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Press release

EYEON GROUP AB (publ): Provides Market Update for the First Quarter of 2025

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Eyeon Group provides a market update on its operations for the first quarter of 2025.

- As of the end of March, Eyeon Group's Annual Recurring Revenues (ARR) amounted to SEK 32.3 million. Including Safestate, ARR totaled SEK 44.3 million. Compared to ARR at the end of March 2024, which was SEK 17.5 million, this represents a growth of 153%.
- At the end of March, Eyeon Group's number of active subscriptions amounted to approximately 314,700. Including Safestate, the number of active subscriptions reached approximately 540,700. At the end of March 2024, the number of active subscriptions was approximately 237,300.
- ARPU, calculated based on ARR including Safestate, amounted to SEK 81.94 per user as of the end of March 2025. ARPU calculated based on ARR for March 2024 was SEK 73.90 per user.
- The number of products per customer, including Safestate, reached 2.9 products per customer at the end of March 2025, compared to an average of 1 product per user at the end of March 2024.
- Eyeon Group has signed a strategic reseller agreement with Locon SP. Z o. o. Group, marking the beginning of a strategic partnership to jointly market and sell Eyeon Group's services in Poland. The agreement enables the distribution of Eyeon Group's services via Locon to one of the world's largest international telecom operators—specifically for launch in the Polish market.
- Eyeon Group has entered into a conditional agreement to acquire all shares in Safestate AB. An ongoing FDI notification has been submitted, and the application process is underway.
- Talkmore, a subsidiary of Telenor Norway, launched its new ID protection service, ID Vakt, on March 25, targeting the company's consumer market. Eyeon Group's solution forms the foundation of this service. This means that Eyeon Group is now deepening its successful collaboration with Telenor Norway.
- Eyeon Group AB has agreed on a Letter of Intent (LOI) regarding the sale of Eyeon's ID protection service with a leading international cybersecurity company. The contractual process is ongoing, and the parties have agreed on the initial commercial terms and timeline. The ambition is now to finalize a definitive agreement during the second quarter, based on the terms outlined in the current LOI.

For further information, contact

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About EyeonGroup

Eyeon Group AB (publ), founded in 2015, is one of Northern Europe's leading and fastest-growing providers of SaaS solutions in Cyber Security. We are your complete partner and One Stop Shop for digital security, offering a unique AppStore that brings together 11 powerful services under one roof. Our partners can seamlessly select the solutions that fit their business model and easily offer them to their end customers.

Eyeon Group delivers innovative business solutions in IT security, privacy protection, and advanced AI-powered data solutions. Our products are specifically designed for the B2B market, with a focus on demanding industries such as banking and finance, insurance, telecom, and hosting. We help businesses across Europe protect their digital assets and stay ahead of cyber threats—today and in the future.