

Wyld Networks announce partnership with British company SugaROx to monitor soil moisture and weather stations for Soybean farming in Brazil

Innovative UK company SugaROx's biostimulant products have a key role to play in increasing crop productivity and resilience in soybean cultivation in Brazil. Wyld Networks are partnering with SugaROx to deliver data from soil moisture monitors and weather stations. With 100% global coverage, Wyld meet the data connectivity challenges for even the most remote soybean farms.

Brazil produces more soybean than any other country. For the year 2022–2023, Brazil produced an all-time high of 154.0 million Mt of soybeans. With much of the soybean yield going to livestock feed, production and consumption are predicted to remain strong. However, with limited new land available for soybean farming, Agritech companies are seeking to find new ways to meet the need for higher yields.

SugaROx's technology is based on 20 years of cutting-edge science by Rothamsted Research and Oxford University. Their innovative biostimulants have a key role to play in helping farmers increase crop productivity and resilience. Field trials conducted over several years show that SugaROx's unique single molecule T6P biostimulant, a natural plant sugar-based molecule that acts as a signalling compound can increase yield as much as 3-5 times. The product, applied by spray, enables farmers to enhance carbon allocation in the crop. Wyld Connect will provide data from the field to support monitoring the efficiency of applying bio stimulants.

"We are delighted to announce this new partnership with SugaROx to bring IoT connectivity via low earth orbiting satellites to Brazilian agriculture," said Alastair Williamson, CEO Wyld Networks.

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB. The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).
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