

Adventure Box

- TECHNOLOGY -

Adventure Box Technology consolidated Group

in thousands SEK

	1 July -30 Sept		1 Jan -30 Sept		1 Jan -31 Dec
	2024	2023	2024	2023	2023
Net sales	138	661	454	1 811	1 692
Net income	-6 864	-2 623	-15 825	-10 104	-14 333
Earnings per share, SEK	-0,12	-0,09	-0,34	-0,34	-0,47
Average number of shares, thousands, before dilution	57 035	30 139	46 926	30 139	30 299
Cash flow after net investment	-3 013	-2 177	-7 469	-8 127	-10 580
Cash and bank	206	3 000	206	3 000	1 328
Total equity	5 075	18 482	5 075	18 482	15 174

THE THIRD QUARTER JULY 1 – SEPTEMBER 30 IN SUMMARY

- The group's net sales during the quarter amounted to SEK 138 thousand (SEK 661 thousand).
- Loss after tax amounted to SEK -6,864 thousand (SEK -2,623 thousand) or SEK -0.12 (SEK -0.09) per share.
- Net cash flow before financial items was SEK -3,013 thousand (SEK -2,177 thousand)
- The group's cash and cash equivalents amounted to SEK 206 thousand at the end of the quarter. (SEK 3,000 thousand).
- The group's equity at the end of the quarter amounted to SEK 5,075 thousand (SEK 18,482 thousand).
- During the quarter the company has received a bridge financing amounting to SEK 604 thousand.
- Share issues during the quarter gave the company SEK 4,889 thousand in increased equity.

THE PERIOD JANUARY 1 – SEPTEMBER 30 IN SUMMARY

- The group's net sales during the period amounted to SEK 454 thousand (SEK 1,811 thousand).
- Loss after tax amounted to SEK -15,825 thousand (SEK -10,104 thousand) or SEK -0.34 (SEK -0.34) per share.
- Net cash flow before financial items was SEK -7,469 thousand (SEK -8,127 thousand)
- During the period the company has received a bridge financing amount of SEK 2,599 thousand.
- Share issues during the period gave the company SEK 6,926 thousand before capital injection expenses.
- The company has engaged advisors to explore additional financing options.
- On June 20, 2024, the company announced that it had entered into a share purchase agreement to acquire 100% of Lion Gaming Group Inc. for a total of SEK 467 million.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- Continued development of the game platform KoGaMa with a focus on new social functions, mobile compatibility, and monetization.
- The company has initiated proceedings to liquidate the fully owned subsidiary Adventure Box Incentive AB due to lack of activity

CEO STATEMENT

Dear shareholders,

A Transformative Acquisition

We have entered into a Share Purchase Agreement to acquire 100% of Lion Gaming Group Inc. for a total of SEK 467 million. This transformative acquisition will be settled through the issuance of new Adventure Box shares to Lion's sellers at a price of 0.40 SEK per share, pending approval by you, our shareholders, at an upcoming Extraordinary General Meeting (EGM). We anticipate completing the transaction in the coming months.

Lion Gaming Group: A Market Leader in iGaming

Lion Gaming Group is a leader in the white label iGaming industry, offering cutting-edge technology platforms specializing in white-label turnkey casino and sportsbook solutions. With a robust global customer base and innovative offerings, Lion is poised for remarkable growth. For 2024, the company is projected to achieve a turnover of approximately MSEK 350 (MUSD 33) and an EBITDA of MSEK 180 (MUSD 17).

Due Diligence: A Solid Foundation for Growth

The completion of the due diligence process marks a major step forward in bringing this acquisition to fruition. Our review of Lion's corporate documentation, intellectual property, IT systems, data protection policies, and other critical areas has not only reinforced the strategic value of this acquisition but also given us deep insights into Lion's operations and growth potential. This rigorous evaluation has confirmed that Lion is exceptionally well-positioned to thrive in the dynamic iGaming market.

Thank You for Your Continued Support

Our commitment to innovation and growth has never been stronger. Thank you for your ongoing support and belief in our vision. Together, we are shaping the future of interactive entertainment.

FINANCIAL SUMMARY

Adventure Box Technology consolidated Group Financial summary

<i>in thousands SEK (if not otherwise specified)</i>	1 July -30 Sept		1 Jan -30 Sept		1 Jan- 31 Dec
	2024	2023	2024	2023	2023
Net sales	138	661	454	1 811	1 692
Other revenues	0	0	0	0	0
Total expenses	-7 231	-3 889	-17 118	-13 436	-17 921
Earning before interest and tax (EBIT)	-6 875	-2 839	-16 099	-10 675	-14 935
Earnings before tax (EBT)	-7 045	-2 804	-16 368	-10 648	-15 058
Net income	-6 864	-2 623	-15 825	-10 104	-14 333
Cash flow after net investments	-3 013	-2 177	-7 469	-8 127	-10 580
Investments in intangible fixed assets, net	-61	-500	-686	-2 660	-2 847
Cash and bank	206	3 000	206	3 000	1 328
Total equity	5 075	18 482	5 075	18 482	15 174
Key ratios					
Earnings per share before dilution, SEK	-0,12	-0,09	-0,34	-0,34	-0,47
Earnings per share after dilution, SEK	-0,12	-0,09	-0,34	-0,34	-0,47
Return on equity, %	neg	neg	neg	neg	neg
Equity by share, SEK	0,08	0,61	0,08	0,61	0,42
Solvency ratio	30%	76%	30%	76%	75%
Number of employees	7	7	7	7	7

QUARTER JULY - SEPTEMBER 2024

All comparative figures refer to the Adventure Box Group as the subsidiary Adventure Box Incentive AB was formed in June 2020, which is consolidated from the second quarter of 2020, and the in Q4 acquired company of Multiverse ApS including its subsidiary Kogama Works ApS is consolidated from the 7th of October 2022.

Net sales

The groups net sales for the first quarter amounted to SEK 138 thousand (SEK 661 thousand).

Expenses

Operating expenses for the quarter amounted to SEK 7,237 thousand (SEK 3,889 thousand).

Earnings before tax

Net earnings amounted to SEK -6,864 thousand (SEK -2,623 thousand) or SEK -0.12 (SEK -0,09) per share. The higher loss is due to lower capitalization of personnel expenses and lower turnover compared to previous year and increased marketing expenses in relation to capital acquisition.

Cash-flow and liquidity

The quarter's cash flow amounted to SEK 41 thousand (SEK -2,177 thousand). During the quarter the company has received cash through a bridge loan of SEK 604 thousand and thanks to share issues of cash net SEK 2,515

thousand. The net cash flow before financial items amounted to SEK -3,013 thousand (SEK -2,177 thousand), or SEK -0.05 (SEK -0.06) per share. Cash and cash equivalents at the end of the period were SEK 206 thousand (SEK 3000 thousand).

The board assesses that there are challenges regarding continued operations and therefore sees it as crucial that the group increases its profitability and carries out the planned capital raising during late autumn of 2024. The board makes the assessment that the group has good conditions to carry out capital raising to ensure the group's continued operation and at the same time be able to implement strategic investments in the short and long term.

Investments

During the quarter, the group invested SEK 0 thousand (SEK 0 thousand) in tangible fixed assets and SEK 61 thousand (SEK 500 thousand) was invested in development.

Equity

Equity in the group at the end of the quarter amounted to SEK 5,075 thousand (SEK 18,482 thousand) or SEK 0.08 (SEK 0.61) per share. The solvency ratio at the end of the quarter was 30% (76%).

Tax Deficits

Adventure Box's current operations are initially expected to result in tax losses. There are currently not sufficiently convincing reasons that suggest that tax surpluses will exist soon that can justify capitalizing the value of the loss carryforwards, which is why the deferred tax asset has not been reported. The tax deficits in the company amount to SEK 102,825 thousand (SEK 88,539 thousand) as of 31 December 2023.

PERIOD JANUARY - SEPTEMBER 2024

Net sales

The groups net sales for the period amounted to SEK 454 thousand (SEK 1,811 thousand).

Expenses

Operating expenses for the period amounted to SEK 17,118 thousand (SEK 13,436 thousand).

Earnings before tax

Net earnings amounted to SEK -15,825 thousand (SEK -10,104 thousand) or SEK -0.34 (SEK -0,34) per share. The higher loss is due to lower capitalization of personnel expenses and lower turnover compared to previous year and increased marketing expenses in relation to capital acquisition.

Cash-flow and liquidity

The period's cash flow amounted to SEK -1,122 thousand (SEK -8,377 thousand). During the period the company has received cash through bridge loans totalling SEK 2,559 thousand and thanks to share issues of cash net SEK 4,310 thousand. The net cash flow before financial items amounted to SEK -7,469 thousand (SEK -8,127 thousand), or SEK -0.16 (SEK -0.27) per share.

Investments

During the period, the group invested SEK 2 thousand (SEK 1 thousand) in tangible fixed assets and SEK 686 thousand (SEK 2,660 thousand) was invested in development.

PARENT COMPANY

The company's form of association is a limited liability company and is regulated by the Companies Act (2005:551). The board has its seat in Stockholm. Adventure Box Technology AB (publ) (556963-6599) is the parent company of a group with a total of three companies. Adventure Box owns all shares in Adventure Box Incentive AB (559244-0241) and Multiverse ApS in Copenhagen (297596) including its 100% owned subsidiary Kogama Works ApS (1574953).

QUARTER JULY - SEPTEMBER 2024

Net sales

The parent company's net sales for the quarter amounted to SEK 0 thousand (SEK 0 thousand).

Expenses

Operating expenses for the quarter amounted to SEK 5,089 thousand (SEK 992 thousand).

Earnings before tax

Earnings after financial items were SEK -4,704 thousand (SEK -232 thousand)

Liquidity

Cash and cash equivalents amounted to SEK 50 thousand (SEK 1,366 thousand) at the end of the quarter.

Equity

Equity in the parent company at the end of the quarter amounted to SEK 19,349 thousand (SEK 25,360 thousand) or SEK 0.31 (SEK 0.84) per share. The equity ratio at the end of the quarter was 66% (90%). The number of shares in the company amounts to 62,908,756 and the share capital is SEK 6,290,875.60.

PERIOD JANUARY - SEPTEMBER 2024

Net sales

The parent company's net sales for the quarter amounted to SEK 0 thousand (SEK 0 thousand).

Expenses

Operating expenses for the quarter amounted to SEK 10,629 thousand (SEK 6,700 thousand).

Earnings before tax

Earnings after financial items were SEK -9,282 thousand (SEK -4,712 thousand)

TRANSACTIONS WITH RELATED PARTIES

There were no transactions with related parties during the quarter.

THE COMPANY'S OPERATIONS AND RISK FACTORS

INDUSTRY AND BUSINESS-RELATED RISKS

Commercialization

The company was founded in 2014 and has not proven its business model or its earning capacity. The company is dependent on successfully developing and commercializing a platform for creating and sharing computer games. Commercialization is also dependent on the company's revenue models being adapted to the platform, so

revenue is generated. Should a commercialization fail, the company's revenues risk not being able to increase to a level where the company is profitable.

Estimated probability that the risk occurs: medium.

Estimated negative impact on earnings because of lost revenue if the risk occurs: high.

Competitive market

The company is in an early phase and competes with competitors who both have other similar products or substitute products. The competition is particularly fierce and the challenge for the company is great. If the company fails in developing to reach market shares, the result risks being negatively affected because of lower revenues.

Estimated probability that the risk occurs: medium.

Assessed negative impact on the company's operations, financial position, and earnings if the risk occurs: medium.

Processing of personal data and regulatory risks

The company collects and processes personal data to a certain extent in relation to users and employees. If the company fails in its processing of personal data in accordance with COPPA or other related statutes, or if the company is exposed to infringement, or otherwise inadvertently violates applicable data protection legislation, the company risks claim for damages, among other penalties. If the company mishandles this processing of personal data, it can have a negative impact on the company's results, including injunctions from authorities or increased costs.

Estimated probability that the risk occurs: low.

Estimated negative impact on the company's earnings if the risk occurs: medium.

Dependency on key personnel

Should key personnel or qualified personnel leave the company, and the company fails to recruit qualified personnel, this may adversely affect operations.

Estimated probability that the risk occurs: low.

Assessed negative impact on the company's operations if the risk occurs: medium

Risks related to open source

There is a risk of restrictions on the possibility of commercializing solutions in the event of incorrect use of open-source software. This is a risk that the company's exclusive right to the software ceases and a risk that the company will be obliged to provide source code to third parties. If intellectual property obligations affect Adventure Box, this will have a negative effect on the company's operations and results.

Estimated probability that the risk occurs: low.

Assessed negative impact on the company's operations and earnings if the risk occurs: medium.

Dependency on well-functioning IT systems

The company relies on efficient and uninterrupted operation of multiple IT systems to conduct operations. The company runs the risk of being exposed to data intrusion, virus spread, and other types of crime associated with IT operations. Should extensive breakdowns or other IT operational disruptions occur, the company's opportunities to conduct operations may be affected, which may have a negative impact on the company's operations and results.

Estimated probability that the risk occurs: low.

Assessed negative impact on the company's operations and earnings if the risk occurs: medium.

Financial risks

Future financing needs

Future financing needs

The company's board and management continuously evaluate the future capital needs and which financing options are available. The company's assessment is that the current financing is not sufficient to carry out the business to the extent planned for the next twelve months and that there is a risk that the financing alternatives that are sought will take place on unfavorable terms for the company or will not materialize at all. The acquisition of Lion Games will improve profitability and liquidity of the group though.

Assessed likelihood of the risk occurring: medium.

Assessed negative impact on the company's results and financial

position if the risk occurs: high

EMPLOYEES

The number of employees by the end of the period were 7 (7) and the number of consultants 2 (3).

This report has not been subject to the control by the company's auditors.

THE BOARD'S DECLARATION

The Board of Directors and the CEO assure that this interim report provides a true and fair view of the company's operations, position, and earnings, and describes the material risks and uncertainties that the company faces.

Stockholm November 26, 2024

The Board of Directors
Adventure Box Technology AB (publ)

Comprised Income Statement, Group

Adventure Box Technology consolidated group

in thousands SEK (if not otherwise specified)

	1 July -30 Sept		1 Jan -30 Sept		1 Jan- 31 De
	2024	2023	2024	2023	2023
Revenues					
Net sales	138	661	454	1 811	1 692
Capitalized development expenses	218	389	565	950	1 294
Other revenues	0	0	0	0	0
Total revenues	356	1 050	1 019	2 761	2 986
Operating expenses					
Purchased services	-181	-315	-764	-921	-1 205
External expenses	-5 086	-257	-7 046	-2 239	-2 836
Personnel expenses	-585	-1 960	-5 152	-6 074	-8 292
Depreciation and revaluations	-1 381	-1 362	-4 152	-4 184	-5 578
Other operating expenses	2	0	-4	-18	-10
Total operating expenses	-7 231	-3 889	-17 118	-13 436	-17 921
Earnings before interest and tax (EBIT)	-6 875	-2 839	-16 099	-10 675	-14 935
Financial income and expenses					
Financial net	-170	35	-269	27	-123
Earnings before tax (EBT)	-7 045	-2 804	-16 368	-10 648	-15 058
Income tax	181	181	543	544	725
Net earnings	-6 864	-2 623	-15 825	-10 104	-14 333
Average amount of shares, before dilution, 000's	57 035	30 139	46 926	30 139	30 299
Average amount of shares, after dilution, 000's	57 035	31 887	46 926	31 887	30 419
The number of shares on closing date, before dilution, 000's	62 909	30 139	62 909	30 139	35 880
The number of shares on closing date, after dilution, 000's	62 909	31 887	62 909	31 887	36 000
Earnings per share, before dilution, SEK	-0,12	-0,09	-0,34	-0,34	-0,47
Earnings per share, after dilution, SEK	-0,12	-0,09	-0,34	-0,34	-0,47

Comprised Balance Sheet, Group

Adventure Box Technology consolidated group

in thousands SEK

	30 Sept		31 dec
	2024	2023	2023
ASSETS			
Non-current assets			
<i>Inangible assets</i>			
Capitalized development expenses	6 144	7 616	6 979
Trademark	4 481	5 975	5 601
Goodwill	4 791	6 387	5 988
<i>Tangible assets</i>			
Machinery & equipment	108	218	184
<i>Financial non-current assets</i>			
Deposits	11	11	10
Total non-current assets	15 535	20 207	18 762
Current Assets			
Accounts receivables and other current assets	1 025	1 252	250
Cash and bank	206	3 000	1 328
Total current assets	1 231	4 252	1 578
TOTAL ASSETS	16 766	24 459	20 340
EQUITY and LIABILITIES			
<i>Equity</i>			
Restricted equity	10 377	5 930	6 763
Non-restricted equity	-5 302	12 552	8 411
Total equity	5 075	18 482	15 174
<i>Provisions and liabilities</i>			
Deferred tax	1 343	2 067	1 886
Long-term liabilities	87	667	892
Current liabilities	10 261	3 243	2 388
Total provisions and liabilities	11 691	5 977	5 166
TOTAL EQUITY AND LIABILITIES	16 766	24 459	20 340

Adventure Box Technology consolidated group
Consolidated Statement of Changes in Equity

Adventure Box Technology AB, 1 July-30 Sept 2023

in thousands SEK

	Share capital	On-going capital injections	Fund for development expenses	Other capital contributions	Translation reserve	Retained earnings	This period's income	Total shareholder's equity
Opening balance 2023-07-01	3 014	0	2 198	128 874	69	-105 565	-7 481	21 109
<i>Income</i>							0	
Appropriation of last year's income	0	0	0	0		0	0	0
Change of fund for development expenses	0	0	718	0		-718		0
Net income for period	0	0	0	0	-4	0	-2 623	-2 627
Total income	0	0	718	0	-4	-718	-2 623	-2 627
<i>Transactions with shareholders</i>								
Total transactions with shareholders	0	0	0	0	0	0	0	0
Closing balance 2023-09-30	3 014	0	2 916	128 874	65	-106 283	-10 104	18 482

Adventure Box Technology AB, 1 Jan-30 Sept 2023

	Share capital	On-going capital injections	Fund for development expenses	Other capital contributions	Translation reserve	Retained earnings	This period's income	Total shareholder's equity
Opening balance 2023-01-01	3 014	0	900	128 874	59	-79 349	-24 918	28 580
<i>Income</i>								
Appropriation of last year's income			0	0		-24 918	24 918	0
Change of fund for development expenses			2 016	0		-2 016		
Net income for period					6		-10 104	-10 098
Total income	0	0	2 016	0	6	-26 934	14 814	-10 098
<i>Transactions with shareholders</i>								
Total transactions with shareholders	0	0	0	0	0	0	0	0
Closing balance 2023-09-30	3 014	0	2 916	128 874	65	-106 283	-10 104	18 482

Adventure Box Technology Group, 1 July-30 Sept 2024

	Share capital	On-going capital injections	Fund for development expenses	Other capital contributions	Translation reserve	Retained earnings	This period's income	Total shareholder's equity
Opening balance 2024-07-01	4 861	0	2 584	129 707	55	-120 401	-8 961	7 845
<i>Income</i>								
Appropriation of last year's income		0	0			0	0	0
Change of fund for development expenses			1 502			-1 502		
Net income for period		0			0	0	-6 864	-6 864
Total income	0	0	1 502	0	0	-1 502	-6 864	-6 864
<i>Transactions with shareholders</i>								
Capital injections	1 430	600		2 859	0			4 889
Capital Injection costs		0		-795	0			-795
Total transactions with shareholders	1 430	600	0	2 064	0	0	0	4 889
Closing balance 2024-09-30	6 291	600	4 086	131 771	55	-121 903	-15 825	5 075

Adventure Box Technology Group, 1 Jan-30 Sept 2024

	Share capital	On-going capital injections	Fund for development expenses	Other capital contributions	Translation reserve	Retained earnings	This period's income	Total shareholder's equity
Opening balance 2024-01-01	3 588	0	3 175	129 183	99	-106 659	-14 333	15 053
<i>Income</i>								
Appropriation of last year's income		0	0			-14 333	14 333	0
Change of fund for development expenses			911			-911		
Net income for period		0			-44	0	-15 825	-15 869
Total income	0	0	911	0	-44	-15 244	-1 492	-15 869
<i>Transactions with shareholders</i>								
Capital injections	2 703	600		3 623	0			6 926
Capital Injection costs		0		-1 035	0			-1 035
Total transactions with shareholders	2 703	600	0	2 588	0	0	0	5 891
Closing balance 2024-09-30	6 291	600	4 086	131 771	55	-121 903	-15 825	5 075

Comprised Statement of Cash Flow , Group

Adventure Box Technology consolidated group

in thousands SEK

	1 July -30 Sept		1 Jan -30 Sept		1 Jan- 31 Dec
	2024	2023	2024	2023	2023
Operating activities					
Earnings after financial items	-6 864	-2 623	-15 825	-10 104	-15 058
Depreciation	1 381	1 362	4 152	4 184	5 578
Taxes paid	0	-165	0	-528	40
Cash flow from operating activities before change in working capital	-5 483	-1 426	-11 673	-6 448	-9 440
Change in working capital	2 531	-279	4 893	982	1 708
Cash flow from operating activities	-2 952	-1 705	-6 780	-5 466	-7 732
Investment activities					
Investments in intangible fixed assets, net	-61	-500	-686	-2 660	-2 847
Investments in tangible fixed assets, net	0	1	-2	-1	-2
Investments in financial assets	0	27	-1	0	1
Cash flow from investing activities	-61	-472	-689	-2 661	-2 848
Cash flow after net investment	-3 013	-2 177	-7 469	-8 127	-10 580
Financing activities					
Repayments on loans	-65	0	-522	-250	-355
New loans	604	0	2 559	0	0
Capital injections	2 515	0	4 310	0	886
Cash flow from financing activities	3 054	0	6 347	-250	531
CASH FLOW FOR THE PERIOD	41	-2 177	-1 122	-8 377	-10 049
Liquid assets beginning of period	165	5 177	1 328	11 377	11 377
Liquid assets at end of period	206	3 000	206	3 000	1 328

Comprised Income Statement, parent company

Adventure Box Technology AB

in thousands SEK

	1 July -30 Sept		1 Jan -30 Sept		1 Jan- 31 Dec
	2024	2023	2024	2023	2021
Revenues					
Net sales	0	0	0	0	0
Capitalized development expenses	218	389	565	950	913
Other revenues	337	336	1 009	1 008	1 345
Total revenues	555	725	1 574	1 958	2 258
Operating expenses					
Purchased services	49	280	-169	132	-300
External expenses	-5 015	-128	-6 656	-1 711	-2 108
Personnel expenses	-56	-1 062	-3 583	-4 855	-6 155
Depreciation and revaluations	-69	-82	-217	-249	-332
Write-off of shares in subsidiary	0	0	0	0	-1 489
Other operating expenses	2	0	-4	-17	-10
Total operating expenses	-5 089	-992	-10 629	-6 700	-10 394
Earnings before interest and tax (EBIT)	-4 534	-267	-9 055	-4 742	-8 136
Financial income and expenses					
Financial net	-170	35	-227	30	-82
Earnings before tax (EBT)	-4 704	-232	-9 282	-4 712	-8 218
Income tax	0	0	0	0	0
Net income	-4 704	-232	-9 282	-4 712	-8 218

Comprised Balance Sheet, parent company

Adventure Box Technology AB

in thousands SEK

	30 Sept		31 Dec
	2024	2023	2023
ASSETS			
Non-current assets			
<i>Inangible assets</i>			
Capitalized development expenses	4 086	3 274	3 176
<i>Tangible assets</i>			
Machinery & equipment	108	218	183
<i>Financial assets</i>			
Shares in subsidiaries	21 499	21 499	21 499
Total non-current assets	<u>25 693</u>	<u>24 991</u>	<u>24 858</u>
Current Assets			
Intercompany receivables	2 825	75	1 420
Accounts receivables and other current assets	950	1 591	226
Cash and bank	50	1 366	460
Total current assets	<u>3 825</u>	<u>3 032</u>	<u>2 106</u>
TOTAL ASSETS	<u>29 518</u>	<u>28 023</u>	<u>26 964</u>
Equity and liabilities			
<i>Equity</i>			
Restricted equity	6 291	3 014	3 588
Fund for development expenses	4 086	2 916	3 175
Total restricted equity	<u>10 377</u>	<u>5 930</u>	<u>6 763</u>
Share premium	131 967	128 667	128 981
Retained earnings	-113 713	-104 525	-104 784
This year's earnings	-9 282	-4 712	-8 218
Total non-restricted equity	<u>8 972</u>	<u>19 430</u>	<u>15 979</u>
Total equity	19 349	25 360	22 742
<i>Provisions and liabilities</i>			
Long-term liabilities	87	667	892
Current liabilities	10 082	1 996	3 330
Total provisions and liabilities	<u>10 169</u>	<u>2 663</u>	<u>4 222</u>
TOTAL EQUITY AND LIABILITIES	<u>29 518</u>	<u>28 023</u>	<u>26 964</u>

Adventure Box Technology AB. Parent company
Statement of Changes in Equity

Adventure Box Technology AB, 1 Jan 2023-30 Sept 2023

	Share capital	On-going capital injections	Fund for development expenses	Share premium	Retained earnings	This year's earnings	Total shareholder's equity
Opening balance 2023-01-01	3 014	0	900	128 667	-79 187	-23 322	30 072
Earnings							
Appropriation of last year's earnings					-23 322	23 322	
Change of fund for development expenses		0	2 016		-2 016		
Net earnings for period		0				-4 712	-4 712
Total earnings	0	0	2 016	0	-25 338	18 610	-4 712
Transactions with shareholders							
Capital injection	0			0	0		0
Total transactions with shareholders	0	0	0	0	0	0	0
Closing balance 2023-09-30	3 014	0	2 916	128 667	-104 525	-4 712	25 360

Adventure Box Technology AB, 1 Jan 2024-30 Sept 2024

	Share capital	On-going capital injections	Fund for development expenses	Share premium	Retained earnings	This year's earnings	Total shareholder's equity
Opening balance 2024-01-01	3 588	0	3 175	128 979	-104 784	-8 218	22 740
Earnings							
Appropriation of last year's earnings					-8 218	8 218	
Change of fund for development expenses		0	911		-911		
Net earnings for period		0				-9 282	-9 282
Total earnings	0	0	911	0	-9 129	-1 064	-9 282
Transactions with shareholders							
Capital injection	2 703	600	0	3 623			6 926
Capital injection expenses				-1 035			-1 035
Total transactions with shareholders	2 703	600	0	2 588	0	0	5 891
Closing balance 2024-09-30	6 291	600	4 086	131 567	-113 913	-9 282	19 349

NOTES 1 ACCOUNTING PRINCIPLES

Agreements with standards and legal rules

This quarterly report has been prepared in accordance with the Swedish Annual Reports Act and the Swedish Financial Reporting Board's recommendation BFNAR 2012:1 (K3).

In addition to what is stated below, the company's accounting principles and calculation bases for the report are unchanged compared with the most recent annual report for the financial year ending 2023-12-31.

Group accounting

Subsidiaries are consolidated in accordance with to the past-equity method. The cost of an acquisition comprises the fair value of assets provided as payment, issued equity instruments and the liabilities incurred or taken over at the date of transfer. Identifiable acquired assets, assumed liabilities and contingent liabilities arising from a corporate acquisition are initially measured at fair value on the acquisition date. The surplus represented by the difference between cost and fair value of the group's share of identifiable acquired net assets is recognized as goodwill. Intra-Group transactions and balance sheet items, as well as unrealized gains on transactions between Group companies, are eliminated in their entirety.

Foreign currency translation

Functional currency and reporting currency

Items included in the financial statements of the various Group companies are measured in the currency used in the economic environment in which the particular companies are active (functional currency). Adventure Box Technology AB's functional currency is Swedish kronor (SEK) which also represents the reporting currency of the parent company of the Group. Consequently, the company's financial reports are presented in SEK rounded to the nearest thousand unless otherwise stated. Rounding the nearest thousand may mean that certain amounts do not match when added up.

Transactions and balance sheet items

Transactions in foreign currency are reported in the functional currency based on the exchange rates on the transaction date. Monetary assets and liabilities in foreign currency are reported in the functional currency using the exchange rate as of the balance sheet date. Exchange rate differences arising from the translations are recognized in financial net income items in the income statement. Non-monetary assets and liabilities as well as equity are normally recognized using the exchange rate of the transaction date.

Translating foreign subsidiaries' income statements are made at the average yearly exchange rate, monetary assets and liabilities are converted at the balance sheet date rate whereas non-monetary assets and liabilities as well as equity are converted at the rate of the transaction date. Translation gains or losses are recognized in the Group balance sheet as translation reserve in equity.

DEFINITIONS AND KEY RATIOS

Earnings per share

Net earnings divided by the average number of shares.

Average number of shares

The average number of shares of Adventure Box Technology AB has been calculated as the number of shares outstanding after each capital injection times the number of days the shares have been outstanding.

Solvency ratio

Equity in relation to the total assets of the company.

Returns on equity

Net earnings in relation to the average number of assets of the company.

Equity by share

Equity in relation to the number of shares outstanding on the balance date.

Cash-flow from operations by share

Cash-flow from operations in relation to the average number of shares of the company.

Cash-flow by share

Net cash-flow for the period in relation to the average number of shares of the company.

UPCOMING REPORTS

2025-02-28 Year End Report för 2025

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