

Press Release

January 31, 2024

SDS receives a new order worth SEK 8.8 million

SDS has received an order, with a total value of SEK 8.8 million, from an existing customer who is one of the leading mobile operators in Oman. The order is for Seamless to develop customized software and services that enhance the products being offered by the operator to its end customer.

“We are thrilled to receive this substantial Man Day bucket purchase order from our valued customer” says Eddy Cojulun, CEO of SDS. “It’s a testament to our ability to deliver quality software coupled with deep domain expertise, and the strong partnership we have built with the customer over the years. We are also very pleased as this is another milestone in our transformation journey towards a business model with more predictable margins and improved cash flow.”

This order includes development of enhancements and customizations of various functionalities. The onboarding process for the subscribers is being optimized with more intuitive flows being introduced. The retail experience will become more structured and organized to make it easier for the partners of the operator to contribute to the ecosystem. All these new functionalities used by the customer will strengthen the retail offering in the market and provide its subscribers in Oman with unparalleled offerings.

The revenue will be taken as and when the different enhancement and offering are developed by Seamless and deployed by the customer and is expected to be realized up until end of the second quarter 2024.

For more information contact:

Martin Schedin

Chief Financial Officer

+46 70 438 14 42

martin.schedin@seamless.se

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ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 288 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast, United Arab Emirates, Pakistan, India, and Indonesia. SDS annually handles more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are served globally.

SDS share is listed on Nordic SME at the Nordic Growth Market