



PRESS RELEASE, 26 March 2026

## MTI Investment publishes Year-End Report 2025

**Mombasa, Kenya** – MTI Investment AB (publ) today publishes its Year-End Report for 2025, marking a year of strong financial improvement, operational restructuring, and strategic repositioning toward becoming a top-tier Africa-focused investment company.

### July-December 2025

- Consolidated group revenue decreased by 20% during H2 2025 to SEK 3 254 366 (SEK 4 090 694).
- EBITDA improved by 2% during H2 2025 at SEK -3 184 876 (SEK -3 250 919).
- The net loss for the period was SEK -3 635 225 (SEK -6 749 138) an improvement of 46%.
- The Cash and cash equivalents at the end of the period amounted to SEK 3 900 562 (SEK 7 752 042).

### January-December 2025

- The Net Asset Value stands at SEK 2.46 per share at the end of period FY 2025. (SEK 2.15)
- Consolidated group revenue increased by 91% during FY 2025 to SEK 8 838 295 (SEK 4 635 633).
- EBITDA during FY 2025 was SEK -5 118 972 (SEK -9 450 935) an improvement by 46%.
- The net loss for the period reduced by 63% at SEK -5 598 626 (SEK -15 103 278).
- Total equity at the end of the period was SEK 2 445 068 (SEK 8 878 896)
- The Cash and cash equivalents at the end of the period amounted to SEK 3 900 562 (SEK 7 752 042).

### Important events July-December 2025

- On 27th August 2025, MTI participated in the Seed Round for Chanzi Holdings Limited and issued convertible debt note of USD 400 000. The convertible debt note to Chanzi Holdings Limited has a 3-year term or converts along with accrued interest in the event of a Series A round being conducted before the end of the term.
- On 27th August 2025, MTI raised a debt of USD 400 000 loan from an existing shareholder at an annual interest of 7% payable at the end of 36 months term.



- On 17th November 2025, MTI secured a USD 624 000 grant project from the Norwegian Agency for Exchange Cooperation (Norec). The project runs from January 2026 to January 2029 in collaboration with University of Agder, Norway. Of the USD 624,000, USD 524,000 is attributable to MTI Investment and its subsidiaries.

### **Other events January-December 2025**

- Starting FY 2025, shifted the reporting currency from EUR to SEK
- In March 2025 the agreement with Mangold AB for liquidity guarantee expired
- In May 2025 Lincoln Njiru assumed the position as CFO in MTI Investment. Lincoln is based in the company's Kenya office.
- 250,000 warrants were awarded to the CEO as an incentive programme voted for in the AGM in the Series 2025/2028A and with a strike price of SEK 1.50.
- The AGM resolved to implement an incentive programme for the Chairman consisting of 250,000 warrants of Series 2025/2028B with a strike price of SEK 1.50.

### **Investments during the year**

- Investment of USD 400,000 in Chanzi Holdings Ltd making our full convertible investment in Chanzi Holdings USD 500,000
- Investment in Fintech Africa of USD 200,000
- Conversion of USD 150,000 loan to Fintech Africa to equity
- MTI Investment acquired all the voting rights in TechBridge Invest AS at nominal value. A consequence of this transaction was that the ownership of the Kenyan subsidiary TechBridge Invest Africa was moved to direct ownership under MTI Investment AB.
- Techbridge Invest AS transferred its 5.6% ownership in Pangea Angels, the holding entity of Kenyan startup Workpay, to MTI Investment AB as a mode of repayment of an existing loan.

### **Divestments during the year**

- All shares owned by MTI Investment in Zanrec AB were sold to a liquidation company for winding down of Zanrec AB and its subsidiaries
- African Construction AS, the initial holding company for Ecohomes Ltd was wound up in November 2025



“This has been a year of restructuring and repositioning MTI for long-term growth,” said Anton Dahlberg, CEO of MTI Investment. “With a stronger structure, improved financial performance, and an expanded pipeline, we are now better positioned to scale and attract capital as we move toward becoming the leading Africa-focused investment platform.”

### Financial Calendar

Report Calendar	Release Date
Annual Report 2025	13 May 2026
AGM	4 June 2026
Silent Period	28 July 2026
H1 Report 2026	27 August 2026
Silent Period	16 February 2027
Year-end 2026	18 March 2027

Other Information Update	Release date
Core Holdings Update Q1 2026	14 May 2026
Core Holdings Update Q3 2026	19 November 2026

*This information is information that MTI Investment AB is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information in this press release has been published through the agency of the contact persons set out above, at 09:30 CET on 2025-03-26.*

### For additional information

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### About MTI Investment AB

MTI Investment is an Africa-focused investment company that takes an active ownership role in high-quality small and medium enterprises. MTI invests in businesses that capitalize on Africa's major growth trends: a rapidly expanding middle class, increasing urbanization, and greater food security. The purpose-driven approach guides



MTI to invest in companies where financial returns for shareholders go hand-in-hand with sustainable job creation and long-term economic growth. The company operates two distinct investment strategies: a growth portfolio for building pre-seed stage businesses into profitable ventures and an investment portfolio containing mature, cash-flow-positive companies.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: [www.mti-investment.com](http://www.mti-investment.com)