	- 23	-	- 23	-
Purchases of non-current assets	- 4	- 3	- 13	- 43	- 19	- 49
Repayment of deposits	- 0	-	6	0	6	0
Cash flow from investing activities	- 18	- 3	- 30	- 42	- 36	- 49
Financing activities						
Repayment of pension liability	- 1	- 1	- 5	- 3	- 6	- 4
Lease payments	- 5	- 7	- 19	- 22	- 26	- 29
Dividend paid to equity holders of the Parent	-	-	-	- 29	-	- 29
Dividends paid to non-controlling interests in subsidiaries ¹	-	-	- 1	-	- 1	-
Cash flow from financing activities	- 7	- 9	- 25	- 53	- 33	- 62
Cash flow for the period	- 11	- 14	- 8	- 51	41	- 2
Cash and cash equivalents at the beginning of the period	164	128	163	164	113	164
Cash flow for the period	- 11	- 14	- 8	- 51	41	- 2
Exchange difference in cash and cash equivalents	0	- 1	- 2	0	- 1	1
Cash and cash equivalents at the end of the period	152	113	152	113	152	163

¹⁾Refers to dividend to non-controlling shareholders in connection with the liquidation of the subsidiary 1880 Nummeropplysningen AS.

Condensed Parent Company Income statement

MSEK	Q3		Jan-Sep		LTM	Full-year
	2025	2024	2025	2024	okt-Sep	2024
Net sales	3	3	12	11	16	14
Other external expenses	- 14	- 5	- 27	- 14	- 31	- 17
Personnel costs	- 3	- 2	- 10	- 7	- 14	- 11
Other operating expenses	- 0	- 0	- 0	- 0	- 0	- 0
Depreciations, amortizations and write-downs of				-	-	-
- tangible fixed assets	- 0	-	- 0	-	- 0	- 0
Operating result	- 14	- 3	- 26	- 11	- 29	- 14
Finance income	2	0	4	2	145	142
Finance costs	- 0	- 0	- 0	- 0	- 0	- 0
Result before income tax	- 12	- 3	- 22	- 9	115	128
Income tax for the period	-	-	-	-	-	-
Net result for the period	- 12	- 3	- 22	- 9	115	128

Condensed Parent Company balance sheet

MSEK	30 Sep		31 Dec
	2025	2024	2024
Assets			
Fixed assets			
Other tangible assets	0	0	0
Shares in subsidiaries	323	323	323
Financial assets	25	25	25
Total non-current assets	347	348	348
Current assets			
Other current receivables	438	27	163
Cash and cash equivalents	118	3	4
Total current assets	556	30	167
Total assets	903	378	515
Equity and liabilities			
Equity			
<i>Restricted equity</i>			
Share capital	298	298	298
<i>Non-restricted equity</i>			
Retained earnings	180	52	52
Net result for the period	-22	-9	128
Total equity	457	341	479
Non-current liabilities			
Employee benefits obligations	32	32	32
Total non-current liabilities	32	32	32
Current liabilities			
Other current liabilities	414	4	4
Total current liabilities	414	4	4
Total equity and liabilities	903	378	515

Notes

Note 1. Accounting principles

This report has been prepared in accordance with the Accounting Standard IAS 34 Interim Financial Reporting.

The report for the Parent Company has been prepared in accordance with the Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2.

The accounting policies applied in this interim report are consistent with those of the annual report for the year ended 31 December 2023, which was prepared in accordance with International Financial Reporting Standards (IFRS) and IFRIC interpretations endorsed by the European Union (EU) and should be read in conjunction with them.

Note 2. Intangible assets

Goodwill

MSEK	30 Sep		31 Dec
	2025	2024	2024
Opening balance	444	442	442
Business acquisitions	45	-	-
Impairments	-	-	-
Translation differences	-7	-0	3
Net carrying amount	483	442	444

Intangible assets (excl. goodwill)

MSEK	30 Sep		31 Dec
	2025	2024	2024
Opening balance	74	68	68
Acquisitions/Capitalized work	8	39	44
Business acquisitions	9	-	-
Disposals	-	-	-0
Depreciations	-30	-28	-38
Translation differences	-0	1	2
Net carrying amount	62	80	74
		-	-
IT investments	42	51	49
Brands	3	18	14
Customer relations	15	12	11
Other intangible assets	1	-	0
Total intangible assets (excl goodwill)	62	80	74

Impairment testing

The impairment test checks whether there is a need for impairment by comparing the carrying amounts of the cash-generating units, including goodwill and other consolidated surplus values, with their recoverable amounts. If the carrying amount exceeds the recoverable amount, the carrying amount is written down to the recoverable amount.

The recoverable amount consists of the value in use (the higher of value in use and estimated net selling price). A discount rate has been calculated for each cash-generating unit. The value of all of the Group's intangible assets is tested annually within 12 months of the previous test or when indications of significant changes in assumptions are identified.

Eniro has gradually moved from country-based organisations with country managers to a more centralised organisation, with a manager for each business area (Marketing Partner and Dynava) and centralised support functions and systems. The units within each segment, regardless of geographical location, therefore have many common dependencies. Follow-up and reporting to company management, as well as evaluation of business area managers, takes place at the business area level and not per country. Based on this, Eniro has identified that the lowest cash-generating unit consists of the respective business areas,

Marketing Partner and Dynava. As this represents a change from previous years, Eniro has chosen to perform impairment testing at both the business area level and the country level.

The results of both impairment tests are presented below.

An impairment test is based on a number of different assumptions about the future development of the operations. Such assumptions are always associated with varying degrees of uncertainty. In the third quarter of 2025, the annual impairment test was performed, resulting in an impairment of goodwill and intangible assets of SEK 0 million (0).

The discount rate used in calculating the recoverable amount was between 14.5-17.6 (12.5-14.3) per cent before tax for the cash-generating units. The required rate of return has been determined based on the Group's current capital structure and reflects the risks associated with the various cash-generating units.

Cash flow forecasts for 2026–2030 are based on an average revenue growth rate of 5 (3) per cent. Cash flows beyond the five-year period are extrapolated using an estimated long-term growth rate of 2 (2) per cent for all cash-generating units.

Sensitivity analysis has been prepared for the cash-generating units Marketing Partner and Dynava, but also according to the previous CGU level, i.e. at country level. An increase in the discount rate of two percentage points, a decrease in the operating margin before depreciation and amortisation of intangible assets (EBITDA margin) by two percentage points, or a decrease in the assumed long-term growth rate by two percentage points would each increase the impairment requirement as of 30 September 2025 by:

- Increase in the discount rate: SEK 0 million
- Decrease in EBITDA margin: SEK 0 million
- Decrease in long-term growth rate: SEK 0 million.

Note 3. Revenue recognition (IFRS 15)

The core principle is that the Group recognizes revenue in a manner that best reflects the transfer of control of the promised service to the customer. Through a five-step model, the Group's contracts with customers may include various performance obligations identified as service revenue and subscription revenue.

Timing of revenue recognition (IFRS)

	Q3		Jan-Sep		LTM	Full-year
MSEK	2025	2024	2025	2024	okt-Sep	2024
Over time	137	122	402	347	524	470
At point in time	100	113	310	365	426	481
Total revenues	237	235	711	712	951	951

External revenues by category and segment

	Q3		Jan-Sep		LTM	Full-year
MSEK	2025	2024	2025	2024	okt-Sep	2024
Subscription revenues	137	122	402	347	524	470
Other digital marketing revenues	24	22	67	85	92	111
Total Marketing partner	161	144	468	432	617	581
Dynava	77	92	243	279	334	370
Total Dynava	77	92	243	279	334	370
Total revenues	237	235	711	712	951	951

External revenues by country

	Q3		Jan-Sep		LTM	Full-year
MSEK	2025	2024	2025	2024	okt-Sep	2024
Sweden	131	122	384	366	510	492
Norway	27	29	78	85	106	113
Denmark	31	35	93	105	130	141
Finland	49	50	155	156	204	205
Total revenues	237	235	711	712	951	951

Note 4. Pension obligations

Revaluation of pension obligations in Other Comprehensive income

The valuation of defined benefit pension plans has been carried out in accordance with IAS 19.

An actuarial gain of SEK +18 million (-49) has arisen as of September 30, 2025. This gain is a result of changed assumptions regarding the discount rate and inflation. The valuation of pension obligations for the third quarter of 2025, carried out by external experts, is based on several assumptions where the discount rate is 3.8 percent (3.4) and inflation and long-term increase in pensions are 1.7 percent (1.7). The discount rate is based on the market interest rate on mortgage bonds with a duration corresponding to the average remaining maturity of the obligation.

Note 5. Purchase Price Allocation

On January 3, 2025, Eniro acquired 100 percent of the shares in Medialuotsi OY, a leading Finnish digital marketing agency, for a preliminary cash purchase price of SEK 36 million.

The results, assets, and liabilities of the acquired company have been consolidated as of January 3, 2025.

Effects of the Acquisition of Medialuotsi Oy

The net assets of the acquired company included in the preliminary purchase price allocation are as follows:

Group, MSEK	Fair value
Intangible assets	0
Intangible assets: Customer relationships	8
Tangible assets	0
Other financial non-current assets	0
Accounts receivable and other current receivables	4
Cash and cash equivalents	7
Deferred tax liability	-2
Accounts payable and other current liabilities	-23
Net identifiable assets and liabilities	-5
Goodwill	40
Acquired net assets	36

Group, MSEK	Fair value
Total purchase consideration	36
Cash purchase consideration paid on acquisition date	17
Cash purchase consideration paid on July 1, 2025 according to installment number 2.	10

Acquisition-related expenses amount to approximately SEK 2 million. These acquisition costs are recognized as other operating expenses in the Group's income statement and in cash flow from operating activities.

Allocation of Surplus Value in the Preliminary Purchase Price Allocation

The identified surplus value of SEK 48 million has been allocated as follows: SEK 8 million to customer relationships and the remaining SEK 40 million to goodwill. The goodwill is primarily attributable to expected future synergies, such as a combined workforce and new customer contracts.

Purchase Consideration

The preliminary purchase price amounts to SEK 36 million and consists of three installments. SEK 17 million was paid on the acquisition date, and the remaining consideration is to be paid in two additional installments within one year from the acquisition date.

Pro Forma Result

Revenue and expenses for Medialuotsi for the period January 1–2, 2025, are considered immaterial and are therefore not presented. The table below presents the revenue and profit of Medialuotsi from the acquisition date, January 3, 2025, through September, 2025.

Group, MSEK	250103–250630
Net sales	40
Operating result	6
Financial net and tax	0
Net result	6

On July 1, 2025, Eniro acquired 100 percent of the shares in Qwamplify Nordics Oy, a leading Finnish digital marketing agency, for a preliminary cash purchase price of SEK 8 million.

The results, assets, and liabilities of the acquired company have been consolidated as of July 1, 2025.

Effects of the Acquisition of Qwamplify Nordics Oy

The net assets of the acquired company included in the preliminary purchase price allocation are as follows:

Group, MSEK	Fair value
Intangible assets	0
Intangible assets: Customer relationships	1
Tangible assets	0
Other financial non-current assets	1
Accounts receivable and other current receivables	4
Cash and cash equivalents	1
Deferred tax liability	0
Accounts payable and other current liabilities	-5
Net identifiable assets and liabilities	2
Goodwill	5
Acquired net assets	8

Group, MSEK	Fair value
Total purchase consideration	8
Cash purchase consideration paid on acquisition date	8

Allocation of Surplus Value in the Preliminary Purchase Price Allocation

The identified surplus value of SEK 6 million has been allocated as follows: SEK 1 million to customer relationships and the remaining SEK 5 million to goodwill. The goodwill is primarily attributable to expected future synergies, such as a combined workforce and new customer contracts.

Purchase Consideration

The purchase price amounts to SEK 8 million and was paid acquisition date.

Group, MSEK	250701–250930
Net sales	8
Operating result	-2
Financial net and tax	0
Net result	-2

Note 6. Subsequent events

No significant events after the end of the period.

Other key performance indicators

Key figures	Jan-Sep		Full-year
	2025	2024	2024
Equity ratio, %	33,8	25,4	29,9
ARR for business area Marketing Partner, MSEK	515	485	489
Average number of shares outstanding, thousands	728 007	728 007	728 007
Share price at end of period, SEK	0,39	0,46	0,45

Reconciliation Alternative Performance Measures

Reconciliation between Operating result and EBITDA

MSEK	Q3		Jan-Sep		LTM	Full-year
	2025	2024	2025	2024	okt-Sep	2024
Operating result	24	32	44	48	68	72
Depreciations	17	18	52	53	70	71
Writedowns	-	-	-	-	-	-
Total EBITDA	40	50	96	100	138	143
<i>EBITDA margin, %</i>	<i>17,0</i>	<i>21,4</i>	<i>13,5</i>	<i>14,1</i>	<i>14,5</i>	<i>15,0</i>

Reconciliation of items affecting comparability

MSEK	Q3		Jan-Sep		LTM	Full-year
	2025	2024	2025	2024	okt-Sep	2024
Restructuring costs	4	-	7	-	2	-
Changes to executive management team	-	-	-	-	-	-
Other items affecting comparability	1	-	6	-	11	-
Total of items affecting comparability	6	-	13	-	13	-

Reconciliation between EBITDA and Adjusted EBITDA

MSEK	Q3		Jan-Sep		LTM	Full-year
	2025	2024	2025	2024	okt-Sep	2024
EBITDA	40	50	96	100	138	143
Reversal of items affecting comparability	6	-	13	-	13	-
Adjusted EBITDA	46	50	109	100	151	143

The Board of Directors and CEO's Assurance

The Board of Directors and the CEO assures that this quarterly report provides a fair overview of the operations, financial position, and performance of the parent company and the Group, and describes the material risks and uncertainties facing the parent company and the companies included in the Group.

Solna, November 5, 2025
Eniro Group AB (publ)

Fredric Forsman
Chairman of the Board

Hosni Teque-Omeirat
Chief Executive Officer and President of the Group

Mia Batljan
Member of the Board

Fredrik Crafoord
Member of the Board

Mats Gabrielsson
Member of the Board

Joost Merks
Member of the Board

Trond Dale
Member of the Board

Mattias Magnusson
Member of the Board/
Employee representative

Auditor's report

To the Board of directors in Eniro Group AB (publ), corporate identity number 556588-0936

Introduction

We have conducted a limited review of the condensed interim financial information (interim report) for in Eniro Group AB (publ), as of September 30, 2025, and the nine-month period ending on that date. The board of directors and the managing director are responsible for preparing and presenting this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our limited review.

The focus and scope of the limited review

We have conducted our limited review in accordance with the International Standard on Review Engagements ISRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A limited review consists of making inquiries, primarily of persons responsible for financial and accounting matters, performing analytical procedures, and other review procedures. A limited review has a different focus and a significantly smaller scope compared to the focus and scope of an audit conducted in accordance with ISA and generally accepted auditing standards. The review procedures taken in a limited review do not enable us to obtain the assurance that we would become aware of all significant matters that might have been identified in an audit. Therefore, the conclusion expressed based on a limited review does not have the assurance that a conclusion expressed based on an audit has.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the interim report is not, in all material respects, prepared for the group in accordance with IAS 34 and the Annual Accounts Act and for the parent company in accordance with the Annual Accounts Act.

Stockholm, 5 November 2025
Öhrlings PricewaterhouseCoopers AB

Henrik Boman
Authorized Public Accountant

This is a translation of the Swedish language original. In the event of any differences between this translation and the Swedish language original, the latter shall prevail.

Definitions of key performance indicators

Eniro presents certain financial measures that are not defined under IFRS. Eniro believes that these measures provide valuable supplementary information to investors and management as they enable evaluation of the Group's performance and financial position. As not all companies calculate financial measures in the same way, these are not always comparable with measures used by other companies. Therefore, these financial measures should not be considered as a substitute for the measures defined under IFRS.

Financial IFRS Measures

Key ratio	Definition
Earnings per share	Net result attributable to equity holders of the parent divided by the average number of outstanding shares.

Alternative performance measures

Key ratio	Definition	Purpose
EBITDA	Operating result before depreciations, amortizations and write-downs of tangible and intangible fixed assets.	This key ratio is used to monitor the operational activities.
EBITDA margin (%)	EBITDA in relation to net sales.	This key ratio is used to measure operational profitability and indicates the Group's cost efficiency
Operating expenses excluding depreciation and amortization	The sum of Capitalized work for own account, Purchases of goods and services, Other external expenses, Personnel costs, and Other operating expenses	The key ratio is used to measure and analyze the total operating expenses of the business.
Equity ratio (%)	Equity ratio indicates the proportion of assets financed by equity. The size of equity in relation to other liabilities describes the Group's long-term solvency. Equity for the period, not the average, is used for the calculation.	This key ratio reflects the company's financial position. A strong equity ratio provides the ability to handle periods of economic downturn and ensures financial preparedness for growth.
ARR for the business area Marketing Partner	Annual Recurring Revenue (ARR) consists of the monthly value of subscription revenues from digital marketing services as of the last day of the period, converted to 12 months and valued at the exchange rate on the balance sheet date. This measure does not include orders received during the period that have not yet started to be invoiced, but it does include orders that have been canceled but will end in a future period.	ARR is a metric used to evaluate the recurring revenue of the Marketing Partners business area.

Financial Calendar

Q3 Interim report 2025	November 5, 2025
Q4 Interim Report 2025	February 19, 2026
Year-end Report 2025	April 14, 2026

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This information is information that Eniro Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.20 CET on 23 April 2025.

Eniro exists for companies that want to achieve success and growth in their market. Today, Eniro optimizes the opportunity for companies to create local presence, searchability and marketing digitally. This makes Eniro an important partner for small and medium-sized companies. The company's clear goal is to give SMEs the same conditions and resources that large companies have access to. Eniro offers a platform that optimizes local marketing through intelligence, automation and streamlining of communication. In the digital landscape, Eniro partners with the largest media groups in the world.

Eniro Group AB (publ) is listed on Nasdaq Stockholm (ENRO) and operates in Sweden, Denmark, Finland and Norway. In 2024, the Eniro Group had sales of SEK 951 million and approximately 900 employees with headquarters in Stockholm. The group also includes Dynava, which offers customer service and answering services for major companies in the Nordic region, as well as directory enquiry services.