



January 2026: Growth metrics update

- Live ARR reached 5.25 MSEK, up +2.03 MSEK LTM (+63%) and -0.07 MSEK MoM.
- Total contracted ARR reached 9.2 MSEK in January, up from 8.7 MSEK in December 2025, mainly due to positive currency effects. The contracted ARR backlog is expected to materialize over the next 12 months.
- Gross margin improved to 64% in January from 62% in December. As we grow into our existing infrastructure, margins are expected to normalize and trend toward our >70% 2026 target.
- On a 12-month rolling basis, January recorded a churn rate of 5.18% and a Net Retention Rate of 107.2%. The month-over-month change is primarily driven by the seasonal timing of annual contract renewals, where non-renewals are typically recognized in January.

For further information, please contact:

Sindre Sørlie, CEO/ Sindre@synexogroup.com / +47 970 14 908

Haavard Traa, CFO / Haavard@synexogroup.com / +47 959 49 356

Website: <https://Synexo.group>

About us

Synexo Group AB (publ) is a Nordic technology group listed on Nordic SME in Sweden. The company is building a platform for long-term growth within backup, recovery and data protection, with a focus on recurring revenue and high operational efficiency.

Through a buy-and-build strategy, the company combines organic growth with strategic acquisitions to consolidate the Nordic market and establish itself as a leading provider of data protection and recovery services.

The company currently owns two Nordic “Backup-as-a-Service” businesses – Backupbuddy AS and Backupbanken AS – which together form a solid foundation with pure ARR revenue and low capital intensity.

Synexo Group's strategy is to create value through the acquisition and integration of profitable companies within backup, SaaS, IT security and data protection, generating cost synergies across infrastructure, licenses and operations, and strengthening customer trust through Nordic data storage that ensures regulatory compliance, data sovereignty and high security.

The goal is to build a Nordic "mini-Constellation Software" company with stable returns and international expansion potential.