

Press release
Stockholm, 11 February 2022

Production report for January 2022

Petrosibir's total oil production during January 2022 amounted to 28,323 barrels, equivalent to 914 barrels per day.

The table below summarises the average monthly / daily production in 2022 and per month in 2021, broken down by region.

	2021		2022
	Average	Dec	Jan
Total production			
Bashkiria	8 157	6 691	6 879
Komi	22 129	21 921	21 444
Total barrels	30 286	28 612	28 323
Per day			
Bashkiria	268	216	222
Komi	728	707	692
Total barrels per day	996	923	914

Petrosibir owns 100% of Ingeo Holding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria. Each subsidiary holds two exploration/production licences. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

For more information, please contact:
Pavel Tetyakov, CEO, +46 8 407 1850
ptetyakov@petrosibir.com
Gunnar Danielsson, deputy CEO and CFO, +46 70 738 0585
gunnar.danielsson@petrosibir.com

www.petrosibir.com

About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. Petrosibir's shares are traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.