



ÅAC Microtec wins new Japanese orders

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ÅAC has during the last four weeks received four new orders of total 4 MSEK for the Sirius avionics and power products from existing and new customers in Japan. The products will be delivered during the second and third quarter of 2019. The new orders further the success of the product range in the Japanese market, showing a total order value of 13.5 MSEK in the last 12 months.

Japan has quietly taken the lead in a revolution of advanced commercial space missions, including missions that previously were only attempted by national agencies. AAC Clyde has been one of the main suppliers of avionics subsystems to support those missions which in most cases place very challenging engineering, schedule and cost requirements. Perseverance in resolving tough challenges has been one of the main success factors for the Sirius avionics products which are now recognized as the de-facto avionics equipment for high quality "New Space" missions. There are multiple Japanese companies that have designed their new spacecraft platforms leveraging the Sirius avionics products range. This will intrinsically lead to follow-on orders and is likely to further boost the company's market growth in the geographic area.

"We see very strong growth for our avionics products in Japan, with a generation of high-tech, young engineers recognizing the benefits of a well-designed product combined with a suite of development tools that make the design and manufacture of a new platform fast, efficient and low cost. We are experiencing an ever-growing demand in this market which is now one of the leading space-faring nations," says Iraklis Hatzithanasiou, VP of Business Development.

FOR MORE INFORMATION:

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ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, e-mail ca@gwkapital.se, telephone +46 8 503 000 50, is the Certified Adviser.