Press release
Stockholm, 27 November 2026

From sparkling wine to prošek – 320 tons of grapes for Testament Winery

Zhoda Investments' wholly owned subsidiary Testament Winery, Croatia's first Swedish winery, has completed a strong 2026 harvest. The winery harvested 320 tons of grapes, nearly 40 percent above its average since operations began.

The harvest began in early August with babić grapes for sparkling wine. The last grapes, which had been left to dry on the vines, were picked in November for prošek, a traditional Dalmatian wine. The warm summer made work in the vineyard challenging, especially during harvest. Irrigation and careful planning helped the team handpick the organic grapes. Winemaker Juraj Sladić is very pleased with the quality of the grapes and looks forward to releasing new wines in 2027. The large harvest also helps lower production costs per bottle.

"We've just wrapped up a long harvest season, and I'd like to thank the team in Dalmatia for their excellent work in the vineyard. I look forward to introducing the wines to wine lovers around the world," says Robert Karlsson, CEO of Zhoda Investments.

Since 2017, Zhoda Investments has built a portfolio of nearly 20 wines through Testament Winery and Black Island Winery, spanning three tiers: entry-level, mid-range and premium. The wines are made from local Dalmatian grape varieties and are now served at more than 150 restaurants in Croatia, including several with Michelin stars. Several of the wines won gold medals this year at the Decanter World Wine Awards, the world's most important wine competition.

Testament Winery has approximately 50 hectares under vine, planted with seven grape varieties. This allows the winery to produce wines in a range of styles and price points. The diverse portfolio meets growing demand in Croatia and abroad for quality wines with a distinctive sense of terroir.

Photos of the harvest are attached to this press release.

The wine club Testament Vänner – become part of the wine adventure

Testament Vänner is a free wine club for wine lovers across Sweden. Members can follow developments at Croatia's first Swedish-owned vineyard, receive exclusive updates and share in the winery's ambition to make Croatia's best wine. Learn more and sign up at www.testamentvanner.com.

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About Zhoda Investments
Zhoda Investments invests in selected unlisted European companies and helps them grow and improve profitability through active ownership and entrepreneurship. In the coastal region of Dalmatia in Croatia, Zhoda owns two wineries, Testament Winery and Black Island Winery. With local organic grapes, two of the country's leading winemakers and a winemaking tradition dating back 2,000 years, the company aims to produce Croatia's best wine and become the country's leading exporter of premium wines. Zhoda also holds a 45% interest in an oil field in Ukraine, with proven and probable (2P) oil reserves of 8 million barrels net to the company. Zhoda actively seeks new investment opportunities. Learn more at www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.