

#### Press release

For immediate release

# Powertech System Integrators Ltd. is now PowerCell Sweden's distributor in Africa

[Gothenburg, Sweden, March 3, 2016.] **Leading Swedish fuel cell company PowerCell Sweden**AB (publ) has signed an agreement with South African based Powertech System

Integrators (Pty) Ltd (PTSI) to distribute PowerCell's products in Africa.

PTSI is a system engineering and integration business with a prominent market share in the energy and power electronics sectors. Its customers include power and telecom utilities, large power users, and industrial and commercial firms in southern and sub-Saharan Africa. As a distributor for PowerCell Sweden in Africa, PTSI will be responsible for sales and integration as well as for parts, service and maintenance.

"We have been working closely with PTSI for the last three years for the installation and operation of the prototype PowerPac machines that have and are being operated in South Africa for testing," said Andreas Bodén, Sales & Marketing Director at PowerCell Sweden AB.

"PTSI is a reputable company with all the required expertise for the installation, operation and maintenance of standby power and fuel cell systems for the telecoms industry. We believe that PTSI will complement our business and will be able to bridge the long distance to Africa for us," Andreas Bodén added.

Powertech Technologies Limited (Powertech), which is wholly owned by the JSE listed Altron Group, owns the majority stake in Powertech System Integrators (Pty) Ltd, together with B-BBEE partner Izingwe.

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## About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) is the leading fuel cell company in the Nordics, which develops and produces environmentally friendly power systems for stationary and mobile customer applications.

PowerCell has developed a modular system of fuel cell platforms, powered by clean environmentally friendly produced hydrogen where only electricity, heat and water are emissions. The fuel cells are also designed to handle the reformed hydrogen from e.g. biogas, natural gas, biodiesel or standard diesel.

In case hydrogen infrastructure is missing, PowerCell has combined its leading fuel cell and reformer technology and developed a fuel cell system, PowerPac, which converts standard diesel, with hydrogen, into electricity. This is done in an energy-efficient and environmentally friendly way, in which emissions of carbon monoxide, nitrogen oxides and particles are completely eliminated and the carbon dioxide is greatly reduced compared with a conventional diesel engine.



PowerCell Sweden AB (publ) is listed on First North at Nasdaq Stockholm and is an industrial spinout from the Volvo Group. Among the largest owners are Midroc New Technology, Fouriertransform, Finindus and Volvo Group Venture Capital. For additional information, please visit: <a href="https://www.powercell.se">www.powercell.se</a>

## About Powertech System Integrators (PTY) Ltd

PTSI is a system engineering business, which operates predominantly in the power and energy sectors with customers that include power utilities and large power users in South Africa and sub-Saharan Africa. Its engineering solutions include secondary plant for substation automation, network planning and control software, mobile workforce and asset management systems, and systems for advanced and smart metering infrastructure. In addition, PTSI markets a diverse range of products including, earth fault and surge protection devices and related protection and metering equipment.